je Kining Donnal,

FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

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No. 2217.—Vol. XLVIII.

LONDON, SATURDAY, FEBRUARY 16, 1878.

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20 Excherate, £8 5s.
20 Excherate, £8 5s.
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the deepest workings.

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These mines have all recently improved very much, and good returns of lead are being made. Large sales of ore will be made during the current year, and shares in all of them should be secured at once.

shares in an or them should be secured at once.

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This company is likely to prove one of the greatest successes of modern times.

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CLAUSTHAL MINING SCHOOL NOTES.*

BY J. CLAPK JEFFERSON, A.R.S.M., WH. SC., Certificated Mining Engineer.

(Formerly Student at the Royal Bergakademie, Clausthal).

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SECTION III.

The publication of these Lectures is unavoidably suspended for two or three weeks. They will then be resumed and continued regularly.

Being Notes on a Course of Lectures on Mining, delivered by Herr Bergrath Dr. Von GRODDECK, Director of the Royal Bergakademie, Clausthal, The Harz North Germany.

ON THE RESOURCES AND FUTURE DEVELOPMENT OF THE COAL FIELDS OF EUROPE.

The extent and development of our coal fields must always be a subject of the greatest interest to Englishmen, as our county owes much of its manufacturing supremacy to the abundance and cheapness of the supply of fuel. Should this supply be materially diminished or should other countries, by rapid development of their mineral wealth, outstrip us in the cheapness of their fuel, our manufacturing supremacy will be endangered. Hence, it is important for us to be acquainted with the extent and situation of the coal fields of other countries, and to watch carefully the development of mining enterprise all over the world.

fields of other countries, and to watch carefully the development of mining enterprise all over the world.

Europe, compared with America and Asia, is but scantily supplied with fuel; in Asia, India alone has a greater area of coal field-than all Europe, while China has still greater stores of fuel. Upwards of 200,000 square miles, or 1-10th of the whole area of the United States of America, consists of coal measures, while in Great Britain the area of the coal fields is only 1-15th of the whole, or some 7000 square miles, and yet it probably exceeds that of all the other countries of Europe put together, Russia alone excepted.

The present production of coal in the world is approximately as follows:—

Tons 133,344,766 44,091.922 42,819,345 Great Britain, 1876 14,786,160 12,148,233 4.552.500 3,000,000 1,500,000 1.000.000 1,000,000 775.000 564,933 388,950 GREAT BRITAIN.

GREAT BRITAIN.

From the preceding table it will be seen that our country occupies by far the highest position in point of production, our output being about equal to that of all other countries together. There is, however, no doubt that we have developed our resources much more thoroughly than other countries, and that though our coal fields could maintain their present output for 1040 years yet some of our coal deposits will be worked out long before that time. To this approaching exhaustion I would now direct your attention, as it has a most important bearing on the prosperity of the districts affected, and the general welfare of the country. Even in the next century it will tell against the industries of Scotland and the North of England.

begin with, take the Scotch coal field, of which the produc 1876 was 18,665,552 tons and in 1868 was 14,709,959 ,,

or Great Britain, and in two centuries coals may regularly be sent from Yorkshire to the ironworks in Durham. The waters of the Tyne and the Wear will then no longer be darkened by fleets of colliers waiting to convey the black diamond of the North to all parts of the world, for the export trade will be gone.

The South Staffordshire coal field is already half worked out; but, lying in close proximity to other more extensive coal fields, its iron-

works and manufactories can be supplied on reasonable terms; and though its day of cheap coals is over, its indusry is not threatened with a short supply of fuel for many years to come. The coal fields of Lancashire and Cheshire can probably main-

output for 800 years, as, besides the visible, there is a larged supply. Looking, however, at the vast and increasing concealed supply. Looking, however, at the vast and increasing industry of the district, we cannot boast of any too large a supply

Having considered our best-developed coal fields, let us now amine where the greatest future extension of mining enterprise is to be looked for. The first is the South Wales basin, containing probably \$2,000,000,000 tons, or one-fourth of the whole available supply of coal in Great Britain, its output being at present one-ninth. Abuting on the sea-coast, and with convenient ports of shipment, South Wales will at no very distant time take the lead in the export trade

* Paper read by Mr. W. H. JOHNBON, B.Sp., at the Manchester Geological Society.

which the Northumberland and Durham district does at present, and the era of cheap fuel will probably last longer there than in any other part of Great Britain.

other part of Great Britain.

Equally bright is the future of the great coal field of Yorkshire, Derbyshire, and Nottinghamshire, with an available supply of 41,000,000,000 tons, or nearly one-third of the whole supply of the United Kingdom. This abundance of excellent fuel must rapidly increase the manufacturing industry and prosperity of the district. Amongst the smaller coal fields those of the North Staffordshire district and Bristol probably admit of great development.

Greanany.

The production of coal has increased more rapidly in Germany.

And ... 100,124 metric tons brown coal

Total ... 18,002 536

This coal is of very superior quality; it can generally be more cheaply mined than either Belgium or French coal, and but for its distance from the sea would be a serious competitor of ours in the foreign trade. Several collieries on the Ruhr are already sending quantities to the London market, and efforts are being made to establish shipping ports on the North Sea.

At Pissburg, pear Ognabrijk, to the north of the lest-named coal.

tablish shipping ports on the North Sea.

At Piesburg, near Osnabrück, to the north of the last-named coal field, a fair quality of anthracite coal is found. It is but little worked or appreciated at present. There seems, however, to be a great future for it in the supply of the numerous steamers at Hamburg and Bremerhaven, to which it is the nearest coal field.

The coal fields in Silesia are the next in importance; they have a large area and had an output.

Total 11,508,867

Then follow the coal fields of Hanover, Hesse Nassau, and Saxony—the total production of Prussia for the year 1876 being 34,466,249 metric tons coal, and 9,985,122 metric tons brown coal. Some three-fourths of the brown coal is the produce of Magdeburg and Merseburg, in Saxony. About 1,000,000 tons are, however, raised in Brandenburg. (To be concluded in next week's Journal.)

GOLD MINING IN BRITISH COLUMBIA.

GOLD MINING IN BRITISH COLUMBIA.

Active efforts are now being made to develope the recently discovered Bonanza and Steadanan ledges in the Cariboo mining district of British Columbia, more than 20 companies being in operation there. For the working of the Bonanza ledge the Enterprise Company, which have a location upon it, have already driven their tunnel 275 ft., and will ultimately cut the ledge 150 ft. from surface. The elevation of the ledge at this point is 1200 ft. above the bed of Lowhee Creek, and the width of the ledge at surface is from 18 ft. to 20 ft. To the south-east of the Enterprise claim (it should have been stated that both the Bonanza and the Steadman ledges run almost exactly north-west and south-east) and beyond the Lone Star claim is the Victoria Gravel Mining Company's shaft, where at a depth of 130 ft. the ledge was struck in a drift, and found to be 30 ft. wide, the assays averaging \$36 per ton. Next comes the American Company's ground, and then that of the Cariboo Quartz Mining Company, where they have cut the ledge 52 ft. below the surface, the vein at this point being 22 ft. wide, giving assays ranging from \$14 to \$155 per ton, and averaging \$33. The other companies working on the Bonanza ledge are, commencing on the north-west, the British Columbia, the Ring, Sadow's Crown Grant, the Australian, Danlevy, and Plakerton. Then comes the two claims of the Enterprise already mentioned, the Lone Star, the Victoria, and the Cariboo, which have also been referred to, the St. Lawrence, the Wintrip Company's Crown Grant, and following the ledge in a south-easterly located. On the Steadman ledge there is the McKenzie exactly south-west and parallel with the Wintrip Crown Grant, and following the ledge in a south-easterly direction we reach the locations of the British Columbia and the Walker, where the croppings assayed \$20 to \$30 per ton, and worked \$13\frac{1}{2} all round, the ledge being 5ft. wide. Then comes the Cariboo region, and give the quartz prospects a careful examination. Mr. Har

to Dec. 1 may be put down at \$0000. The company has declared to erect a first-class 20-stamp mill at once, and Mr. Harper is now having the plans and specifications prepared in this city.

Adjoining the Cariboo claim on the south-east is the St. Lawrence location of 1500 ft. In this claim a cut has been run across the vein showing the same character of ore found in the Cariboo. It is proshowing the same character of ore found in the Cariboo. It is posed to open the St. Lawrence by a tunnel 350 ft. in length, we will cut the vein at a depth of 100 ft. from the surface. The A will cut the vein at a depth of 100 ft. from the surface. The American Company's claim adjoins the Cariboo on the north-west. An open cut has been run across the vein, showing the same kind of ore disclosed in the Cariboo and St. Lawrence. A tunnel is projected by this company which will cut the vein 150 ft. from the top. The Pinkerton lies next to the American. The ledge in this location has been cut through by Lowhee Creek in the Victoria shaft at a depth of 350 ft. from the croppings of the Cariboo location. Where exposed by the Victoria shaft it is 30 ft. wide, averaging \$36 per ton in gold, with traces of silver.

The British Columbia Mill and Mining Company have decided to order a 20-stamp mill. The Enterprise Mine lies next to the north of the Pinkerton, is being energetically developed, and a mill will be erected. There is probably no doubt that the Big Bon anza ledge is the feeder of the famous Williams and Lowhee Creeks, and the

is the feeder of the famous Williams and Lowne Creeks, and the mother lode of the country. The yield from these creeks since 1862 amounts to the astounding sum of \$40,000,000. All placer gold is made up of particles and detached fragments which once formed a part of some vein, and from which they have been detached by

various mechanical causes, especially by the action of currents of water. The creeks below the ledge were astonishingly rich, and it is a fair inference that this ledge was the source of the placers. The conditions for successful quartz mining in the district Mr. Harper represents to be extremely favourable. Wood is \$4 per cord, and water power is abundant; labour is plentiful. The winters in Cariboo are severe, but no more than in many elevated localities in California and Colorado where mining is carried on all the year through. The location of the Big Bonanza ledge is such as to admit of its being worked by tunnels, thus enabling the miner to deliver his ore at the mills without exposure to the weather. The Canadian trans-continental railway may now be considered a fixed fact. The road will traverse this region. Exhaustive surveys have been made, and a portion of the road, Pembina, already constructed. Barkerville is connected with San Francisco by wire, and communication with the mines can easily be had at all times. Mr. Harper represents that there is great rejoicing among our neighbours over the new developments. Property has advanced in Victoria and elsewhere in the province, and British Columbia seems to have entered upon a new career of prosperity.

[Mr. R. B. Harper, the Government Mining Engineer of British Columbia, referred to above, is a native of Redruth, Cornwall. On leaving England in 1863 he went to Bolivia, where he was engaged in copper and silver mining. In 1864 he removed to California, and has since then occupied various important positions in the management of gold and silver mines in California, Nevada, and Mexico, until his appointment about nine months ago to the above position in British Columbia, where he has made the important discoveries of which the above is a description.]

TECHNICAL EDUCATION IN NEW BRUNSWICK.

TECHNICAL EDUCATION IN NEW BRUNSWICK.

The efforts made in the various Canadian provinces to place sound technical and scientific instruction within the reach of those who design in after life to devote themselves to the development of the commercial and industrial resources with which the provinces are so highly favoured have frequently been noticed in the Mining Journal: and the new Calendar of the University of New Brunswick shows that the authorities at Fredericton have not only made the institution attractive to a larger number of students, but that during the past year a large amount of very satisfactory work has been got through. Comparing the number of passes with the number of candidates, it is evident that ample care is taken to maintain the standard to be reached to give a title to the honour of being a graduate of the University; yet the facilities offered for obtaining the necessary instruction are certainly not surpassed by any educational institution

to be reached to give a title to the honour of being a graduate of the University; yet the facilities offered for obtaining the necessary instruction are certainly not surpassed by any educational institution in existence. The University being under the direct control of the Government—his honor the Lieut.-Governor of the Province, the Hon. S. L. Tilley, C.B., filling the office of Visitor on behalf of Her Majesty—every endeavour is made to make it available to all who are worthy of the honours offered; and hence it is that the President—Dr. W. Brydone Jack—has been furnished with an ample staff of professors for the carrying on of the business of the institution.

There is no theological faculty, but every student is required to attend regularly such place of public worship as those having control of him may direct; and with regard to the general curriculum the mention that there are chairs of mathematics, natural philosophy, and astronomy, chemistry and natural science, classical history and history, and French language and literature, will suffice to show that the general education of the student is well cared for; but perhaps the most important features of the establishment, regarding it from a practical point of view, are, first, that a large proportion of the students can get through their undergraduate course (including 40 weeks board, lodging, fuel, light, washing, tuition fees, text-books, library and plate fees, and gymnasium) for 164. 10s. sterling per annum, whilst those who are not fortunate or intelligent enough to obtain one of the public scholarships, of which many are open for competition each year, can still pass through for the very insignificant sum of 354 sterling per annum; and, secondly, that so much attention is given to practical engineering, surveying and levelling, navigation and nautical astronomy, and the natural sciences that whatever place in commerce or industry the graduates may afterwards be called upon to occupy they will be able to acquit themselves and to their university, s

THE MINING CUSTOMS OF DEVON AND CORNWALL.

At what precise time and in what precise manner the first law of England first recognised and legalised the usages of Cornwall and Devon* can only be vaguely gathered from the history of the successive relations in which the two countries appear to have stood towards the reigning sovereign for the time being. William the Conqueror appears to have retained the greater part of the country of Cornwall in his own hands, and afterwards to have granted them to his half-brother Robert with the title of Earl of Cornwall. These to his half-brother Robert with the title of Earl of Cornwall. These lands reverted to King John, who in 1215 claimed all the minerals within the earddom lands as portion of the royal demesnes, but at the same time recognised, and, therefore, impliedly legalised, the outstomary mining rights of the people of the county, whatever these rights may have been. It further appears that the earldom lands were again the property and possession of the Crown in the reign of Edward I., who in the 33rd year of his reign granted corresponding but distinct charters of liberties to the tinners of Cornwall and Devon, giving the right to mine according to the customs, subject always to a right of pre-emption and other rights in the Crown. About 1332 King Edward III. erected the earldom land aducty, and also (though this is doubted) issued in 1399 a commission to enquire into the mining customs of Cornwall, and also (apparently as the result of the enquiry) granted to all the possessors of land within the denly full liberty to dig for all mines whatsoever, paying one-third of the silver and one-half of the gold to the Crown, and enacted that in case the landowners failed to exercise the liberty the King might dig all these mines himself by his own servants. It is probable that the commission was issued in consequence of complaints of private landowners, that the tinners' exercise of their rights was seriously injurious to the owners' lands. The tinners' rights had been exercised both on the ducby and on private lands. And it is clear that the charter of Edward III., although recognising a prior right in the landowner, reasserted the right of the Crown as the representative and grantor of the popular liberties to dig by its own servants—that is to say, by the tinners.

The Brannary Parliament of Cornwall is summoned and presided over by the Lord Warden or Yige Warden and consists of 21 secarcial interval.

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The Biannary Parliament of Cornwall is summoned and presided over by the Lord Warden or Vice Warden, and consists of 24 representatives returned in equal numbers from the Stannaries of Frogmore, of Blackmore, of Tywarnhaile, and of Penwith and Kerrier. Sixteen of these stannarys form a binding majority; they are returned by the mayors of the four stannary towns, and they select during their sittings as many assistants from those practically concerned in tinworks as they think proper, who form a lower house of assembly. The two assemblies have declared and ascertained at various times the customs which ought to be observed in the county, the most notable occasions of their doing so having been (prior to the last 100 years) in the 22 of James I.: in the 11 and 12 of Charles 1.: 2 of James II.; 2 of Anne: and in the 25 of George II. Under the customs as thus from time to time ascertained the right of working th mines was conferred upon all free timers upon the render of a certain portion of the minerals raised to the owner or lord of the soil. This proportion was called the toll tin, and was usually one-fitteenth of the produce, although by particular custom it might be one tenth. A tin bound was usually about an acre in extent, and tin bounds are personal property. The owner of a bound often demises it to others subject to the payment of farm tin or tin dues; but the bounds thinself is responsible for its being rendered. If the partner in a tin mine shall not within a mouth after notice demise his portion or contribute labour or money according to his share, he may be precluded atterwards from taking any active part in the adventure, and must abide by the management of a majority of the other partners, and be entitled to his proportion of the farm only. In

"A Treatise on the Law of Mines and Minerals." By William Bainbridge.
Fourth Edition. By ARGHERALD BROWN, M.A., B.O.L. London: Butterworth's,
Fleet street.—[Concluding notice.]

FEB.

Between (since de Anne I fendant ford, by WILLIAM and TH)

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nines are worked as tin bounds, there are very rare instances of acquiring new

ounds according to the custom.

It need carcely be stated that Mr. Brown quotes an abundance of cases in auport of the opinions he expresses, whilst from the careful and systematic way in which the whole book is arranged it would be difficult to imagine any question onnected with practical mining law which could be presented to the professional eader that would necessitate more than five minutes' reference to the volume for its satisfactory elucidation.

THE RADSTOCK COLLIERY PROPRIETORS.

(BRAHAM V. BEACHIM.)

(BRAHAM V. BEACHIM.)

In the High Court of Justice—Chancery Division.

Between Charles Bampfield Braham, Ward Soame Braham
(since deceased), and the Right Honourable Frances Elizabeth
Anne Dowagere Countess Waldegrave, the wife of the Defendant the Right Honourable Chichester Samuel Baron Carlingford, by the said Charles Bampfield Braham, her next friend ...

WILLIAM BEACHIM (otherwise William Beachim-Beauchamp),
and Theophilus Gullick, and the Right Honourable ChichesTer Samuel Baron Carlingford

Before Mr. JUSTICE FRY-Tuesday, 12th February, 1878.

Mr. Justice Fry: I am prepared, Mr. Fischer, to grant you an injunction in these terms, restraining the defendants their servants and agents, unless and until the defendants shall acquire a colliery or coal mine in the parish of Radstock, in the county of Somerset, from trading under or using the name or style of proprietors, or any other name or style signifying or implying that the defendants are the proprietors of any collieries at Radstock, or that they are extensived to sall or supply coals reject from or getter from any authorised to sell or supply coals raised from or gotten from any coal mines at Radstock. If you ask for any further injunction you must address me upon that.

Mr. Fischer: I do not, my lord, intend to ask for more than that.

Mr. Fischer: I do not, my lord, intend to ask for more than that, as I understand the injunction will be "unless and until."
Mr. JUSTICE FRY: Yes, "unless and until the defendants shall acquire a colliery or coal mine within the parish of Radstock, in the county of Somerset." It will not be necessary for me to hear you if you do not ask for anything further than that. Mr. FISCHER: No, my lord.

and the country of Somerset." It will not be necessary for me to hear you if you do not ask for anything further than that.

Mr. Fischer: No, my lord.

Mr. Jewes for the plaintiffs, and substantially the defendants are two gentlemen annot Beachins and Guillet, who carry on business as call merchanic and could and a further hipstoffs, and substantially the defendants are two gentlemen annot Beachins and Guillet, who carry on business are call merchanic and could and a further hipstoff or restraining the defendants from using any same or style which is a colourable initiation of the name or style of the Radactoc Collecties, or which is a colourable initiation of the name or style of the Radactoc Collecties, or which is a colourable initiation. Now, it appears that it the norther part of the colourable in the substantial of the subsets of their collecties and coal mines at Radictok aforesait. Now, it appears that the property of the substantial of the

description of signboard was generally approved of. Therefore, the assumption is that they were calling themselves colliery proprietors, and the description of them is such as Guildford, and was not an isolated fact in this case, but part of a them is such as Guildford, and was not an isolated fact in this case, but part of a them is such as Guildford, and was not an isolated fact in this case, but part of a them is such themselves as colliery proprietors, because I think that expression means the lessors, lessees, or workers of collieries. But they did use the words "Colliery Proprietors," and the question is whether this description of themselves was calculated to, and had a tendency to, deceive. I do not say it would have that expression, and given up the words "Coll Works" in palanitr had adopted that expression, and given up the words "Coll Works" in palanitr had adopted that expression, and given up the words "Coll Works" in palanitr had adopted that expression, and given up the words "Coll Works" in palanitr had thought fit to use, it was an indiscreet thing, to say the least of it, for the defendants to follow upon her heels, and not to take care not to pross their toes upon the heels of others. However, they did that soon afterwards they, for the first time, acquired in interest in the Old Welton Pill—that is to say, they became the lessees of, litery. This took place in the following year—1876. In June, 1876, they say they were colliery proprietors, because at that date one of the defendants had an interest in any Ratstock Company until they commenced business at Guilidord. On June 2, 1876, it appears the defendant's agent as Guilidord put upon the blind of the part of th

Whe Rabistooi Colliery Proprietors (tate W. Cocken and Co.) and and Coke Merchants, 84, High-street, Guilford, apply truck loads direct from the colliers to any station on the three lines. "There is no reference to any colliery but the Rabistoo Collieries. I cannon help, therefore, coming to the conclusion that who supplied coals from Radistook as though they were entitled to do so from the Coll Welton Pri. On offician of the adversiments in Documber 1953, and on that 7th Coll Welton Pri. On offician of the adversiments in Documber 1953, and on that 7th Coll Welton Pri. On offician of the interest that the collection of the collection

scribe themselves as the owners of collieries at Radstock. If this had case of a person selling Radstock coal, or raising coal in the Radstock that would have been a very different consideration, but that is no

scribe themselves as the owners of collieries at Radstock. If this had been the case of a person selling Radstock coal, or raising coal in the Radstock district, that would have been a very different consideration, but that is not the case before me.

In mind that is this case there are two things to be considered, first the case of the expression of the Radstock Colliery proprietors. It appears to me that that expression must mean one of two things. They must either mean all the colliery proprietors who work in the Radstock Raisin, or it must mean the plaintiff as being pare coefficient the person owning and working the Radstock Collieries: I have had concerned the result of the control of the control

the advertisement does not confine itself to Guildford, but proposes to deal in coal at those stations which are in the lines of railway mentioned. I cannot, therefore, refuse the plaintiff's right to relief on the ground of want of proof of damage actually accrued.

I believe I have now considered all the main points relied upon by the defendants in this case. In my judgment, the two expressions which I have referred to—the description of themselves as "the Radstock Colliery proprietors," and as the owners of collieries at Radstock—are both of them unjustified, because proof has been given that they are both calculated to deceive, by enabling the defendants to sell as and for coal raised by themselves. I, therefore, grant the injunction in the terms I have already indicated. The reason why I refuse to grant the larger injunction prayed for will be apparent from the terms of this judgment. I am not prepared to say, and it is not necessary that I should decide, that the expression or title "Radstock Collieries" has been acquired by the Countess plaintiff as her trade mark. But I grant the injunction upon the ground that the acts of the defendants enable them to commit a fraud by misrepresentation on the plaintiff. The only remaining observation for me to make is as to the costs. It appears to me to have been substantially proved that the plaintiff has been right and that the defendants have been wrong. I cannot admire the conduct of the defendants in pursuing the names adopted by the plaintiff in the manner they did. I do not admire their correspondence, and I think I should be giving a measure of justice short of that the plaintiff is entitled to if I were not to give her the whole of the costs of the litigation, including the cost of the motion, and I accordingly grant the injunction will be to form. I presume.

Mr. JUSICE FRY: I must mention this, that in point of form I have said "until they have acquired an interest, or shall have entered into a contract for the purchase of coals raised or gotten within the

Solicitors for the Defendants—Messrs. nee, for Murly and Sons, Bristol.

Mr. FISCHER: There are two injunctions, in fact.
Mr. JUSTICE FRY: Yes, two.
Mr. BAGSHAWE: The second will be to restrain the defendants until they shall be authorised.
Mr. JUSTICE FRY: Yes, from selling or supplying as coals raised or gotton from a colliery or coal mine within the parish of Radstock, and from using any name or style signifying or implying that the defendants are selling or supplying, or are authorised to sell or supply, coals raised or gotten from any of the collieries or coal mines at Radstock.
Mr. FISCHER: Will your lordship be good enough to give that to the Registrar?

Mr. JUSTICE FRY: No; certainly not, because it does not accurately express what I am now saying, so that instead of the paper being regarded it must be discarded.

Mr. BAGSHAWE: Will your Lirdship give us any intimation to what name we should be allowed to use?

Mr. JUSTICE FRY: Certainly not; I have nothing whatever to do Solicitor for the Plaintiffs and for Lord Carlingford—Mr. J. R. Macarthur. Solicitors for the Defendants—Messrs. Beachim and Gullick—Vallanc: and Val-

Lamps for Electric Light.—The improvements proposed by Messrs. Prosser and Moore, of Chelsea, consists in the modes of combining and mounting the electrodes, also in the mode of forming them, and in the means of bringing them successively into action in such manner as to prevent the suspension of the current of electricity and consequent extinction of the light, arising either from defective electrodes or other accidental causes. The extinction of the light would, therefore, be entirely avoided, and the electric current, together with the light, be automatically maintained. As by our ordinary modes of arranging the electrodes we require only two electrodes to be in action at one and the same time, we cause those not in immediate action (where we employ a plurality of them) to be completely insulated, and cause the electric current to pass through the opposing electrodes, the electric fluid being conducted through an ordinary feeder from the battery, and connected with the electrodes

ON A NEW METHOD OF BALANCING THE ENGINES USED IN WINDING FROM THE DEEP SHAFTS OF WESTPHALIA.

By W. FAIRLEY, Mining Engineer, and Certificated Colliery Manager

By W. FAIRLEY, Mining Engineer, and Certificated Colliery Manager.

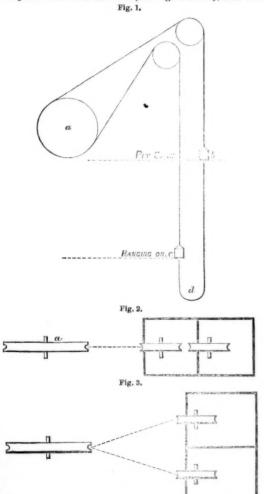
That was a curious piece of experience when the writer, a few years back, under a peculiar state of affairs, was compelled to wind coal from a deep shaft in Westphalia, with only one cage, and with a large single-cylindered, high-pressured, first-motioned engine. The true circumstances were these—depth of shaft, 116 lachters, equal to 132\(^2\) fathoms; engine-cylinder, 42 in. diameter; stroke, 5 feet; 1st motion: a balance-weight being hung in the pit from a smaller drum on the same axle as the large winding drum, this weight, for want of room, could only run about 55 lachters, or less than half the depth in the bottom part of the pit, as the greater portion of the shaft was taken up with various sets of pumps, timber, and brattice. The cage ran in wire-rope guides, and, as might be expected, oscillated most alarmingly when running. Of course the arrangement was only temporary, and fortunately did not last long, but it had its lessons; amongst others, one most decisively was that wire-rope guides are most unsuitable with an engine of only one cylinder, drawing an unbalanced load. In another case, under the same firm in that district, the wire-rope guides worked well, and the cages ran in them very steadily, the machinery being worked by a pair of engines. by a pair of engines.

by a pair of engines.

Since his return to this country the writer has, as far as possible, kept himself posted up in the progress of mining engineering in that great coal field, and most recently had some correspondence with a practical mining engineer there. Herr Gehres, manager for the Westphalia Colliery Company, on the subject of balancing engines in winding, and as that gentleman has gone so thoroughly into the details of the subject he is now enabled to present to the readers of the Mining Journal the following particulars of what has been done in this respect by the Germans.

the Mining Journal the following particulars of what has been done in this respect by the Germans.

The attempts in a general way which have hitherto been made to balance the winding-ropes are pretty well known, and reference only need here be made to flat ropes and spiral drums, which have been tried on the largest scale. The flat ropes have, however, been found to have so many disadvantages, particularly in very deep shafts, that they have only been used in isolated cases. The spiral drum has been looked upon very favourably, and in this neighbourhood for a time most of the new collieries have been fitted up with it; its day is now past, as is proved by its imperfections. It is not necessary to discuss this further here, but we will proceed to mention a new method of balancing, which in all probability has a greater future than anything that has yet been tried. At Hanover Colliery, by Wattenscheidt, the old winding arrangements have been altered by removing the hitherto used conical drum and replacing it with a single sheave of 7 metre (say 23 ft.) diameter attached to the main shaft of the engine. The periphery consists of timber, which is provided with a notch to receive the rope. A rope is passed over this sheave A (see Figs. 1 and 2), each end of Fig. 1.



which after passing over the rope-pulleys is attached to the cages B, C, Fig. 1. To the bottom of each cage a rope (called the balance rope) is attached of the same dimensions, and consequently same weight as the winding-rope, so that two ropes are always hanging in the shaft, which act mutually as a counter balance. This winding arrangement works in the simplest manner, and with the least application of power, which in winding has certainly a great dead-weight and somewhat of friction, but only the net weight of the

At the above-mentioned colliery this answers well, and, indeed, At the above-mentioned contery this answers well, and, indeed, with an old single-cylindered machine. It has not been found necessary to fix a sheave under the hanging-on at d (Fig. 1) for the balance-rope, because the rope has worked well without it. The position of the machine in respect to the shaft was certainly favourable here, because both of the rope-pulleys were in a line over each other (see Figs. 1 and 2), which may probably not often be the case. The introduction of this system is rather more difficult when the relative position of the machine and shaft is different from that were introduction of this system is rather more difficult when the relative position of the machine and shaft is different from that mentioned above, which is probably generally the case, particularly in newly laid out works, where the distance from the winding machine to the shaft is not great (as in Fig. 3), or in the alteration of old plant, where these unfavourable conditions are generally to be

this, however, we have disadvantages to consider, and the principle is that only one rope is used. Everyone with experience in these matters knows that the winding-rope is most injured at the lift where the rope touches the pulley. In ordinary arrangements this difficulty is overcome by cutting the rope and altering the length, so that another part of the rope comes in contact with the pulley. This, however, is impossible in this case, even by joining a piece of chain, as the rope must preserve its fixed length. Of course the rope could be spliced, but this with a thick rope of great strength and for a great depth would be difficult. The use of only this one rope is generally so much trouble that it will in the end become as dear as by one of the following arrangements with two ropes.

this one rope is generally so much trouble that it will in the end become as dear as by one of the following arrangements with two ropes.

The whole contrivance is very simple; if we turn away from the sheave on the axle, and make the arrangement suit the existing machinery by using the two old drums instead of one sheave, the advantage will be that the old ropes can be used, and that there will be two ropes instead of one; for the balance rope an old worn-out rope may be used. We will, therefore, look upon the existing drums as for round ropes—i.e., spiral, conical, or cylindrical drums. We must look upon spiral drums as different from the others, as by their construction balancing is to some extent possible. As the conical drum is nearly universally in vogue in this district, it requires the most of our consideration to take advantage of it. It is necessary to decide whether by the continual change in the diameter of the drums the difference in length in the two ropes is not too great, which will give a greater velocity to the balance rope, and possibly endanger the shaft or cages. We will take into calculation two rope drums, the largest circumference being 15 and the smallest 12 metres, and having 25 coils of rope—i.e., wound on and off. The complete run of the cage or journey will be divided into 26 parts, so that the first part is at the beginning of the journey, the second at the finish of the first stroke, or on and off winding of the first coil, part three the finish of the on and off winding of the second coil, &c. The length of rope or depth of shaft from bank-head to hanging-on is 337.5 metres. In columns b and d the lengths of the ropes as they are wound off and on at each round of the drum are given. In columns c and e the length of the balance rope under each cage is given to the hanging-on, and in column f the total length of the two sides is given. Column g shows how much of the balance rope at each side of the balance rope has the same length as the winding rope—i.e., 337.5 metres—the figures

	Descendi	ng rope.	Ascendi	ng rope.	Length of	Length of the balance rope	
Strokes or coils.	Length from pit bank down- wards.	Length of balance rope to hanging on.	Length from pit bank down- wards.	Length of balance rope to hanging on.	rope on each side of the shaft above the hanging on.	the hang- ing on each side.	
a.	b.	c.	d.	e.	f.	g.	
1	15.000	337.500	337.500	10,000	337.500	1.500	
2	15.000	322.500	325.500	12 000	334 500	1.500	
3	29.875	307.625	313.375	24.125	331.750	2.875	
4 5	44.625 59.250	292.875	301·125 288·950	36.375	329.250	4.125	
6	73.750	278.250	276.250	48.750	327.000	5.250	
7	88.125	263·750 249·375	263.625	61.250	325.000	6.250	
8	102:375	235.125	250.875	73.875 86.625	321.750	7.125	
9	116.500	221.000	238.000		320.500	7.875	
10	130.500	207.000	225.000	99·500 112·500	319:500	8·500 9·000	
11	144.375	193.125	211.875	125.625	318.750	9.375	
12	158.125	179.375	198 625	138.875	318.250	9.625	
13	171.750	165.750	185.250	152.250	318.000	9750	
14	185.250	152.250	171.750	165.750	318.000	9.750	
15	198.625	138.875	158.125	179.375	318.250	9.625	
16	211.875	125.625	144.375	193.125	318.750	9.375	
17	225.000	112.500	130.500	207.000	319.500	9.000	
18	238.000	99.500	116.500	221.000	320.500	8.500	
19	250 875	86.625	102.375	235.125	321.750	7.875	
20	263.625	73.875	88.125	249 375	323.250	7.125	
21	276.250	61.250	73.750	263.750	325.000	6.250	
22	288.750	48.750	59.250	278.250	327.000	5.250	
23	301.125	36.375	44.625	292.875	329.250	4.125	
24	313.375	24.125	29.875	307.625	331.750	2.875	
25	325.500	12.000	15.000	322.500	334.500	1.500	
26	337.500	_	_	337.500	337.500	-	

Now, as the balance rope is suspended in the pit bottom to the extent of 975 metres (not reckoning a few metres for turning round and fastening), the shaft must be that much deeper. From the foregoing it must be seen that the balance rope can be used with conical drums, when the shaft is sufficiently deep under the hanging-on; the balancing will, of course, not be so complete that only the net weight of the load is to be heaved, because the altered leverage of the rope drum requires a change in the power of the engine. This is, however, inconsiderable, as by conical drums the difference in the length of leverage is not great; there will always be a good deal of engine power saved, and the working of the engine will be steadier and more regular.

of engine power saved, and the working of the engine will be steadier and more regular.

In conclusion, we now come to the consideration of cylindrical drums, consequently two ropes again, and the connection of the cages beneath with a balance rope. This arrangement is in all cases most suitable for this mode of balancing, as the ropes are wound up and down quite regularly; therefore, the balance rope has always the same length, and the power required from the engine is constantly the same. In this case we need not go into figures, as it is clear enough that the working is in the same manner as that of the sheave above described, but without its disadvantages.

In respect to Westphalia, Herr Gehres says there will certainly not be many more cylindrical drums, as wherever great depths are attained the conical drum has been established, and in the future introduction of this system of balancing, which is sure to take place, its inconvenience must be taken into consideration along with its cost. Finally, the writer may remark that one great advantage in

Finally, the writer may remark that one great advantage in lance-rope system is that the cages are certain to run steadily, and, consequently, facilitate the use of wire-rope guides, which under favourable conditions are chapper and more convenient than wood. If the English mining engineer thinks proper to introduce this plan, which from its practical application at Wattenscheidt seems recommendable, his ingenuity will undoutedly discover the means of overcoming the difficulties attending its use, above re-

STEAM-PUMPS AND PUMPING-ENGINES.—With a view to render direct-acting steam-pumps having rams working in glands double-acting, and thereby increase their practical effect, Messrs. G. and E. ASHWORTH, of Manchester, under a former patent arranged the ram to work within two ram chambers, the upper end of the ram being connected by means of a rod with a triangular frame, within which worked the connecting-rod which connected the piston-rod and ram with a revolving crank shaft. In this arrangement the tive position of the machine and shaft is different from that mentioned above, which is probably generally the case, particularly in newly laid out works, where the distance from the winding machine to the shaft is not great (as in Fig. 3), or in the alteration of old plant, where these unfavourable conditions are generally to be encountered.

The advantages of this arrangement catch the eye, and are indisputable, and it is wonderful that the plan has not been carried out long ago, although similar plans of balancing were known. In

works in glands and stuffing-boxes on the lower end of the upper chamber and the upper end of the lower chamber, and to a part of the said ram which reciprocates between the two glands, but does not enter either of them, is secured a pin, which projects from one side of the ram, and receives one end of the connecting-rod. The said pin is attached to or connected with a block, which is fitted to slide between vertical slide bars. The other end of the said connecting rod, are represented by the said connecting rod is mounted upon the graph pin of a crapk sheft, which to side between vertical side bars. The other end of the side barnecting-rod is mounted upon the crank pin of a crank shaft, which is fitted to revolve in bearings, and is provided with a fly-wheel, as is usual. In some cases they employ only one slide bar, or a rol upon which a block is fitted to slide. The pump is provided with a fly-wheel and the pump is provided with uitable suction and delivery valves.

FURNACES FOR TREATING METALS.—The invention of Mr. J J. STORER, of New York, consists in constructing puddling, heating, melting, or roasting and similar furnaces with continuously curred internal surfaces at the roof and sides, excepting at the parts occupied by the working doors; also in constructing the said furnaces with small fire-boxes or gas generators for the primary heating of the furnace, and for the ignition of the pulverised fuel used in the same: also in constructing such furnaces with a low and broad flue or opening over the flue bridge, and with an opening in the rear wall of the furnace, through which opening pulverised fuel may be injected over or through the fire-place. The said invention also consists in providing the top or roof of such furnaces over the flue bridge with a metal box or bosh, to be supplied with water when it is especially desirable or necessary to prevent the rapid destruction or burning out of the top or roof of the furnace at that point. The invention also consists in providing water boshes to prevent excessive consumption or waste of fettling or lining, which might otherwise result from the intense heat of the combustion of powdered or pulverised fuel. It also consists in the arrangement and use, when desirable, of hot blast-pipes, for the purpose of supplying heated air to the furnace in connection with pulverised fuel. And it further consists in the application of these improvements, or such of them as may be desirable, to existing puddling, heating, melting, and roasting furnaces of any form or construction.

ADVANCE BORE-HOLES .- To ensure safety in boring through coal ADVANCE BORE-HOLES.—To ensure safety in boring through coal or rock in advance of the workings, for ascertaining the condition of the advance workings and warning the miners of approaching danger, Mr. A. UPWARD, of Westminster, proposes to employ a drill which passes through a packed gland in the centre of a hollow chamber, which is made to fit gas and water-tight on to a cylinder. On the side of this cylinder there is fixed a slide valve, which is made to move across the cylinder after the hole is made through the coal, &c., &c., and the drill brought up into the hollow chamber. On the bottom of this hollow chamber, just below the slide valve, there is a flange for the purpose of forming a gas or water-tight. On the bottom of this hollow chamber, just below the slide valve, there is a flange for the purpose of forming a gas or water-tight joint between it and the face of the coal, rock, or other material about to be operated upon, by means of an interposed packing of soft material. This apparatus is to be securely fixed to the face of the coal, rock, or other material by any convenient means, but he suggests its being so fixed by means of two pieces of strong timber or Tiron bar let into the floor and roof of the mine, and securely or T-iron bar let into the floor and roof of the mine, and securely fixed thereto, and thus forming two perpendicular struts which will form sufficient resistance, against which the apparatus can be wedged or otherwise fixed against the face of the coal-rock, &c., &c., which is about to be operated on. As the boring progresses the stem of the drill may be lengthened from time to time; the materials also which are cut away by the drill may from time to time be removed from the boring. The drill may be worked either by manual labour or by steam or other power.

FOREIGN MINES.

,, 2438 = 6·529 - = ·368 15,917·0 899·0

45,345·8 at 7s. 9d. per olt. — £17,571 10 0 7,663 7 4½

The above duty is large, and the average of force quite equal to any of the preceding months.

BUMP AND TOPISE "A" AND "B" 278.—The above sections have yielded a fair return of good mineral with but little alteration in either size or quality. The rate of sinking is a trifle under that for the previous month, some slight interruptions having occurred during the placing of the remaining supports against the south wall. Both walls in these sections have been cleared of all mineral, and are now firmly secure. In the sump sufficient depth has been obtained for another stope, which during the current month will proportionately add to the output of pyritic mineral available at this point.

LEYEL ABOVE BUMP.—Owing to an increase of force both driving and stoping has been simultaneously carried on.

The width of the pure mineral in the forebreast has somewhat decreased, the increasing northerly direction of the interusive body of killas from the south wall again causing a general contraction of both pure and mixed contents of lode. A limited amount of mineral has been raised from the stope in the bottom of the level.

vel. EASTERN DRIVING UNDER ROOF AND STOPE 236 B shows no alteration EASTERN DRIVING UNDER ROOF AND STOPE 200 B shows no alteration; and vance for the month 3 ft. 6 in. The stope has been extended to section 237 A, from which the extraction of mineral has been large. At its lower part the lode is promising and of good produce; but as extension is made towards 217 A, or bottom of level, now forming part of the same stope, the width of the general body becomes proportionately less, corresponding with that met with in the driving. The stoping of this upper contracted part of the eastern reserves has already been explained. explained. OPES 277 Band 257 C.—The supply of first quality stone is quite equal to that

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of last month; the total width of the mineral body-33 ft.-fully maintains its

proportion of pure pyritic contents.

There is no special change to note in the latter; on the south wall side there is a slight increase in the width of the mineralised killas, the upper part of the stope being now within the line of the poor body of mineral left standing in 255

a slight increase in the width of the mineralised since a left standing in 256 A and B.

Sections 256 A and B are still under suspension; from the north wall and tooth of quartz a large quantity of mineral has been quarried. The nature of the ore has been varied, at times with increased proportions of magnetle pyrites. The general produce per ton is higher than we were led to expect. Of the above description of mineral there is a large reserve for future operations.

Western Sections 256 °C," and 255 °C, and 255 °C,

The following teregrams

Jan. 21.—Produce eight days (first division of January), 11,500 oits., 100 oits. per ton.

Jun. 24.—Profit for the month (December), 9900.

Feb. 6.—Produce 11 days (second division of January), 15,500 oits.; yield, Feb. 6.—Produce 11 days (second division of January), 15,500 oits.; yield, 6 3 oits per ton—equal to a yield of 7-6 oits. per ton by the old mode of computing the weight of the ore.—[Delayed in transmission.]

Telegram from Morro Velho, dated Rio de Janeiro, Feb. 9.—Produce for the month of January, 41,500 oits.—16,081.; yield, 6 2 oits. per ton—17-5 by old measurement. All geing on well.—[Delayed in transmission.]

NOTE.—It will be observed above that the weight of the ore has been incorrectly computed; it is intended in future to welgh it. The wagon hitherto computed ta-80 of a ton is in reality 1 ton; this will have the effect of making the gold contents or yield of the ore appear less than formerly by 20 per cent.—20 per cent. should, therefore, be added to the yield to compare it with the former yield. Example—6 3 oits. per ton = 7-6 oits. per ton.

computed; it is intended in turner, as weight 18. "It is women more mean record on a 19 of a ton is in resulty 1 ton; this will have the effect of making the gold contents or yield of the ore appear less than formerly by 30 per cent.—20 per cent. Aboult, therefore, be added to the yield to compare it with the former yield. Example—6 3 oits, per ton.—7 oits, per ton.

DON PEDRO NORTH DEL REY (Gold).—Report for December: Produce, 1521.5s. 6d.; cost, including all general expenses, 27861. 1s. As you will perceive the cost is higher, which is chiefly attributable to the increased rate of exchange, high price of provisions, and an unusual quantity of timber and other materials, in the cost of the c

good working ore.

JAVALL.—The manager (Jan. 5) says—The mill had worked 24 days during the month of December, crushing 1859 tons of quartz, and the remixance is estimated to produce 1850f. The expenditure was 907., including 183, on capital account. Rain had fallen for 14 days in the carlier part of the month, but had again ceased

to produce 1350. The expenditure was 9071, including 13t. on capital account. Rain had fallen for 14 days in the earlier part of the month, but had again ceased when the letters were written.

CHONTALES CONSOLIDATED.—Jan. b: Estrella Mine: The arch of sloping ground referred to in my last was suspended in the beginning of the past month, almost immediately after the mail left, as it had communicated with old workings both from above and in going east; not only so, but the timber in the main level had given way in one place, so that the wagon could not pass, which induced me to make a close inspection of the whole level. I was informed that there was all Nispro timber put in this level on the lode, and that it would stand for some time to come, but I only found four sets of Nispro timber, and the other timber much decayed, so that if I had not put the men to repair the level at once I think we must have lost the mine altogether, as the timber throughout was much decayed. I at once ordered 100 sets of Nispro timber to be put in right away; 45 sets of timber have aiready been put in during the past month, so that the level is now out of danger, whilst it is being made further secure. Through repairing this level we have not done much yet in opening out the mine, but as soon as we are advanced a little further I will get the men to finish the repairing by night, so as to go on at the same time with the driving of the level and further development of the mine. We have driven here in the main level during the past month 4 varas, which produced (with a few cars from the stopes) 188 cars, or 160 tons of quartz. The lode is still in a poor neck of ground, and slow for progress.—San Sebastian: We stoped during the month from High stopes, east and west of ventilating rise, 236 cublc varas; this stope west of the rise is now holed to the old workings below and suspended. We drove in the shallow level 16 varas east, and stoped in back of ditto 100 cubic varas. We have also began a new rise in back of this level, and rose 3

month. Rose in the new rise in the back of the main level 15 varas; the lode here has not proved to be so good as I expected by the ground gone through in the level above, but it may not yet be up far enough for the shoot—the lode is now 3 feet wide, producing 3 dwts. of gold to the ton, and is improving as they go up. We raised during the month from the total drivings, stoping, and risings in this mine.—San Schastian—1299 cars, or 1050 tons of quartz, worth on an average 5½ dwts. per ton. Total quartz treated during the past month 1100 tons, which produced 301 ozs. of gold, or an average of 5½ to the ton. Total value of gold about \$3995; total cost for December, \$3943-67; for extraneous work as per sheet, \$755-10=\$790-43. Forwarded to England by present mail three bars of bullion—No. 1 bar, 129-50 ozs.; No. 2, 94-50 ozs.; No. 3, 77 ozs.; total weight of gold, 301 ozs.
PANUCILLO (Copper).—Panuleillo Alto, Jan. 3: Our production for the past month amounts to over \$3,000 quintals metrico, at 5 per cent. After Dec. 22 we had no drawing from either mine, as no men came back to work until this week. Judging from the number of hands who have already come in we shall soon have a full complement, nearly the whole of which we shall fortunately be able to put in the Mina Vieja, so that very little falling off if any of our usual production need be feared.—Cerro Negro: Production for last month 2400 quintals of 7½ to 8 per cent. The usual delivery from this mine cannot be anticipated for a month or two, as very few troops will engage themselves until the fruit season is over. In consequence of continued low prices of copper, and an anticipated for a month or two, as very few troops will engage themselves until the fruit season is over. ARGENTINE.—Charles Oxland, Dec. 20: To keep expenses down I have been compelled to defer treating ore until the machinery is in proper order. Pyrites is now being broken, and, to economies our appliances, will be calcined after breaking down in the stone-breaker in order that the stamps may

ployed, but we have not got our tunnel far enough into the hill to be in the line of the ore channel.

— Mr. Plummer, Jan. 19: Queen Tunnel: Good progress has been made during the past week, but no change to report, and the same may be said of the cross-cut west of the tunnel.—Toy Mine: We are making fair head way with our winze. The seam has narrowed down to a joint, but the surrounding rock is slightly mixed with quartz, and we shall soon ascertain if we can get any ore at this point. On the western slope we are again all right, and our shallow tunnel will proceed now without any further delay. This is a good prospect, and I am anxious to prove it. The men in the Star Mine are still breaking ore. The weather has been extremely cold but is now moderating.

ANTIQUIA (Frontino).—Remittance of gold valued at 114'., the produce of the mines, and of gold purchased at the mines for the month ending Nov. 24:—72 tons of ore produced 41's ozs. of gold (average 11 3 5 dwts.), 114'.; Cost at the mines of Medellin and in London, 326'. 12s. 1d.: loss, 212'. 12s. 1d. By the report from Mr. Robert White he feels satisfied that he will be able to make a good mine of Fro-tilno.

mines of Medellin and the feels satisfied that he will be able to from Mr. Robert White he feels satisfied that he will be able to from Mr. Robert White he feels satisfied that he will be able to for Frontino.

FRONTINA AND BOLIVIA.—Remittance of gold valued at 1850/, the produce of the mines and of gold purchased at the mines, for the month ending Nov. 20:—617 tons produced 477 ozs. (average 15 dwts. per ton); gold bought, 813 ozs.—790 ozs.; value, 1850/. Ost at the mines, 883/. 185. 5d.; gold bought, 683/. 105. 5d. cost at Medellin and in London, 162/. 8s. 6d.—1709/. 14s. 4d.; profit, 140/. 5s. 8d. In addition to the monthly cost of 883/. 15s. 5d., 421/. 5s, 2d. has been expended on capital account.

A. Palhal: Levels on Basto's Lode: The lode in the 200 mast of Taylor's

of proceedings. AND BOLIVIA.—Remitsance of gold winds at 1850, the produce of the mines and of gold purchased at the mine, for the month coning Nov. 20:— 617 tons produced 477 cas. (average 15 dwts. per ton); gold bought, 313 cas.— 700 cas.; value, 1850. Close at the mines, 823. East, 250 dhought, 313 cas.— 170 cas.; value, 1850. Close at the mines, 823. East, 512 gold bought, 313 cas.— 170 cas.; value, 250. Land before the control of th

worth ½ ton per fathom. In the 69, east of San Victor, the point of the lode on the east side of the cross course is looking very promising. The lode in the 70, east of San Victor, is very wide and promising, and much improved in the past fortnight, yielding 1 ton of ore per fathom. The lode in the 70, west of San Victor, the lode is very changeable and again failen off in value. In the 30, east of San Victor, the lode is very changeable and again failen off in value. In the 30, east of San Victor air shaft, a good length of rich lode has been opened in the past month, valued at ½ ton per fathom. The lode in the 30, west of San Victor air shaft, is less productive than it was a few days since, but still worth 1 ton per fathom. In the 40, east of San Carlos, no lode of value has been met with. The lode in the 39, east of San Jose, is in contact with the main side. In the 40, east of Judd's engine shaft, a good length of promising lode is being opened out, yielding ½ ton per fathom. In the 50, east of Judd's engine-shaft, there is a large and strong lode, with good stones of ore worth ½ ton per fathom. The lode in the 59, east of Judd's cross-cut, is small, and without ore of any value. In the 70, east of Judd's cross-cut, is wall, and without ore of any value. In the 70, east of Judd's songhe-show the 50, the men arge getting on well with the sinking. In Lozano's winze, below the 65, the ground is hard and difficult to sink. The lode in Fermin's winze below the 50 is large and strong, with good stones of ore. The ordinary weekly weighings of ore were kept up very regularly during the past month, and the stopes on the whole are yielding moderately well at tresent. The surfece work is kept on very steadily, and the machinery is in good condition. We estimate the raisings for February at 175 tons.

Original Correspondence.

THE FLAGSTAFF COMPANY.

THE FLAGSTAFF COMPANY.

SIR,—My attention having been called to a paragraph in your last week's Journal relative to an application to the Master of the Rolls by Mr. Manbey as against the Flagstaff directors, I feel it a duty to myself, my colleagues, and the general body of shareholders, to supply you with a statement of the circumstances which have actuated Mr. Manbey, in order that his conduct may be read in the light of the facts. First, it must be understood that Mr. Wr. John Manbey who is a solicitor) was brought on to the Flagstaff board as the nominee and avowed friend of Mr. Pearson. It may next be stated that Messrs. Harvey and Pearson did not relinquish their seats as directors until the "broker" had been in charge of the office furniture of the company for more than a week, and until the company's bank account had been drawn down to below 80.

At the last board meeting, previously to the retirement of Messrs. Harvey and Pearson adopted that course. At the next board meeting they did resign, and Mr. Manbey not being present Mr. Pearson undertook (so the minute-book will testify—in Mr. Harvey's own writing) to use his influence in getting Mr. Manbey to send in his resignation, as he was in honour bound to do.

After the resignation of Messrs. Harvey and Pearson, the latter, together with Mr. Manbey, called at the office of the company, and asserted in a quibbling way that a condition of the condition of the company, and asserted in a quibbling way that a condition of the condition of the company, and asserted in a quibbling way that a condition of the condition of the company and asserted in a quibbling way that a condition of the condition of the company and asserted in a quibbling way that a condition of the condition of the company and asserted in a quibbling way that a condition of the condition of

THE CAMBRIAN MINES.

THE CAMBRIAN MINES.

SIR,—Having just returned from visiting these mines I take the opportunity of making a few observations thereon, which may be of interest to your readers. I must state in the first place that the Esgair-hir and Esgair-fraith properties are so extensive that I found it impossible to make a thorough inspection of both mines in the time at my disposal, therefore I confined my attention solely to the Esgair-fraith Copper Mine, where I found the various mining and ore dressing operations being conducted in the most satisfactory manner, and with great activity.

The mine is amply supplied with requsite machinery, all of which is worked by water power; this is a great advantage. In some mines the steam power required for pumping alone costs many thousands per year. Copper Shart is sunk about 20 fathoms (or 40 yards) below the adit level, which level is extended upwards of 40 fathoms (69 yards) below the adit level, which level is extended upwards of 40 fathoms (69 yards) below the adit level, which level is extended upwards of 40 fathoms (69 yards) below the adit level, which level is extended upwards of 40 fathoms (69 yards) below the adit level, which level is extended upwards of the adit level is more than 240 fathoms (480 yards). The entire length of the adit level is more than 240 fathoms (480 yards).

The magnitude and value of the gossan deposits, as a certain indication of immense quantities of mineral below laid open by this adit level, first attracted the attention of the great mining authorities, who reported thereon, and whose reports have been so fully borne out by subsequent operations. The adit level was diven before the Esgair-fraith Mine was purchased by the present company. Not only must a large sum of money have been expended in the diving of this level, but a very considerable time must have been occupied in the work. The adit level will prove an inestimable advantage to the Cambrian Mining Company. The lode in the bottom of the eastern shaft, 23 fathoms (48 yards) below the ad on Great Co the Dev

the Devon Great Consols Mine, and prejudice was so strong that shares count to bought at 1l. per share.

Time—the great enemy of prejudice—soon proved the worth of the mine by the sales of copper, and shares rose to 600. per shares. The circumstances attending the introduction of Devon Great Consols are now being repeated in connection with the Cambrian Mining Company. Eminent mining authorities express their positive conviction of the enormous value of the mines; bilad, injurious, and faithless prejudice turns a deaf ear, and refuses to believe. Proof in the form of the first great sale of copper is at hand, after which I consider these shares are sure to increase in value, as did the shares of the Devon Great Consols.

186, Palmerston Buildings, London, Feb. 16.

[For remainder of Original Correspondence see this day's Supplement.]

DIFFERENTIAL PULLEY BLOCKS,-The invention of Messrs. W. and S. BOTTOMLEY, of Rochdale, consists in forming the top sheave with three pulleys of unequal diameters, over which passes an endwith three pulleys of unequal diameters, over which passes an end-less chain. The chain first passes over one outside pulley, then under a pulley to which is suspended a hook, then over the middle pulley, and then under another pulley to which is suspended a hook, and then over the other outside pulley. By this means one hook is caused to ascend while the other descends.

The United States Rolling Stock Company have declared a dividend for the half-year ending Dec. 31 last of 10s. per share, which, with the interim dividend paid in September last, makes 4½ per cent, for the year 1877, being the same rate of distribution as in 1876.

Mining Correspondence.

Ten years ago the weekly information which had previously been published for a great number of years in WATSON BROTHERS' Mining Circular was transferred to the columns of the Mining Journal, with the following announcement; which is now reproduced in consequence of the numerous letters and enquiries handed to them of late in reply to one which appeared in the Journal on the Clementina Mine. Mine.

Mine.

The great extension of mining business, the difficulty so often complained of by country shareholders in getting accurate and disinterested information as to the state of Cornish and Foreign Mines, and of the financial and real position of mining companies generally, have induced Mesers. Warson Brottness to make their Circular now published in the Mining Journal more extensively known, and to active.

their Circular now published in the Mining Journal more extensively active.

That they issue daily to clients and others who apply for it a Price List (as supplied to most of the London and country papers), giving the closing prices of Mining Shares up to Four o'clock.

They also buy and sell shares for immediate cash or for the usual fornightly settlement in all Mines dealt in on the Mining and Stock Exchanges, at the close market prices of the day, free of all charges for commission. They deal also, on the same terms, in the Public Funds, Railways, Telegraphs, and all other Securities dealt in upon the Stock Exchange.

Having agents in all the mining districts, they are constantly getting mines inspected for their own guidance, and will also obtain special reports of any particular mine for their clients, for the inspecting agent's fee of £2 2s.

In the year 1843, when mining was almost unknown to the general public attention was first called to its advantages, when properly conducted, in the "Compendium of British Mining," commenced in 1847, and published in 1843, by Mr. Warson, P.G.S., author of "Gleanings among Mines and Miners," "Records of Ancient Mining," "Cornish Notes" (test series, 1862), "Cornish Notes" (second series, 1863), "The Progress of Mining," with Statistics of the Mining Interest, annually for 21 years, &c., &c. In the Compendium, published in 1843, Mr. Warson was the first to recommend the system of a "division of small risks in several mines, ensuring the success in the aggregate," and Messrs, Warson Brottiers have always a selected list on hand. Ferhaps at no former period in the annals of mining has there been more peculiar need of honest and room the lengthened experience of Messrs, Warson Brottiers they are smboldened to offer, thus publicly, their best services and advice to all connected with mines and mining.

Messrs, Warson Brottiers are daily asked their opinion of particular mines, as well as to recommend mines to invest or speculate in, and they give their advice and recommend mines to invest or speculate in, and they give their advice and recommend mines to invest or speculate in, and they give their advice and recommend mines to the best of their judgment and ability, founded on the best practical advice they can obtain from the mining districts, but they will not be held responsible, nor subject to blame, if results do not always equal the expectations they may have held out in a property so fluctuating as mining.

WATSON REOTHERS

WATSON BROTHERS.

MINEOWNERS, STOCK AND SHARE DEALERS, &c., 1, ST. MICHAEL'S ALLEY, CORNHILL, LONDON.

CLEMENTINA.—The agent writes that now the winze has been

CLEMENTINA.—The agent writes that now the winze has been communicated from the 25 to the 34 he will soon be in a position to make good returns of lead, and expresses his strong opinion that it will become a good profitable dividend-paying mine. It is necessary, however, to have another water-wheel, and extend the dressing-floors, and for this purpose new shares will be created.

BATURDAY, Fyn. 9.—Market very quiet. Carn Brea, 39 to 41; Dolcoath, 30 to 32%; Tincroft, 11 to 12; South Condurrow, 9 to 9½; Yan, 28 to 30. D'Eresby Mountain, 50 to 60; Great Laxey, 20½ to 21½; Leadhills, 3½ to 4; West Chiverton, 13½ to 14½; Roman Gravels, 7½ to 8; Roochope Lead, 17s. to 19s.; Tankerville, 3½ to 4; Parrys Mountain, 8s. to 10s.; Grogwinion, 3½ to 4; West Wye Valley, 3½ to 4; Richmond, 8½ to 9; Eberhardt, 6½ to 7.

MONDAY, FEB. 11.—Market very inactive, and priesa, therefore, are nominal. Carn Brea, 39 to 41; Devon Great Consols, 3 to 3½; Dolcoath, 30 to 32½; D'Eresby Mountain, 50 to 60; East Van, 2½ to 2½; Grogwinion, 3½ to 4; Great Laxey, 20½ to 21½; Leadhills, 3½ to 4; North Laxey, 4s. to 6s.; Parrys Mountain, 8s. to 10s.; Penstruthal, 4s. to 5s.; Roman Gravels, 7½ to 8; Rockhope, 17s. to 19s.; Bouth Condurrow, 9 to 9½; Tankerville, 3½ to 4; Tincroft, 11 to 12; Van, 28 to 30; West Chiverton, 13½ to 14½; West Pateley Bridge, 1½ to 2.2½; West Wye Valley, 3½ to 4½. Grenville, 2 to 2½; Peevor, 6 to 6½; Wye Valley, 2 to 2½; West Wye Valley, 3½ to 4½. Boakhope, 17s. to 19s.; East Van, 2 to 5½; Pornan Gravels, 7½ to 8; Grogwinion, 3½ to 4; Leadhills, 3½ to 4; West Chiverton, 14b; of 15; Tankerville, 3½ to 4; Rockhope, 17s. to 19s.; East Van, 2 to 2½; Parys Mountain, 9s, to 11s.; Devon Great Consols, 3 to 3½.

THURSDAY, FEB. 13.—Although there is very little business doing, shares in good lead mines are firm, at quotations. D'Eresby Mountain, 9s, to 14; Carn Brea, 39 to 41; Devon Great Consols, 3 to 3½.

THURSDAY, FEB. 14.—Market very dull, and prices nominal. Carn Brea, 39 to 41; Devon Great Consols, 3 to 3½.

Lead. 17s. to 19s.; East Van, 2 to 2½; Parys Mountain, 9s. to 11s.; Devon Great Consols, 3 to 3½.

TRUSBAY, FER. 14.—Market very dull, and prices nominal. Carn Brea, 39 to 41; Devon Great Consols, 8 to 3½; Dolcoath. 30 to 32; East Van, 2 to 2½; Grogwinion, 3½ to 4; Great Laxey, 20½ to 21½; Leadhills, 3½ to 4; Parys Mountain, 9s. to 11s.; Penstruthal, 4s. to 5s.; Roman Gravels, 7½ to 8; Rock hope Lead, 17s. to 19s.; South Condurrow, 9s. 9½; Tankerville, 3½ to 4; Flare croft, 11 to 12; Van, 28 to 30; West Chiverton, 14 to 15; Agar, ½ to 4; Greenville, 2 to 2½; Peevor, 6 to 6½; Wy Valley, 1½ to 2½; West Wye Valley, 3½ to 4 to 10 thontales, 10s. to 12s.; Eberhardt, 6½ to 6½; Flagstaff, 12s. 6d. to 17s. 6d.; Richmond, 8½ to 8½. 2 to 2½; Peevor, 6 to 6½; Wye Valley, 1½ to 2½; West Wye Valley, 3½ to 4 Chonfales, 10s. to 12s.; Eberhardt, 6½ to 6½; Flagstaff, 12s. 6d. to 17s. 6d.; Rich mond, 8½ to 8½. FRIDAY.—Market continues very inactive, and there is little change in yester

Registration of New Companies.

The following joint-stock companies have been duly registered: MANSFIELD STONE AND BRICK COMPANY (Limited),—Capital 20,0001, in 10), shares. To acquire the business of Messrs, Millott and Mettham, stone merchants, &c., of Mansfield. The first seven subscribes are—Thos. Fish, Not tingham, builder, 100; E. Hind. Nottingham, builder, 75; C. J. Lowe, Nottingh an, builder, 50; G. F. Slight, Nottingham, builder, 75; J. Hodson, Nottingham builder, 50; T. Millott, Mansfield, stone merchant, 100; F. Messom Nottingham, 50.

builder, 50; T. Millott, Mansfield, stone merchant, 100; F. Messom Nottingham, 50.

8ANITAS COMPANY (Limited).—Capital 100,000t., in 50t. shares. To acquire the businass of the Sanitas Company, the proprietors of disinfectants, &c. The subscribers (who take one share each) are—C. G. Kingzett, 5, Palsgrave place, Strand; N. Zingler, 19, Buckland crescent, N.W.; E. Downs, 57, Moorgate-street; J. Martin, Priory Villa, Shepherd's Bush; John Brown, Durham Lodge, Dulwich; J. M. Bedell, The Bower, Forest Hill.

HARROGATE HYDROPATHIC COMPANY (Limited).—Capital 49,000t., in 10t. shares. To acquire the Swan Hotel, Harrogate, for the purpose of converting it into a hydropathic establishment. The subscribers are—A. Pringle, Grove Park, Liverpool, 200; E. Burden, Upper Parliament street, Liverpool, 50; D. Hulton, Liverpool, 100; D. Butterworth, Southport, 100; R. W. Hill, Queenstreet, Edinburgh, 100; J. M. Henderson, Amble, 25; J. T. Shutt, Swan Hotel, Harrogate, 50.

Park, Liverpool, 200: E. Burden, Upper Parliament street, Liverpool, 50: D. Hulton, Liverpool, 100; J. M. Henderson, Amble, 25; J. T. Shutt, Swan Hotel, Harrogate, 50.

CLARENCE POTTERIES COMPANY (Limited).—Capital 25,000l. in 100l. shares. To acquire the Clarence Pottery Works at Norton, near Stockton-on-Tees. The subscribers (who take one share each) are—J. Eddy, Stockton; J. McKenlay, Stockton: J. J. Smith, Middlesborough; John Barker, Stockton: J. James Mokenlay, Stockton: J. J. Smith, Middlesborough; John Barker, Stockton: J. James McKenlay, Stockton: J. J. Smith, Middlesborough; John Barker, Stockton: J. James McKenlay, Stockton: Peter Graham, Stockton: H. C. Watson, Stockton: J. McKenlay, Stockton: J. Smith, Middlesborough; John Barker, Stockton: J. James McKenlay, Stockton: Peter Graham, Stockton: H. C. Watson, Stockton: NAVAL AND MILITARY CO OPERATIVE SOCIETY (Limited).—Capital 50,000l., in 1l. shares. To carry on the business of a general co-operative store. The subscribers (who take 25 shares each) are—H. C. Daubeney, Elvaston-place, B. W.; W. J. S. Pullen, Shepherd's Bush: J. T. Grant, 18, Callingham-place; J. Ward, Junior Cariton Club; J. S. George, Cornwall Gardens; J. M. Jacksen, Acada-road, St. John's Wood; W. H. De Carteret, John's Hill, Clapham Junction. ABRAHAM BRIERLEY AND SOMS (Limited).—Capital 160,000l., in 100l. shares. This is a conversion of the business of Messra. Abraham Brierley, Mochdale, 131; J. C. Brierley, Rochdale, 131; J. Brierley, Rochdale, 131; J. W. Brierley. Rochdale, 130; O. B. Brierley, Rochdale, 131. Brierley, Rochdale, 131; J. C. Brierley, Rochdale, 131. ANGLO-PARAQUAYAN BANK (Limited).—Capital 100,000l., in 100. shares. To acquire existing buildings or land for the purpose of erecting mansions according to agreement made with Mr. Hankey. The subscribers (who take neares each) are—A. F. Baillie, 17, Paluce Gate-terrace, W.; W. A. Hicks, 6, Stanhope-levence; G. Herring, 6 Park crescent, N.W.; G. Herring, inn., 16. Westbourne-terrace; J. G. Rouquette, 35. Finashry-dicrus

BRITISH MINES.

BRITISH MINES,

ABERDAUNANT.—S. Toy, Feb. 14: The cross-cut at the 15 is now driven north towards the lode 8 fms. 4 ft. We have to-day met with a branch about 3 in. wide, underlying south in the same direction as the lode is underlying. The ground is getting very wet, and I am expecting we shall intersect the lode soon.

BEDFORD UNITED.—R. Goldsworthy, Wm. Phillips, Feb. 14: Driving is continued by the side of the lode in the 138 east, consequently no lode has been taken down since last report. The lode in the winze sinking in the 127 east still maintains its former value, 91. per fathorn, and looking promising for further improvement. The stopes and pitches are producing the usual quantity of ore. We sampled for sale on the 21st inst. 120 tons of copper ore.

BETTWS Y-OED.—H. T. Haley, Feb. 11: The lode in the shaft is producing a little more load than last week, and letting out more water, which is a good indication. We are preparing a larger lift of pumps to replace the small one at present in the shaft. The 20 fully maintains its value. There is no change in any of the other points.

sampleid for sale on the 21st first. 120 tons of copper ore.

BETTWS Y. COED.—H. T. Haley, Feb. 11: The lode in the shaft is producing a little more lead than last week, and letting out more water, which is a good indication. We are preparing a larger lift of pumps to replace the small one at present in the shaft. The 20 fully maintains its value. There is no change in the control of the contr

machinery is in fair working order, and the weather moderately favourable for dressing and surface work: 14 tons of lead ore sold on the 1th inst. realsed 10t, 14s. 6d per ton.

DE BROKE.—J. Phillips, Feb. 13: The lode at Wilson's shaft, sinking below the 44, so far as opened this week, has rather improved, producing fine stones of lead and copper ores, and blende. In the 45 cast the lode is 5 ft. wide; it is at present disturted by a cross-joint, and merely yields good spots of ore, but is wet and promising. There is no change in the 45, diving west. The 35 east still looks encouraging. We are opening out a wide lode with branches and rich patches of lead ore of stoping value intermixed throughout. As to the stopes generally, there is no definable change in their appearance or yield since last week's report. Drawing and dressing for the next sampling are in progress, and I expect to have 20 tons by the usual time.

D'ERESBY MOUTALIN.—Wm. Bennetts, Feb. 13: The lode in No. 3 adit end is worth fally 1 ton of lead to the fathom and a good mixture of blende—a splendid-looking lode. [In No. 4 the large forse lode is still looking well, never looked better than it does to-day. In No. 5 adit level I am glad to say we are now making much better progress in clearing. Saturday next being setting day a full report shall be sent you next week.

DEVON GREAT CONSOLS.—Isaac Richards, Feb. 14: Wheal Emma: New Shaft, New South Lode: In the 190 east the lode is 5 to 6 it. wide, composed of very fine capel, quartz, mundic, and copper ore, worth 3 tons or 94. per fathom. This drivage having reached a sufficient distance in this direction for a plat, the men are now engaged driving the 190 west, where the lode is of large size, 8 ft. wide, 6 ft. of which being carried is composed of very fine capel, quartz, mundic, and copper ore, worth 5 tons or 94. per fathom. In the 160 east, the lode—44 ft. being carried—is composed of one, quartz, mundic, and a little good quality copper ore. In Hodge's winze, in the bottom of the 160 east, t

highly charged with lead ore.

EAST DARREN.—Feb. 13: The 80, east of cross-cut, has been extended during the past month 2 fms. 2 ft. in a lode 2 ft. wide, yielding 1 ton of lead ore per fm., and looks promising for further improvement. The 80, west of cross-cut, has been and looks promising for further improvement. The 80, west of cross-out, has been driven 2 fms. I ft. 9 in. in a lode 3 ft. wide, yielding 15 cwts. of lead ore per fm.; the present end has been disordered, and almost became valueless, but is again improving. The winze sinking under the 80 is down 2 fms., and lode little improved—now yielding 15 cwts. of lead ore per fathom. The winze sinking under the 68 is down 5 fms. 3 ft., and the lode is soft and poor. The tribute pitches throughout the mine (three in number) will yield on an average 18 cwts. of lead ore per fm. Our machinery is in good working order. Drawing and dressing progressing satisfactorily.

our machinery is in good working order. Drawing and dressing progressing satisfactorily.

ELG-4R.—James G. Green, Feb. 14. I am glad to say we had a hole through from the rise to the winze to-day. We shall now proceed to square the same down and clean the stuff. Afterwards we shall commence driving case on the course of the lode with a full pare of men, where I expect good results.

FRANK MLLLS.—J. Rowe, N. Addems, Feb. 13: Setting Report: The rise in the back of the 100, north of engine-shaft, on west lode, by six men, at 5l. 10s. per fathom; lode producing good stones of lead. To sink a winze in the bottom of the 24, north of engine-shaft, on west lode, by four men, at 5l. 15s, per fathom; we expect to make the communication in about three weeks. To sink a winze in the bottom of the 73, north of engine shaft, on west lode, by two men, at 3l. 18s. per fathom; lode producing 6 cwts. of lead ore per fathom, and looking very promising for soon improving. A tribute pitch in the bottom of the 100, north of engine-shaft, on east lode, by two men, at 4l. 19s. per ton for lead ore. A tribute pitch in the back of the 45l, north of Orchard air-shaft, on east branches, by two men, at 4l. 10s. per ton for lead ore. Three tribute pitches are being worked in the back of the 45l, north of Orchard air-shaft, on east branches, by two men, at 4l. 10s. per ton for lead ore. Corporate air-shaft, on east not only the producing the halvans, and shall be ready to commence operations on the same in about a fortnight. The result of the present treating of the halvans by the old crusher is very satisfactory, and fully up to our expectations.

GAWTON COPPER.—G. Rowe, G. Rowe, jun., Feb. 9: The new south lode in G. C. Prior, 16, High-street, Portsmouth; W. Stakes, Lardport; W. P. Pord, Southness.

ORIENT STEAM NAVIGATION COMPANY (Limited).—Capital 500,000%. In 100% shares. To carry on the general business of a steamship company. The subscribers (who take one share each) are—James Anderson, 1, Billiter-cout.; T. Green, 112, Fenehurch-street; J. G. S. Anderson, 1, Billiter-cout.; E. Green, 112, Fenehurch-street; J. G. S. Anderson, 1, Billiter-cout.; E. Green, 112, Fenehurch-street; J. G. S. Anderson, 1, Billiter-cout.; E. Green, 112, Fenehurch-street; J. G. S. Anderson, 1, Billiter-cout.; E. Green, 112, Fenehurch-street; J. G. S. Anderson, 1, Billiter-cout.; E. Green, 112, Fenehurch-street; W. R. Andrews, 1, Billiter-cout.; E. Green, 112, Fenehurch-street; W. R. Andrews, 1, Billiter-cout.; E. Green, 112, Fenehurch-street; W. R. Andrews, 1, Billiter-cout.; E. Green, 112, Fenehurch-street; W. C. Andrews, 1, Billiter-cout.; E. Green, 112, Fenehurch-street; W. C. Indied).—Capital 50,000%., in M. shares. To 20 of MrANY (Limited).—Capital 50,000%., in M. shares. To 20 of Mrany (Limited).—Capital 5000%., in J. G. Shares. To erect an agricultural hall at Canterbury. READ'S MARBLE COMPANY (Limited).—Capital 4000%., in St., shares. To erect an agricultural hall at Canterbury. READ'S MARBLE COMPANY (Limited).—Capital 4000%., in St., shares. To erect an agricultural hall at Canterbury. READ'S MARBLE COMPANY (Limited).—Capital 4000%., in St., shares. To erect an agricultural hall at Canterbury. READ'S MARBLE COMPANY (Limited).—Capital 4000%., in St., shares. To erect an agricultural hall at Canterbury. Read's manufacture and sale of marble.

AWTON COPPER.—G. Rowe, G. Rowe, jun., Feb. 9: The new south lode in the winze sinking beiow the 105 east is carried 6 ft. wide, producing mundic at the winze sinking beiow the 105 east is carried 6 ft. wide, producing mundic at the winze sinking beiow the 105 east is carried 6 ft. wide, producing mundic and the winze sinking beiow the 105 east is carried 6 ft. wide, producing mundic at the winze

ind ore to the value of 28i, per fathom. The lode in the 11i east is improving in size and character, being 6 ft. wide, producing mundle and good stones of ore. The tribute department is without change.

GLERROY.—R. Rowe, Feb. 12: The shaftmen will have the ledge out, and be ready to reasone sinking the state below the 50 by Monday next. The two men should be come between the 2st and 10 are breaking some good stuff for lead and blende.

GOGIMAN ARD LEVEL NEWYDD.—Feb. 13: In the past month the 130, east of western shaft, has been driven if in. 4 ft. on a large lode, producing awing and we hope there is still a best prottion standing further north. The winze below the 120 has been sunk 2 fms. 1 ft. 6 in., in a lode producing 10 to 12 owts. of ore per fathom: it beground is harder than of its, and an improvement may be 15 by 15 by

a good improvement for read. As the content of the points remain without change since 1 st report.

KINu-STON CONSOLS.—W. Hancock, J. Chynoweth, Feb. 12: We have set the engine-shaft to sink below the 40, by six men, 9 ft., cut top and tip plat, put in penthouse, &c. per contract of 50,, and have put four men to strip down the north part of the lode in this level west at 40s. per fathom; producing about 10 cwts. of sile relaxd per fathom, and when done we shall resume cirving on the level again. In the 30, west of the shaft, the lode is 3 ft. wide, of a good appearance, and producing occasional stones of blende, lead, and copper ores, and speedy for driving. The stopes in the back of this level have fallen off in value, producing at present from 12 to 15 cwts, of blende and 4 cwts, of lead per fm. In the 18 west the lode is a good size, and judging from the change of ground coming in we calculate in having an improvement shortly. On the north and south lode in this level driving south it is worth for blende and lead 50, per fm.; driving by two men, at 40s, per fathom. The two stopes in the back of this level are producing about 1 ton of blende and 3 cwts, of lead per fathom. Two tribute pitches at work in the back of this level by 40 men, at 40s, per ton for No. 1 quality sliver lead, and no doubt shall set more in a few days. Our last sale of lead and No. 1 quality blende realised 280t. 9s, 6d. No. 2 blende not cold, bids too low.

ot sold, bids too low.

KIT HILL TUNNEL.—H. Bennett, Feb. 14: South End: The lode in the western end continues 5 ft. wide, and presents a most splendid appearance, composed of gossan, prian, and caroonate of iron, and a little silver. I propose sinking on this lode in a few days, when I hope to find something good as we get deeper. The north end remains without any change, the ground being of a most promising character, and letting out much water.

LADYW ELL.—Arthur Waters, Feb. 14: There is no change of note in this mine since my report of last week. We shall sample next week our usual quantity of lead ore.

since my report of last week. We shall sample next week our usual quantity of lead ore.

LEADHILLS.—Arthur Waters, Feb. 14: Brow Mine: Owing to heavy falls of snow, and frost cloking up the water-course, the pumping-wheel has not been able to keep the water out of Glengonar engine-shaft, and the men have not worked in the 73 for the last three weeks. The stope in back of the 60, south of last winze, is set to four men, at 30s. per fathom and 10s. per ton, and is worth 1½ ton per fathom. Stope in the 48, north of shaft, by four men, at 45s. per fathom and 20s. per ton, worth 30 ovets. per fathom. Btope in bottom of the 30 north, by four men, at 45s. per fathom and 20s. per ton. The 30 cross-out to drive east, towards main lode, by four men, at 10c. per fathom. To rise in the 20, north of shaft, against Moffatts winze, by four men, at 50. per fathom and 10s. per ton. To drive south from bottom of Menzies' winze, below Gripps' adit, north of shaft, by four men, at 50. per fathom and 20s. per ton, lode worth ½ ton per fathom. The 20 cross-out, south of shaft, to go east in search of main lode, by four men, at 80. so, per fathom. To drive south from the bottom of Moffatt's winze, 11 fms. below Gripps' adit, by four men, at 80. per fathom and 5s. per ton, lode worth ½ ton per fathom. The firps' adit, north of Muir's cross-out, by four men, at 60. sper fathom and 20s. per ton, worth 20 owts, per fathom. Pitch in back of Gripps' by three men, at 60. per fathom. Muir's cross-out, by four men, at 60. per fathom and 20s. per ton, by Por men, at 60. per fathom and 20s. per ton, by four men, at 60. per fathom and 20s. per ton, by four men, at 60. per fathom and 20s. per ton, by four men, at 60. per fathom. How main sense of the se 20 wts, per fathorn. Pitch in back of Gripps', by three men, at 6. per fathorn.
—Katrine Vein: Stope in roof of Gripps' adit, by two men, at 20s, per fathorn and 10s, per ton, lode worth 6 wsts. per fathorn. Pitch in Marchan's level north, and 10s, per ton, lode worth 6 wsts. per fathorn. Pitch in Marchan's level north, and 10s, per ton, lode worth 6 wsts. per fathorn. Pitch in Marchan's level north, and 10s, per ton, lode worth 6 wsts. per fathorn and 6 so, per ton; this considered to a good trial in new ground.—Brown's Mine: The 65, north of Jeffrey's shaft, by four men, at 8. 10s, per fathorn and 10s, per ton; a strong lode, but without ore to value at present. Stope in back of this level, north of shaft, by four men, at 8., per fathorn and 10s, per ton, lode worth 3 tons per fm. The 65, south of Brown's winze, south of shaft, by four men, at 81. 10s, per fathorn and 10s, per ton, lode worth 3 tons per fm. The 65, south of Brown's winze, south of shaft, by four men, at 81. 10s, per fathom and 10s, per ton, worth 3 south of shaft, by four men, at 81. 10s, per fathom and 10s, per ton, worth 3 tons per fathorn. No. 2 stope south, by four feather and 10s, per ton, worth 3 tons per fathorn. The 41, north of shaft, by four men, at 10s, per fathom and 10s, per ton, worth 3 tons per fathorn. The 41, north of shaft, by four men, at 10s, per fathom and 5s, per ton. Pitch in bottom of the 33 north, by four men, at 81, per fathom and 5s, per ton.—Raik Vein, Jeffrey's Cross Out: Gripp's adit, south of shaft, towards old workings, by four men, at 81, per fathom and 10s, per ton, worth 2 tons per fathom. Pitch in back of this level, north of cross-out, by three men, at 65, per ton.—Raik Vein, Jeffrey's Cross Out: Gripp's adit, south of cross-out on side lode, by four men, at 51. 10s, per fathom and 10s, per ton, worth 2 tons per fathom. Pitch in back of this level, north of cross-out, by three men, at 65, per ton.—The form of the side of th Gripps' ad lode, but 't per fathou by four m Watson's The adit of ground of Reed's sh LIVIN'c col ar up part of th some time is cut at t very little 35 years as The lode every rea able retur Wheal K MARK

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Gripps' adit west, by four men, at 8i, 10s. per fathom and 10s. per ton—a kindly lode, but without ore to value. Stope in back of the adit west, by four men, at 3i, per tathom and 20s. per ton, worth 1 ton per fathom. No. 2 stope and drift west, by four men, at 3i, per fathom and 20s. per ton, lode worth 5 tons per fathom. Watson's shaft, below the surface, by six men, at 18i, per fathom.—Glen Ea Mine: The acid cross-cut to drive south, towards the lode, by four men, at 2i, 10s. per fathom, ground of a favourable character. The new machinery crushing and dressing at Reed's shaft is defing well.

LIVIN GSTONE CONSOLS.—Wm. Vivian, Feb. 14: We have commenced to col at up the eastern shaft; this shaft is 46 fms, deep, and is dry to the 46; this part of the mine can be worked chaply, as no steam-power will be required for some time. The Wheal Kitty south tode, which is now producing so much thus the 45 in this shaft; the lode is large, and very kindly in appearance, but very little work has been done on the course of the lode at the 45; it is about 35 years since the lode was worked on in the above shaft at Livingstone Consols. The lode was not then cut in Wheal Kitty, but has since been cut in that mine, and given immense profits, and still continues to make large returns. I have every reason to believe if the lode be opened up in this mine that good and profitable returns will be made, as they have been and still continue to be made at Wheal Kitty.

MARKE EVALLEY.—W. George, James Stenlake, Feb. 8: Herewith we beg to

The lode was not then out in Wheal Kitty, but has since been out in that mine, and given immense profits, and still continues to make large returns. I have every reason to believe if the lode be opened up in this mine that good and profitable returns will be made, as they have been and still continue to be made at Wheal Kitty.

MARKE VALLEY.—W. George, James Stenlake, Feb. 8: Herewith we beg to hand you the following setting, report.—Marke's Lode: To drive the 148 west by six men, at 14/. per fathom; lode 3 ft. wide, composed of quartz, prian, and good stones of copper ore.—Rosedown Lode: To stope the south part in bottom of the 60 by four men; a worth 5 tons per fathom. To stope back of the 60 by four men, at 24. 5s.; worth 4 tons per fathom. To stope back of the 60 by four men, at 24. 15s.; worth 4 tons per fathom. Four men are employed in stripping down the north part at this level; lode worth 3 tons per fathom. The men employed in driving the 40 west are now engaged in outling in south, where we believe the main part of the lode is still standing. No. 1 rise in back of this level by four men, at 24. 10s.; worth 2 tons per fathom. To stope the back by four men, at 54. 10s.; worth 2 tons per fathom. To stope the back by four men, at 54. 10s.; worth 2 tons per fathom. To stope the back by four men, at 54. 10s.; worth 3 tons per fathom. To drive the 30 west by four men, at 54. 10s., and a tribute of 10s. In 11. for the ore broken. To stope the back by four men, at 54. 10s., and a tribute of 10s. In 11. for the ore broken. To stope the back by four men, at 12. worth 6 tons per fathom. To stope the back by four men, at 12. worth 6 tons per fathom. To stope the back by four men, at 12. worth 6 tons per fathom. To stope the back by four men, at 12. worth 6 tons per fathom. To stope the back of the 90, on Rosedown lode, by two men, at 13s. 4d. in 11. One pitch in back of the 90, on Rosedown lode, by two men, at 13s. 4d. in 11. One pitch in back of the 90, on Rosedown lode, by two men, at 12s. in 11. Two pitches in b

No. 2 riss, is 5 it. wide, and worth 5 tons of ore per fathom. We are getting on very well with our dressing operations, and expect to sample on Tuesday next about 530 tons of copper ore. All our pitwork and machinery are in good work ing order.

MONYDD GORDDU.—James G. Green, Feb. 14: Good progress continues to be made in sinking Burnett's engine-shaft. The driving in cross branch by two men in the 24 is worth full I ton of leat per fathom, with good patches of blende, and looking promising for farther improvement. The winze sinking below the 12 is now in a splendid lode, worth 50 cetts, of lead per fathom; ground easy for progress. The ore is of exactly the same nature as that cut in the 24 last spring, being full of carbonates and sulphates. The cross-cut north continues as for some time past. The lode in the 12, driving west, is 6 ft. wide, hard and coarse, carrying a branch of carbonate of lime, containing spots of lead; looking promising for another run of ore. The stopes are producing their usual quantity of stuff, and are of equal value to those stated in our last setting report. At surface we are busily engaged excavating ground for new wheel-pit. Water scarce for crushing and drawing. The mine, on the whole, is looking better than I have everseen. MORFA-DU.—T. Mitchell, Feb. 13: I am glad to inform you that good progress is still being made in the sinking of the engine-shaft, the ground being moderately easy. We have just put in another 9-ft. pump, and we are now ready for two more sets of timber, which will be put in forthwith. The engine and pitwork are in good working order, and doing very well.

NEW HENDRA—W. Rowe, Feb. 11: The deep adit cross-cut end is set to drive north for the month, at 64. 10s, per fathom; no change to report.

NORTH CORNWALL.—Thomas Doidge, Feb. 13: The lode that was cut in the south add ton the east side of that level two days before your visit to the mine is now out through, and is about 3 ft. wide, composed chiledy of fluor spar and quartz, with a little spar and lead emb

PARYS MOUNTAIN.—T. Mitchell, Feb. 13: We have had no noteworthy change in the 90 cross-cut south since passing through the branch or lode which we are now opening upon, the ground being hard and spare for driving; but we cannot tell to a day when a change for the better may take place. In driving west of the cross-course on the vein recently cut we are getting about 1 ton of copper ore in a fathom, and the forebreast for 3 ft. in width contains a mixture of lode-stuff of a very kindly nature. We shall sample next week one lot of copper ore and one lot of precipitate.

PATELEY BRIDGE.—O. Williams, Feb. 14: The Rake vein in the 30 east is 6 ft. wide, and worth 2 tons of lead ore per fathom, and the ground very easy to work. The 30 west on the same vein is without any change since the date of my monthly report of the 7th inst. The stopes and metal bargains are yielding good ore. We started smelting on Monday last; machinery working well, and in good repair.

monthly report to the stated smelting on Monday last; machinery working well, and in good repair.

PENSTRUTHAL.—W. Polkinghorne, Feb. 12: The Highburrow shaft is sunk 15½ fathoms below the 73 fm. level; we have passed through the elvan course spoken of in the previous reports, and have sunk about 3 ft. under it in a sort white granite, and find that this elvan course has had great influence with the lode, and turned its regular course. By the issue of water from the north side of the shaft I think the main part of the lode is turned in that direction, and deem it advisable to cut in north to intersect the whole of the lode before sinking further; by the cong-nial nature of the granite we have in the bottom of the shaft I have every reason to believe when the lode gets more settled we shall have productive lode for copper ore. In the 72, driving east of shaft, the lode maintains its size and general appearance, and producing copper ore very largely mixed with monaide. According to the experience of mining the mext level below will produce large quantities of copper ore. In the 72, west of shaft, the lode is producing copper ore, with good indications for improvement in the bottom of the level above, and about 3 fathoms west of this end tributers have met with a good branch of copper ore; by this we may expect an early improvement in this level. We are pushing on the driving of the cross-cut in the 46 as fast as possible, and branch of copper ore; by this we may expect an early improvement in this level. We are pushing on the driving of the cross-cut in the 46 as fast as possible, and every few feet we are meeting with branches of copper ore. Seeing the cross course is so highly mineralised I do not know a better piece of unexplored ground in

of wennap parish.

PRINCE OF WALES.—J. Andrews, Feb. 13: The ground in the deep aditend,
PRINCE OF WALES.—J. Andrews, Feb. 13: The ground in the deep aditend,
west of Vigar's shaft, is favourable for driving, but the lode is small and poor.
The lode in the shallow adit end west is 1 ft. wide, carrying a little white iron and

The lode in the shallow adit end west is 1 ft. wide, carrying a little white iron and occasional stones of silver ore.

ROMAN GRAVELS.—Arthur Waters, Feb. 14: The 108, north of flat-rod shaft, is worth 1½ ton per fathom. The 108 south is worth 1½ and 2 tons per fathom, and improving. The new engine-shaft sinking below the 95 is going down by the side of the Roman lode; ground of the usual kind. The lode in the 95, south of this shaft, is at present perpendicular; composed of carbonate of lime, with good stones of lead ore. We have started to bore in this end with a machine drill, and I will write fully on its merits next week after a fair trial. The 80, south of new shaft, is still going forward in a strong lode worth 3 and 4 tone per fathom. The 65, south of said shaft, is worth 3½ tons per fathom. Stopes and other points yielding ore as for some time past. We have to day sampled 180 tons of lead ore, for sale next week.

65, south of said shaft, is worth 3)₄ tons per random of the said shaft, is worth 3)₄ tons per random of lead ore, yielding ore as for some time past. We have to-day sampled 180 tons of lead ore, yielding ore as for some time past. We have to-day sampled 180 tons of lead ore, for eale next week.

SOUTH CONDURROW.—W. Rich, W. Williams, H. Abraham, Feb. 12: In the Plantation shaft we have sunk through the killas or slate formation, and have entered the granite rock. This bed of killas from the surface to the bottom of the shaft is about 70 fms. thick. There is an increase of water in the shaft. We are, however, forcing on the sinking by nine men as fast as possible. The 40 end east of engine-shaft is worth 30. per fathom. The 40 west carries a little tim. The 50 east is worth 71. per fathom. The 50 west is worth 25. per fathom. A winze in the bottom of this level is worth 30. per fathom. The rise in the back of the 60 west is worth 10. per fathom. The rise in the back of the 70 west towards the Plantation shaft is worth 10. per fathom. The 93 east is worth 71. per fathom. The 30 west is worth 10. per fathom. The 93 cast is worth 71. per fathom. The 93 east is worth 72. per fathom. The 93 per fathom with 100 per fathom. The 100 per fathom and 100 per fathom an

carbonate of lime; looking more favourable than hitherto. No change in the 100. The winze and stopes in the 90 still look well, and fully maintain the value of last

carbonate of lime; looking more favourable than hitherto. No change in the 100. The wines and stopes in the 90 still look well, and fully maintain the value of last report. The 80 forebreast is much improved—a strong lode coming in with a strong mixture of lead, spar, and carbonate of lime. No alteration in the stopes at this level. Samples of 45 tons of silve-lead ore were sent off on the 11th inst for sale on the 16th. To morrow we shall sample 20 tons of copper ore.

SOUTH MOLZON 'ONSOIS.—J. Harris, T. James, Feb, 9: Setting Report: The 12 to drive south from cross-cut, by four men, at 4. per fathom, the month. The lode in the end is small, and at present unproductive. To stope the bottom of the 12, by six men, at 3. per fathom, for the month: the leader part of the lode is from 20 in. to 2 ft. wide, and worth fully 3 tons of silver-lead and ½ ton of blende per fathom—a very fine lode. We have put four men to clear out the 22, north of cross-cut, for a few days, and so far as we can see the back of the level (about 3 fms.) the lode is about 2 ft. wide, containing good silver-lead. We have sampled a good parcel of lead to day—computed 10 tons—and we hope to sample another good parcel in four weeks time, as we have several tons now at surface in course of dressing.

3 fms.) the lode is about 2 ft. wide, containing good silver-lead. We have sampled a good parcel of lead to day—computed 10 tons—and we hope to sample another good parcel of lead to day—computed 10 tons—and we hope to sample another good parcel in four weeks time, as we have several tons now at surface in course of dressing.

SOUTH TOLCARNE.—W. Rich, W. Hambly, Feb. 12: The boundary shaft is free of water, and the sinking going on in a promising lode, carrying a little tin. The lode in the flat-rod shaft carries good tonos of copper and fluor spar.

ST. PATRICK.—Wm. Francis, Feb. 13: The favourable features continue in driving the 120 yard cross-cut north: the cross-course is the full width of the level, and filled with most congenial mineral compounds well mixed with lead ore throughout in small quantities, and I have perfect confidence in a speedy and valuable discovery. I am also glad to report as to the chert driving in the 60 yard level north that we have the same favourable ground, which is becoming a little easier for driving.

TANKERVILLE.—Arthur Waters, Feb. 14: The various points throughout the mine are yielding ore equal to the valuations given in last week's setting report. We have to day 100 tons of lead ore for sale on Thursday next.

TEMPLE.—Freb. 13: There is no change to report in any part of the mine since last week, the different levels are progressing favourably, although the ground in No. 3 continues hard.

TRELEIGH WOOD.—W. Goldsworthy, Feb. 14: The lode in the 56, west of the shaft, is worth about 8/ per fathom, but being so very wet our progress is slow. The lode in the winze sinking below the 44 is disordered by a patch of killas, now worth 15/, per fathom. In the 44 west we have just passed through a slide, but in the present end we have a nice-looking lode, and seeing we have a good lode in the 93, just over this, we expect an improvement shortly. We have not out any lode in the cross cuts in the 24 or 34 yet. The pitches continue to send up their usual quantities of tim. Our machiner

Hutchinson and Son last week realised 17. 12s. 6d. per ton. We have commenced carting another parcel of lead ore to the smelt mill yesterday.

WEST GODOLPHIN.—Wm. Toil Pope, Feb. 13: Everything is being pushed on as fast as prostible. There is no change in the mine worthy of particular notice since last reported.

WEST PATELEY BRIDGE.—D. Williams, Feb. 14: No. 2 Shaft: We commenced drawing the orestuff broken in the 20 on the 4th inst., and I am pleased to say the new winding-engine supplied by Messrs. Robey and Co., Lincoln, is working splendid. I hope to have the levels cleared, and be able to resume driving both ends early next week. We shall also prepare to sink for a 30 as soon as possible, where we have every indication of meeting with a great deposit of ore, as the vein improves in ore every fathom we get deeper.—Craver Cross Shafts: Good progress continues to be made in re-opening these shafts. We have commenced cutting a winze plat at the 56, and hope very shortly to coummen sinking below adit, to get under the ore ground we have driven through for 20 fms. in length. We have now 15 tons of clean ore ready for smelting. No other change to notice this week. The weather is still unfavourable for surface operations.

WEST TANKERYLLEE.—Arthur Waters, Feb. 14: We have to day sampled 35 tons of lead ore for sale on Thursday next. No change in the mine worthy of remark since my last report.

WEST WHEAL TOLGUS.—Feb. 13: The rise in the 145 is without alteration, and there has been but little done. The lode in the No. 2 winze under the 135 end west continues its size and quality: yielding 15 tons of good ore per fm. There has not been much of the lode taken down in the side of this level west of the cross course, but enough to show the lode in the No. 8 winze below the l25 is poor and small. The lode in the 125 end west is 1 ft. wide, yielding 1 ton of ore per fathorm, and looking kindly to improve. The ends of Richard's shaft is poor to ever frathorm, and looking kindly to improve. The ends of Richard's half is

course. Our stopes continue to you good sales.

WHEALUNY.—W. Rich, M. Rogers, J. Rich, Feb. 9: The lode in the 180, east of Goodings's shaft, is worth 6/. per fathorn. The 180 west is worth 10/. per fm. The 150 west is worth 26/. per fathorn. The 150 east carries stones of tin. The 180 east is worth 7/. per fathorn. The rise in the back of the 60 is worth 6/.

140 east is worth 74. per fathom. The 150 in the dependence of the per fathom.

WHEAL RUSSELL.—John Bray, Feb. 14: After driving through 120 fathoms of unproductive ground in the 25 we are now in a lode worth nearly 1 ton of ore per fathom, the lode being strong, and promising an improvement. In the shallow level the lode is 3 ft. wide, and worth 1 ton of good ore per fathom. Both these discoveries are very important.

AUSTRALIAN MINES.

PORT PHILLIP AND COLONIAL (Gold).—The directors have advices dated Dec. 27: Quantity of quartz crushed on both the companies' and tributers' accounts for the four weeks ending Dec. 5 was 4710 tons; total gold obtaine4, 1747 czs. 6 dwts.; receipts (including 1799. 8s. 5d. obtained from tributers), 4034. 7s. 5d.; payments (including 5984, paid for firewood, timber, &c.), 2758. 10s. 7d.; profit, 1275. 16s. 10d., added to which was previous balance of 2468. 18s. 3d., making an available balance of 3744. 10s. 1d. The amount divided between the two companies was 1:004, the Port Phillip Company's proportion of which is 9764. The balance carried forward to next month's account was 2244. 10s. 1d.; remittance, 3:04. The smallness of the remittance is owing to Mr. Bland having taken his overdue salary.

101. The smallness of the remittance is own, and an arrival small service salary.

— Telegram, dated Melbourne, Feb. 8: Month ending Jan. 30—Gold obtained me company's quartz, 400 ozs.; gold obtained from tributers' quartz, 1157 ozs. rofit, 933. Remittance, 600.

SCOTTISH AUSTRALIAN.—The directors have advices from Sydney, dated the company of the c

Profit, 933. Remittance, 600.

Profit, 933. Remittance, 600.

BCOTTIBH A USTRALIAN.—The directors have advices from Sydney, dated Dec. 22, with reports from the Lambton Colliery to Dec. 18, The sales of coal for the month of November amounted to 17, 174 tons.

ENGLISH AUSTRALIAN (601d).—Capt. Raisbeek, Dec. 26: Engine Shaft: We have sunk 12 ft.; present depth from surface 410 ft. We have never had to contend with such a hard and strong stone as we have passed through the last 20 ft. Yesterday we had a change for the better. Probably we are through this strong bett of country; if so, we shill make better progress.—Prospecting Shaft: On the 3rd inst. the contractors gave up the contract, having sunk 17 ft. We directly let to another party of six men at 30s, per ft.; they have sunk 19 ft.; present depth 200 ft. We have been equally unfortunate in this shaft with respect to the hardness of the stone. The contractors are 6s. per foot. Their ground is improving, and I expect they will do better for the future, All appliances are in good working order.

S. H. Clark writes under date, Fryerstown, Dec. 27: I have nothing to add to Capt. Raisbeek's report beyond the fact that everything is being done to push on the sinking. Notime has been lost in any way, and I trust from present appearances that we shall be able to give a better account by next mail.

YORKE PENINSULA.—The directors have received advices from the cornermites of inspection at Adelaide, with report by Capt. Anthony on the Kurilla Mine, dated Dec. 24, 1877, from which the following are extracts:—"Kurilla Lode: Hall's shaft, after undergoing very thorough repairs from the surface to the bottom, has been set to sink below the 45 by a full party of mine men. All the preliminary work has been done, and 3 ft. sunk below the 45. . . . The many unavoidable hindrances in repairing and changing the pitwork prevented the men are working the back of the 45, east of the hauling shaft, on conditions that make it equal to 4s. in 1/. These men are employed stoping out th

Total on tribute on this lode (say), 11 men, at 5s. in 11.—Morphett's Lode: The 30, east of the engine-shaft, is driving by four men, at 8i, per fathom. Only a portion of the lode is being carried in the drive. The last 2 fathoms were driven though hard and almost barren ground, but there is now a vein of ore equal to 2 tons of 20 per cent. ore per fathom in the end. The 30 west is being driven by four men, at 8i, per fathom. The whole of the lode is not being a cried, but good tribute ground is being laid open alt the way on. The winzes sinking below the 20, east and west, are both laying open tribute ground, the western oue being the most valuable, where the lode is from 5 to 6 ft. wide, all saving ore, although a large portion of it should be reduced by crushing and jigging. The 30 east is being driven by four men, at 4i, per fathom; the disorder mentioned in my last report is passing away, and there is now ore enough to pay for driving. We may reasonably expect soon to reach the ore gone down in the 10 at and east of No. 1 shaft, where the ore was first discovered in October, 1874. I have continued to extend the 30 drive north on the cross-course, and am surprised to see so many ore-bearing branches, which will turn to account by and bye, when we can run down a small shaft from the surface; as this drive is now only about 2 fms from the lode that was cut in the stone quarry, it is my intention to continue it until 1 reach it; eight men are working on tribute at an average of 9s, in 11. I may say that the pitch in the back of the 20 west is right over the winze, and must remain idle until the winze is holed; it worked last at 3s. dd. in 11. . I beg to confirm my remarks of November 26 in regard to dressing machinery as becoming increasingly necessary for the ore at the 30 in Morphett's deepest workings.—Ore Returns: 110 tons of 20 per cent. ore had been shipped per South Australian and 8t. Vincent, and there remained on the mine ore of the estimated value of 23561.

THE "BONANZA" CONSOLIDATED VIRGINIA. - At the annual meeting, held in San Francisco, on Jan 18, the following financial statement, for the fiscal year 1877, was submitted:—

		•		REC	EIP	rs.					
Yield of mine		***	4.00		***	***	***	***	***	\$13,734,019	0
Sundry ores sold	100	***	400		0.00	422	***	***	***	68,201	3
Received for assay	ying	***	***		***	***	***		***	62,424	3
Balances outstand	ling	sinc	e las	tan	nual	me	eting	. 88	me		
settled	***		- 9 9		***	***	***		***	35,012	7
	Tot	ai	***	***						\$13,899,657	8
			DIS	RUR	SEM	ENT				*,,	-
Cash and bullion	on h	and	in '	Va.	City		***	***	***	\$ 10.743	0
On hand in San I	rane	iso	D	****	3	91	***	***	***	1,353	3
Balance in Nevad	a Ba	nk	***	***	***	***	***	***	***	1,983,349	0
Virginia office ex			***	***	***	***	***	***	***	3,184	4
Feam account	Pome		***	***	***	***	***	***	***	1,274	2
Ore purchases	***	***	***		***	***	***	***	***	93,933	ī
Assay office exper	ROS		***	***		***	***	***	***	38,269	9
Surveying	1000									700	0
Books and station	APT	***	****	***	1.0	***		***	***	1.614	4
Legal expenses	10.3	***			***	***	***	***	***	29,907	0
					***	***	***	***	***	199	5
	***			***	***	***	***	***	***	6,000	0
Real estate			***	***	***	***	***	***	***	1,652	U
Hoisting, balance	make	4	4 . 1	1**	***		***	***	***		1
						-		***	***	3,142	
					***		***	***	***	282,579	2
Reduction, mill c	narg	es	***			***	***	**		1,440,188	
Interest and exch					***	***	***	***	***	89,934	3
Dividenda, 33 to	io in	cius	ave		***	***	***	***		8,640,000	0
and C shaft							***		***	131,000	0
Bullion discount		***	***	***		***	***			975,416	0
Supplies	***	998	000	***				* 0 9		391,505	8
Salaries and wage	38.	***	***	***	***	***	***	***		615,545	5
Incidental expens	es, b	an	Frai	ciso	o of	fice	989	9 9 9	900	5,265	4
		-									

Total \$13,899,657 55

The following statement shows the total amount of bullion, and when

THOU									
Year.		Gold			Silve	r.		Total	
1873	**************	\$ 314,288	68	100100	\$ 31,293	49	*****	\$ 645,582	1
1874		2,063 438	13		2,918,045	92	******	4,981,484	0
1875	************	7,035,206	54	*****	9,682,188	22		16,717,894	7
1876		7,378,145	36		9,279,504	11		16,657,645	4
1877	************	6,270,518	68	*****	7,463,500	39		13,734,019	0
		1							
		Grand to	otal				8	52,736,129	5

levels of the mine.

UTAH'S NEW GOLD MINES.—Mr. Winn, a stock herder, who resides above Franklin, was in town a day or two ago, and reported that men with 30 pack mules, each loaded with 300 lbs. of gold quirtz, passed his place one day last week, coming to this city. They represented that they had a "mountain of ore" about 80 miles west of Eagle Rock bridge, on the old Lemhi-road, were extracting wealth in large quantities, and had to pack it a long distance. They came to this city, disposed of their ore, most of which went \$2000 to the ton, and went directly back to their gold diggings.—Salt Lake Herald, Jan. 18.

SATURDAY, FEB. 9. - Egyptian securities are still viewed with distrust. To-day the Preference declined to 50% before the House was closed, and transactions were done at a lower figure in the street at a later hour. The Unified left off no better than 28%. Bank of Egypt shares were flat in sympathy, and only 20 to 22, being about the lowest point ever touched. They were as high as 38 at one time last year. The shares are fully paid (25%), but the charter provides that each shareholder shall be liable for twice that amount, the liability ceasing from the time of transfer. In mining shares Great Laxey were offered at 21, and Tanker-ville at 3%.

22, being about the lowest point ever touched. They were as ingn as 3s at one time last year. The shares are fully paid (25.), but the charter provides that each shareholder shall be liable for twice that amount, the liability ceasing from the time of transfer. In mining shares Great Laxey were offered at 21, and Tanker will at 3\frac{1}{2}.

MoxDAx.—It seems fated now that every third day there shall be a scare. Today, on it being known that the Porte had refused to let our ships pass the Dardanelles, Russian, 1873, at once fell 1½ per cent, and there was the usual hurried to life, and the other to 122½, and have shrunk at the slightest alarm to 117 and 120½. The firmest stock so far has been North British, which has remained in the moveable at 85½, the next in order being Metropolitan District. Egyptians do not seem to have reached their lowest yet: the Preference fell 1½ further, being now only 49, and the Unified 27½. The 1887 Loan fell as much as 34. Bank of Egypt shares were offered at 20. In mining shares there was considerable business done in Port Phillip, Eberhaudt, Richmond, New Quebrada, and Flagstaff. Eberhardts were to be had at 6½.

TUESDAY.—The markets again fell. Egyptian 1867 was thrown on the market for what it would fetch, and closed 6½ lower (57½). The Preference and Unified each gave way 1½, closing at 4½ and 36½ respectively. Russian 1873 has now reached 81½. In railways Dover, A, and Brighton, A, suffered the most; the first named dropped 2½, (119), and the other 1½ (116). The Liverpool Tranways Company dividend will be one of 7 per cent., and that of the Hull Tranways Company dividend will be one of 7 per cent, and that of the Hull Tranways Company dividend will be one of 7 per cent, and that of the Hull Tranways Company dividend and a subject of the subject of the

BLASTING CARTRIDGES,—The improvements invented by Messrs. Greaves, of Chesterfield, have for their object the affording greater security, ease, and facility than heretofore in manipulating, transporting, and storing cartridges, and consist in making cartridges filled or to be filled with gunpowder or other equivalent explosive matter, in the ordinary manufactured state or in any state of manufacture, hollow, with an inner tube or tubes passing through them, and by means of such tubular or hollow space or spaces, passing one or more fuses through such cartridges; and also, when it is required to increase the charte efforded by one such loaded cartridge stringor more fuses through such cartridges; and also, when it is required to increase the charge afforded by one such loaded cartridge, stringing two or more of such cartridges together on the said fuse or fuses. Also in turning up, looping, or otherwise treating the fuse or fuses so introduced for the purpose of securing and firing the cartridge or cartridges strung thereon. The cartridge is to be made of any convenient material, tubular or any desired shape in section, and of an inner and outer tube or chamber arranged concentrically one within the other, or otherwise, and forming between them a hollow receptacle for the reception of the gunpowder or any other explosive

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The Mining Market: Prices of Metals, Ores, &c.

Inon Pad Dad	TIN. £ s. d. £ s. d
IRON. £ s. d. £ s. d. Pig. GMB, f.o.b., Clyde 2 11 1½-	English, ingot, f.o.b 67 0 0-
Scotch, all No. 1 2 12 6- 3 10 0	bana 69 0 0-
Bars, Welsh, f.o.b. Wales 5 5 0- 5 10 0	refined 70 0 0-
in London. 5 15 0- 6 0 0	Australian 63 0 0
Btafford., ,, . 7 0 0- 8 0 0	Banca 66 0 0- 67 0 0
in Tyne or Tees 5 10 0- 5 15 0	Straits 63 0 0
	Certain IIIIIIIIIIIIII oo
Rails, Welsh, at works 5 0 0- 5 2 6	COPPER,
Sheets, Staff., in London 8 15 0- 9 0 0	Tough cake and ingot. 68 10 0-69 0 0
Plates, ship., in London 7 00-7 50	Best selected 71 10 0- 72 0 0
Hoops, Staff 7 15 0- 8 0 0	Sheets and sheathing. 75 0 0- 75 10 0
Nail rode, Staff. in Lon. 6 10 0-7 0 0	Flat Bottoms 78 0 0
Mail rods, Stati. In Libit. 6 10 0- ; 0 0	Wallaroo 75 0 0
STEEL.	Burra, or P.O.O 74 0 0
English, spring14 0 0-19 0 0	Other brands 70 0 0
cast35 0 0-45 0 0	Chili bars, g.o.bnom. 65 10 0
Bwedish, keg16 0 0	PHOSPHOR BRONZE.
, fag. ham,17 0 0	Bearing metal £112 0
LEAD.	Other alloys £120 0 0- 140 0
English, pig, common18 7 6-18 10 0	
L.B18 15 0- —	BRASS.
. W.B19 0 0	Wire 8¼d
sheet and bar19 10 0	Tubes101/4
pipe20 10 0	Sheets 9½
red22 5 0-22 10 0	Yel, met, sheath. & sheets. 61/4 - 61/4d
white27 5 0-28 0 0	Nails composition 824 - 9
patent shot23 10 0	
Spanish	TIN-PLATES.* per box.
NICKEL.	Charcoal, 1st quality 1 0 6- 1 1
Metal, per cwt18 0 0-20 0 0	, 2nd quality 0 19 6- 1 0
Ore, 10 per cent. per ton.24 0 0-26 0 0	Coke, 1st quality 0 18 0
QUICKSILVER.	" 2nd quality 0 17 0
Flasks of 75 lbs., ware. 7 5 0	Black per ton 16 0 0- 16 10
SPELTER.	Canada, Staff. or Gla., 11 10 0- 12 0
Bilesian 18 15 0- 18 17 6	at Liverpool 11 10 0- 12 0
English, Swansea 21 0 0	Black Taggers, 450 of 30 0 0-
Sheet zine 22 0 0- 23 10 0	14 × 10
	less for ordinary ; 10s. per ton less for

Canada; IX 6s. per box more than IC quoted above, and add 6s. for each X. Terne-plates 2s. per box below tin-plates of similar brands.

At the works, 1s. to 1s. 63, per box leas for ordinary. 1sp. per ton less for canada; X 28 s, per box news than 10 quoted above, and add 6s, for each X. Terne-plates 2s, per box below tin-plates of similar brands.

REMARKS.—The disquieting rumours that have been in general circulation have completely deadened our markets, and the amount of business reported has been extremely limited. The Indian demand has considerably fallen off, and the export trade generally will doubtless remain in abeyance until the question of peace or war is decided; but taking the most sangoine view, and supposing England does not engage in war, still there are so many difficulties to overcome that a great deal of time will necessarily be lost in discussing and effecting a final settlement of the various questions, and in the meantime we may prepare against receiving many seares. On the other hand, should war be declared by England, the strength of the property of the property of the control of the property of the pr

cheaply, and buyers must submit for a time to purchase their requirements at the prices demanded. It is unsatisfactory to have to pay more than the proper value, but since the stock is so well held, and in such few hands, buyers have no alternative, and must pay for their copper. How long it will answer the purpose of holders to maintain the rates remains to be seen, but at the beginning of the month stocks had increased, and were larger than for some time past; and the last charter being 2200 tons for the last half of January, showed no falling off in the supplies from Chili. The particulars of the telegram are as follow:—800 tons bars and ingots, and 900 tons fine in ores and regulars for the United Kingdom, and 600 tons bars for the Continent. Australian copper shows but little variation in price, and the next public sale of Wallarco is fixed for Tuesday the 19th inst., when 500 tons of cake and 144 tons of ingots will be brought forward. There will be no public sale of Banca this time, and, therefore, the Wallarco may have a better chance of sale; the market does not appear to have been "beared" so much as on previous occosions, which is a sign that dealers do not anticipate much lower prices, and it is not improbable that the whole sale may realise 75% to 76%; but there is no certainty about public sales, especially at this peritous period. Chillan ores have realised 12s. 75de, per unit, and Cape ores 12s. 10½d. By the mail from New York on the 3rd ultimo that market was reported quiet but steady for manufactured and yellow metal, and there was rather more enquiry for ingots, and with stocks offered less freely, the market closed stronger. The sales embraced 150,000 lbs. to 200,000 lbs. Lake at 17½ to 17½. The advices from India bring slightly lower prices, and but few orders. The orders given out last mouth will probably supply the market for some time, and unless lower rates are taken there is not much chance of obtaining further orders. The smelters would willingly soll cheaper if they could but the thi

at lower rates.

IRON.—Our market continues in a very sluggish state, and the whole trade exhibits symptoms of decay. There is not a single feature upon which to dwell that affords satisfaction. The amount of business

transacted is extremely limited, and mostly at unremunerative prices. Sellers are suffering immensely from the loss of patronage, and all those who work under them have to submit to a large share of the burden of misfortune that has overtaken this particular branch

transacted is extremely limited, and mostly at unremunerative prices. Sellers are suffering immensely from the loss of patronage, and all those who work under them have to submit to a large share of the burden of misfortune that has overtaken this particular branch of business, but a good many orders that go elsewhere for execution might be secured for our own works by making further concessions, especially those for the submit of business, but a good many orders that go elsewhere for execution might be secured for our own works by making further concessions, especially those for and Middleborough districts. It may, perhaps, be thought unreasonable to advicate lower prices when current rates are already unremunerative, and in many insume a should be ready and the submit of th

SHIPMENTS.	
For the week ending Feb. 10, 1877 Ton	as 6,183
For the week ending Feb. 9, 1878	, 0,637
Decrease	. 546
Total decrease for 1878	. 1510
For the week ending Feb. 10, 1877 Ton	8 7.331
For the week ending Feb. 9, 1878	4,740
Decrease	2591
Total decrease for 1878	6,356
In blast Feb. 10, 1877	. 118
In blast Feb. 9, 1878	. 88

TIN.—This market keeps in an uncertain state, owing to the con-

and consumers wants were small.

QUICKSILVER remains at 71.5s., but hardly any demand exists at
this price; the business doing is consequently insignificant, whilst stocks are accumulating.

THE IRON TRADE.—(Griffiths's Weekly Report).—Friday evening. Business was done this morning on the Glasgow Exchange in G.M.B. warrants at 51s. 3d. A good business was done at the morning meeting and again this afternoon, when warrants closed with buyers at 51s. 3½d., about 1d. more than the closing price last Friday. We quote makers No. 1 iron—Gartsherrie, 59s. 6d.; Coltness, 55s.; Calder, 59s.; Langloan, 62s.; Bummerlee, 59s.; Monkiand, 52s. 6d. f.o.b. Glasgow; Glengarnock, 55s. 6d.; Eglinon, 52s. 6d., f.o.b. Afrossan; Shotte, 56s., f.o.b. Leith: Kenniel, 54s. 6d., f.o.b. Bo'ness. A meeting was held last Tuesday of the Cleveland ironmasters to discuss the advisability of raising the price of iron 1s. per ton. The decision arrived at was that for the present it was desirable to make no change. It was clearly understood that present rates will be firmly maintained by the Cleveland smelters. Mr. H. O. Firmstone has had a meeting with the men lately engaged at the Hyde Ironworks with the view of re starting a portion of the works. Mr. Firmstone explained the difficulties in the present juncture of making iron to a profit, and alleged this as his reason for closing the works. The Lowmoor, Bowling, and Kirkstall Forge Ironworks, in Yorkshire, have received considerable orders of late for various specialities, some of which are required promptly by the Government. Additional orders have likewise been lately received by the Earl of Dudley and other leading Staffordshire ironmasters from the same source. The trade in Staffordshire is certainly in a better position, several of the noted works being better employed than they have been for two months past. The sheet-iron department is well employed, and various specialities THE IRON TRADE.—(Griffiths's Weekly Report).—Friday evening

required by the Government are finding work for several of the large ironworks and the foundries of the district. Mr. H. O. Firmstone is about to re-start a portion of the Crookhay and Hyde Ironworks, and Mr. Lyssaght has already set in motion a portion of the Swan Garden Ironworks. The complicated state of politics in the East engenders much anxiety in the iron trade; but the general feeling is, that the joint action and disposition of the English and Russian Governments will prevent the outbreak of a general European war.

Messrs. Fry, James, and Co.—The Eastern Question continues to occupy the most prominent attention, and its complicated condition checks all prospect of immediate recovery.—Copper has by comparison been in fair demand—just sufficient to keep rates of Chilian steady—but English makes are rather easier to buy. A sale by auction of 734 tons of Wallaroo is announced for Feb. 19.—How is still without change.—The has lost the improved value noted in our last, and has become flat and slow of sale at the lower quotations.—Spelter continues dull, but without change in quotations.—Lead also is in limited demand.—The Plates steady.

Messrs. Vivian, Younger, and Bond—Copper: As will be seen by the undernoted figures the position of this article is not improving. The price of Chili bars has been well maintained, but other sorts have been much neglected. Consumer report a slack trade, and the prospect of revival appears to be as remote as ever. In furnace stuff the following sales have taken place by public Ticketing at Swansea.—On Jan. 22 2334 tons ores, average produce 6 5-16 per cent., average price 12s. 0\forall d. There will be no sale on Feb. 19. On Jan. 30, by private tready about 1000 tons 8 panish precipitate have sold at 12s. 6d. to 12s. 10\forall per unit. In Chilian furnace stuff 500 tons Peruvian ores, 15 per cent., at 12s. 7\forall per unit. to arrive at Liverpool; 280 tons regulus, spot. Swansea, at 12s. per unit. 500 tons ores, syengelus, spot. Swansea, at 12s. per unit. 500 tons ores, syengelus, spot. Swansea, at 12s. per unit. 500 tons ores, syengelus, spot. Swansea, at 12s. per unit. 500 tons ores, syengelus, spot. Swansea, at 12s. per unit. 500 tons ores, syengelus, spot. Swansea, at 12s. per unit. 500 tons ores, syengelus, spot. Swansea, at 12s. per unit. 500 tons ores, syengelus, spot. Swansea, at 12s. per unit. 500 tons ores, spot, Swansea, at 12s. per unit. 500 tons ores, spot, Swansea, at 12s. per unit. 500 tons ores, spot, Swansea, at 12s. per unit. 500 tons ores, spot, Swansea, at 12s. per unit. 500

 Total
 91,309
 77,323

 EXPORTS
 24,949
 20,942

 Unranufactured do
 11,20
 11,708

 Foreign do
 14,157
 17,234
 91,309 77,323 77,901

Total...... 11,509 10,694 9,620

Messrs. PixLey and Abell—Gold: Large orders from the Continent have caused withdrawals from the Bank in bars and coin to the extent of 480,0002.; in addition thereto, the arrivals we mention below have also been purchased, and the demand for export continues good. We have received 29,5001, from the West Indies, and 114,000f. from New Zealand. The Elbe takes 130,8504, to the Brazils.—SILYER has been steady, at a slight reduction from our last quotation, and a considerable business has been done at prices varying from 54d, to 54½d. The market is slightly weaker to-day, in response to lower exchanges from India. The receipts of this metal during the week have been—31,0004, from New York; 25,0004, from the West Indies; 290,0004, from Germany; total, 346,0004. The P. and O. steamer takes to-day 448,0004, to Bombay.

The MINING SHARE MARKET is without any change this week, and there is very little general business doing. The settlement of the past fortnightly account has occupied the chief attention of the dealers; and in the present unsettled state of our foreign relations

dealers; and in the present unsettled state of our foreign relations the public stand aloof from mere speculative purchases for the future. For investment a few lead mines are in demand.

TIM MINES remain without change, and quite inactive; the prices, therefore, are nominal. Carn Brea, 39 to 41; Dolcoath, 30 to 32½; Cook's Kitchen, 2½ to 3; South Condurrow, 9 to 9½. South Crofty, 10 to 10½; at the meeting in Cornwall the accounts showed a loss on three months' working of 781k, and a balance against the company of 1799k. The tin sold (40 tons) realised 1264k.; copper, 773k.; arsenic, 323k. A call of 10s. per share was made. The report of the mine is promising, except so far as relates to the price of tin, which reduced the credits of the quarter in comparison with the price at the last meeting from 200k. to 300k. Tincroft, 11 to 12; West Godolphin, 1 to 1½; Wheal Agar, 3½ to 4; Wheal Grenville, 2 to 2½; Wheal Peevor, 6 to 6½; Wheal Uny, 15s. to 20s.; Penstruthal, 4s. to 6s.

Copper Mines are quiet. Devon Great Cousols, 3 to 3½; Bedford

4s. to 6s.

COPPER MINES are quiet. Devon Great Consols, 3 to 3\(\frac{1}{4}\); Bedford
United, 2s. 6d. to 5s.; West Tolgus, 75 to 77\(\frac{1}{2}\). Parys Mountain,
9s. to 11s.; at the meeting, full particulars of which will be found
in another column, the accounts, referred to in our last, were
adopted and passed. It was stated to the meeting that some important experiments were going on in regard to the halvans, of
which there were many thousands of tons in the mine, and also the
poor ores. These experiments were not at the expense of the com-

portant experiments were going on in regard to the halvans, of which there were many thousands of tons in the mine, and also the poor ores. These experiments were not at the expense of the company, but if successful would be adopted at a small royalty, and of vast importance. Morfa-Du, 10s. to 12s. 6d.; the statutory meeting was held here on Thursday. Sinking for the bluestone was going on expeditiously, and in a few months the directors hope to raise a large quantity, and for which they have every reason to expect a good demand. Hingston Down, \$\frac{3}{5}\$ to \$\frac{4}{5}\$; Gawton, 2s. to 4s.

LEAD MINES are most in demand, but prices generally are nominal. Van, 27\frac{1}{2}\$ to 30; Great Laxey, 20\frac{1}{2}\$ to 21\frac{1}{2}\$; Glenroy, \$\frac{3}{2}\$ to 1; Grogwinion, 3\frac{1}{2}\$ to 4; Herodsfoot, 9 to 10; Ladywell, \$\frac{1}{3}\$ to 1\frac{1}{3}\$; Leadhills, 3\frac{1}{2}\$ to 4; Herodsfoot, 9 to 10; Ladywell, \$\frac{1}{3}\$ to 1\frac{1}{3}\$; Leadhills, 3\frac{1}{2}\$ to 2\frac{1}{3}\$; West Chiverton, 14 to 15; Wye Valley, 1\frac{1}{2}\$ to 2; West Wye Valley, 3\frac{1}{2}\$ to 4; D'Eresby Mountain, 50 to 60. At Clementina meeting, held on Friday, the accounts, which were passed, showed a balance of assets over liabilities of 241l. 17s. 1d. The directors' report stated that when the company was formed it was thought the small capital raised (2560l.) would be sufficient to purchase the mine and plant and sink the shaft, so as to prove the value in depth of the course of ore which had been so productive in the 25 fathom level. Some months delay, however, had takan place in the summer, caused by the want of water, and a grant of four acres of ground had been acquired, and a reservoir made at some expense, so that for the future there will be no stoppages for want of water. A new lease for the mine has also been obtained, and as the expenditure has been larger than anticipated, and a new wheel and extended dressing-floors will be required, it is recomand as the expenditure has been larger than anticipated, and a new wheel and extended dressing floors will be required, it is recomwheel and extended dressing-floors will be required, it is mended that the company, now in 128 shares of 20%, should be into 2560 shares of 1l. each, and 2560 more created, also of 1l. each, so that the mine would be in 5120 shares of 1*l*, each. These new shares to be offered to present holders at a deposit of 5s. per share, the rest to be called if and when required. The original shareshares to be called if and when required. The original share-holders at 20*l*. each when new leases were obtained sold D'Eresby to the present company, each shareholder who subscribed 20*l*. per 1-512th share receiving 3-512ths as a bonus. Thus, each original shareholder of 20*l*. has received a 60*l*. bonus. The agents are still very sanguine that the mine will become a good profitable dividend paying mine, and will be at once getting into returns. West Pateley Bridge, 2 to 2½. Rookhope, 17s. to 19s.; the sampling here on Saturday will be 30 tons of lead only, owing to severe weather preventing outside operations. The sampling next month is expected to be 50 tons. Red Rock, 2 to 2½; South Cwmystwith, 3 to 4; St. Harmon, 2 to 3; Caron, 2½ to 2½; Tyn-y-fron, 1½ to 1½.

Foreign MinEs.—Blue Hills, 3 to 3½; Hultafall, ½½ to 5; Condes of Chili, ½ to 1½. Santa Barbara advices show a profit for the month of December of 284*l*. 2s. 3d. The gold returned (3238 oits), is valued at 1376*l*. Chontales, 10s. 6d. to 12s. 6d.; the advices to hand show a return of 300 ounces of gold for the month, estimated at 797*l*.; the costs, including 104*l*. for repairs to the machinery, have been 788*l*. 15s. 5d.; profits 8*l*. 4s. 7d. Javali, ½ to ½; the gold return for the month is valued at 1350*l*.; costs, including 13*l*. on capital account, 907*l*. Eberhardt and Aurora, 6½ to 6½; Flagstaff, 12s. 6d. to 17s. 6d.;

9071. Eberhardt and Aurora, 61 to 63; Flagstaff, 12s, 6d, to 17s, 6d.;

I.X.L., mond,

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> latter 4 1 year never were g he kne All the direct upon and to mir regard weeks is that

I.X.L., $\frac{1}{8}$ to $\frac{1}{4}$; New Quebrada, $\frac{2}{4}$; Port Phillip, $\frac{5}{8}$ to $\frac{3}{4}$; Richmond, $\frac{5}{8}$ to $\frac{3}{2}$ i ex div.

The Market for Mine Shares on the Stock Exchange has been exceedingly inanimate during the past week, owing to the continuance of the causes which have so long operated to retard an improvement. Mine shares, however, are affected less, perhaps, than many other securities, and the consequence has been that, notwithstanding the absence of demand, prices have shown no appreciable

tanding the absence of demand, prices have shown no appreciable decline.

The question of increased, though not meddling directorial, supervision was energetically raised at the meeting of the Parys Mountain Company, and as the proposition which resulted was received in the best possible spirit by the directors, it may be hoped that great benefit will result to all parties. Strict supervision and control is as necessary as meddling interference is prejudicial, but the latter is not to be anticipated, with respect to Parys Mountain, since the necessities of the case were evidently well understood by the Chairman (Mr. J. Y. Watson), who said that he had had nearly 4 1 years experience of mines, and had been a good deal underground, but he had never presumed himself to interfere with underground workings when the agents were good practical men, and the directors had full confidence in them. In fac, he knew of negretally knew mining, than the interference with such agents by a control of the concern being and the mining company—whether the director, manager, agent, or miner—feel that his retention in office is dependent upon the concern being made remunerative to the general body of shareholders, and that working miners merely to earn officers' salaries is neither advantageous to mining or to the cutside capitalists engaged in it. The evils of pluralities with regard to secretaryships and managerships was pointed out in this column a few weeks since, and the only inference to be drawn from the discussion on Thursday is that pluralities in directorships are equally dangerous, because the fees yield so good a return on the investment that trade profits are of secondary consideration. In the Articles of Association of the Parys Mountain, as well as of many other companies, the power to fix director's remuneration is taken out of the hands of the shareholders, and the office of director becomes in practice, though not necessarily, the permanent property of the first directors, because the directors and that fall into a

funct English company, and hence the "statement of claim" put in in connection with a suit commenced in the Court of Chancery some months since has been re-published as if it were new. The facilities for commencing actions and suits in the English Courts are too well known to need explanation, but it is, perhaps, not so perfectly understood that it is extremely easy for plaintiffs, even where the defendants are blameless, to publish the most annoying and damaging statements under the guise of "statements of claims." The property to work which the (London) Emma Company was formed has long since passed entirely out of all English hands, and the concern has only been kept nominally alive for the purpose of litigation, which may or may not prove remunerative to those who have commenced it. It has frequently been asserted in the Mainey Journal, and principle of law, only certain shareholders have, legally speaking, any voice in the matter. The object sought is to set aside the contract under which the Emma Company purchased the property for (100,000%, the ground for south setting aside beingfraudulent mis-description. Now, it is the impracticability of proving fraud, or anytting like it, that caused somewhat similar proceedings to fail so completely in the United States. Themere sale of threepenny pieces at 20s. per dozen vive evidence of the commercial incapacity of the purchaser, who would certainly show his wisdom by keeping strict silence and pocketing the loss. Mr. Alex. W. Macdougall, the Chairman of the expiring Emma, asserts that he statement of the company's claim was delivered on Jan. 11, and he is certainly entitled to condoince that his friends should have been so unwise as to publish his exparte details for the state of the case until they are fairly before the Cart, although they declare that the fairle from the pair of the pairliff company to take the law in its own hands, and inflict punishment which the Cart Itself might not feel justified in inflicting. Happily all such efforts to abuse litigation

City tunnel is being pushed ahead vigorously; 60 ft. more tunnel completed, and 60 ft. rise will communicate with the old workings of the Emma Mine. Flagstaff, $\frac{5}{8}$ to $\frac{7}{8}$; some amusing facts connected with the company's impecuniosity are furnished by the chairman in his letter in another column, in reply to the statement as to the injunction published in last week's *Muning Journal*. The shaft is now down 391 ft., and a drift has been started on the vein. Mr. Tracy still manages the development of the mine. Lead has advanced to 5 cents currency in New York, and market reported steady. At the Mineral Hill Mine about 40 miners, including

Steady. At the shiften this shift as the book to this deep to the color deep, find constant employment.

Hultafall, 4% to 5; the timbering of the shaft was expected to be completed by Feb. 15, when sinking and driving will be resumed. From the latest accounts in the deasing department the agent expects to commence crushing and dressing at

The market for Hydraulic and Gold Washing shares does not The market for Hydraulic and Gold Washing shares does not show any very material change; prices remain much as last reported. The quantity of rain which has fallen has enabled the miners in all parts of California to start washing, and everybody concerned is hopeful of a good season this time. The local news is of the most cheering character on this head. Blue Tent, 3 to 3½; operations are steadily progressing since water commenced running through the ditch. Very good hopes are entertained of the results this year. A cable despatch during the week announces a partial clean up, the first of the season resulting in a return of \$6400. Cedar Creek, ½

to 1/4; the superintendent (Mr. J. A. Stone) reports that he has turned water on the Baker claim, and will be washing there steadily in the course of a few days, when the accumulated dirt has been cleared from the lead of the incline. A Nevada paper of Jan. 20 says—"The heaviest rain of the season fell in Nevada county yesterday. It came with a bluster that meant business, being preceded and accompanied with a south west wind, which gave things a general shaking up. Trees bent before the blast, casements rattled, and buildings trembled to their foundations, but they were sounds of melody to many an anxious mineowner who has stood idle all the winter by his claim waiting for water, which seemed as if it would never come. It was cheering to hear the congratulations exchanged on all sides, everyone appearing as happy as if he had struck a bonanza. It was a bright day in our weather calendar, and a hopeful one for the mining industry of this county, and doubtless of the whole mining region of the state."

Lead Mines have been somewhat firmer, in sympathy with the better price for lead, especially in America. Van, 28 to 30; the lode in the bottom of the shaft is strong and masterly, well mixed with blende and lead. No change in any part of the mine, and all work

better price for lead, especially in America. Van, 28 to 30; the lode in the bottom of the shaft is strong and masterly, well mixed with blende and lead. No change in any part of the mine, and all work progressing as usual. Grogwinion, 3½ to 4; good progrers is being made at all points. Wye Valley, 3; to 2½; the 46 fm. level is showing good lead. West Wye Valley and 10 to 10

Buttes, 1½ to 1½; South Aurora, 3-16ths to 5-16ths; Tecoma, ½ to 3½; United Mexican, 2 to 2½.

Collieries.—The market for colliery shares is not more lively than others, prices ruling in most cases about the same as last week. There has, however, been a little increased enquiry for some few colliery shares, notably those of Chapel House, owing presumably to the report of the completion of the new pit to the Park Mine. The coal trade throughout the country is, as it has been for some time past, quiet; but it is getting steadier, particularly in some district, amongst which may be mentioned Yorkshire and North Staffordshire. Trade in South Wales is still dull, except in some of the hematite fields. The shipments for last January from the South Wales ports show, however, an increase over those of January, 1817, the figures being 170,629 tons and 133,109 tons at the respective dates. The long Northumberland strike has, as everyone but the striking miners themselves must have foreseen, at last ended in the submission of the men: not, however, until their Union is completely broken up, and the trade of the district gone into other hands, particularly into those of South Wales.

The Barnsley coal has been won at Houghton Main Colliery at a depth of 515 yards. The quality of the coal is excellent, and it appears probable that this will prove one of the finest collieries in its district. The Chapel House Company is now drawing coal from the Park Mine, and expects shortly to be getting some 300 tons per day from this seam. This, added to its output from other pits, will make a considerable increase in the company's profits, and there can be no doubt that the company will soon prove itself to be, as everyone who knows the colliery has predicted, one of the most successful of all our colliery companies. The shares are firm at 3 to 3½, and show signs of rising. The coal in the various districts at Alltami is reported as looking well. These shares close at 4 to 5. A good trade is being done at Llay Hall, the shares of which

WEST PATELEY (Lead).—The report this week refers to the satisfactory working of the Robey's winding-engine. The manager says that since Feb. 4 it has continued to draw ore stuff 12 hours per day, and that it will take another week to clear the levels of ore. Approaching the perpendicular of the old shallow workings the indications lead to the opinion that other deposits of ore are in the immediate locality. the immediate locality.

BODDERIS.—It is reported that the 45 yard level is turning out some extraordinarily good ore (lead and blende), and as this is in the easternmost workings it may be looked upon as a valuable discovery. All points are being pushed on with vigour, and the mine will, doubtless, prove a great success.

St. Patrick.—The recent discovery of lead in the bottom level maintains itself. An extra force of men has been put on at this point (120 north), in order to reach at the earliest possible moment the rich east and west lode which is supposed to be in connection. with the ore discovered in the cross-course. Should this supposition be proved correct a great prize is in store for the company.

be proved correct a great prize is in store for the company.

BAMPFYLDE.—We understand a new company is to be formed under the title of "The North Molton Mining Company (Limited)" for the purpose of taking over the Bampfylde Mine. The shareholders last Thursday confirmed resolutions to wind-up voluntarily; all holders of shares will have the option of taking an equivalent number of 1*l*. shares in the new company, 15s. paid, and to hand in any debentures they may hold in payment of the remaining 5s. A considerable number of shareholders have already joined, and it is expected the bulk will follow. The latest report from the mine speaks favourably of copper prospects, and there are immense quantities of iron cre ready to be sent off the moment the trade revives. It is to be hoped that now that the management will be entirely new and vigorously carried on, the shareholders will not lose the opportunity to be afforded them of joining the new undertaking, and sharing in the prosperity which we believe is destined to be in store for the company. store for the company.

store for the company.

New Tincroff.—Uny Lelant has been celebrated since the reign of Alfred for its yield of tin, and for the last 500 years has maintained a prominent position in its products of that metal. Several of its more prominent mines have, however, had to succumb to the heavy depreciation in price of that metal, consequent on the discoveries in Australia, coupled with the stagnation of trade and commerce during the past four or five years. Still, in the face of these difficulties, mining has progressed, and we are pleased to record that at New Tincroft the prospects of late have greatly improved. The monthly sales are likely permanently to augment, and, should the present prospects become realised, a short time will probably force this mine into prominent notice.

Mining in Cardiganshire.—It is satisfactory to find, amidst

MINING IN CARDIGANSHIRE.—It is satisfactory to find, amidst MINING IN CARDIGANSHIRE.—It is satisfactory to find, amidst the general gloom which pervades all our home industries, that there is increasing life and activity arising in the lead mines of Cardiganshire. This county, long known in connection with the adjoining county of Montgomery for its rich deposits of silver-lead ore, has for some time past been suffering from the general depression, and many deserving mines have been obliged to stop for want of capital. It is however, according to the long fides of the mines. of capital. It is, however, a good sign of the bona fides of the mines of Cardiganshire to see local people investing their money in them, and such is the case. Rich discoveries have also been made, all tending to strengthen public confidence. We notice this weak that a company has been formed for the purpose of working the well-known mines of Blaen Caelan, immediately to the west of the Camknown mines of Blaen Caelan, immediately to the west of the Cambrian Mines. These mines, which were highly productive some years back, were stopped, mainly owing to the embarassments of Mr. J. B. Balcombe; for some time past they have been worked by local parties, and have now been formed into a company, all the shares of which have been taken up by the proprietors. Upon clearing the mine and continuing the sinking, which is, after all, the true test of the productiveness of a mine, a very rich course of ore has been laid open, sufficient, it is stated on a moderate estimate, to produce 40 tons of ore per month. There is ample power, plant of machinery, &c., to turn out this amount, with the alternative of

using steam, should it be necessary owing to either frost or drought Other mines are also developing satisfactorily, and although the present price of pig-lead is low—exceptionally so—there is every appearance of a revival of lead mining industry in Cardigan, where, with moderate capital, with judicious management and selection, there can hardly fail to be a handsome return for capital.

General, Mining Company of Invitant, The liquidators (he

GENERAL MINING COMPANY OF IRELAND.—The liquidators (by telegram received this afternoon) request us to announce that the auction of the mining plant advertised for the 20th inst. will not take place, a private offer for it having been accepted.

With this week's Journal a SUPPLEMENTAL SHEET is given, which contains:—Original Correspondence: Tasmanian Tin Fields, No. VI. (J. Mufford): Mine Management—the Scylla and Charyblis on which many English and Foreign Coupanies are Stranded; New Quebrada Mining Company: Richmond Mining Company; Minding in the East—No. XXVII.; An Oaken Colliery Shovel (W. H. Merritt); Electric Illumination; Rock Boring Machinery (J. Barkell): Treatment and Separation of Orres; New Tyllwyd Mining Company (D. Forrest); Plublic Companies in the Future (M. F. Dormer): The Formation of Companies (H. Lambert); Metalliferous Mining in North Wales; the Llanrewst Lead Mine (R. Knapp); Ystumtean Lead Mine (G. Green); Mining in Cardigashire T. Rosewarne); Cardiganshire—Abandoned Mines (A. Williams); Lossiemouth Lead Mine; Hingston Down Consols—Account House Expenses (R. Symons); Promotion Money; Dale End, Warslow (E. S. Darwin); West Godolphin Mine.—"The Hinterests of British Capitalists and Investors, and the Policy to be Pursued (J. B. Reynolds)—The Almada and Tirito Mines—Patenti Matters—Meetings of Mwyndy Iron Ores, Last Chance, Parys Mountain, and Morfa-du Mining Companies.

ZINC ORES.

ARMAND FALLIZE, INGENIEUR-CIVIL, A LIEGE (BELGIUM),

-CARBONATED AND OXYDED ZINC ORES (CALAMINE, &c.) 2.-ZINC AND LEAD ORES MIXED TOGETHER, BUT DRESS-

CAPPER PASS AND SON, BRISTOL PURCHASERS OF

LEAD ASHES, LEAD SLAGS, SULPHATE OF LEAD, HARD LEAD. BRASS SLAGS AND ASHES, COPPER REGULUS, MATTE, SCORIA, TIN ASHES, TERNE ASHES, &c., and MIXED ORES or REFUSE, containing LEAD, COPPER, TIN, or ANTIMONY.

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MESSRS. JAMES AND SHAKSPEARE beg to give notice that their NEXT SALE will take place on TUESDAY, the 19th instant, at Two P.M., at the BALTIC SALE ROOM, SOUTH SEA HOUSE, THREADNEEDLE STREET, when they will offer FIVE HUNDRED AND NINETY TONS in CAKES and ONE HUNDRED AND FORTY FOUR TONS in INGOTS.

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MINING and OPLETS BAZETTE contains the lowest net prices at which MINING and Pullets and the prices are the which MINING and MINING and MINING and MINING and MINING and OPLETS and allowed and account of the week, and latest intelligence from Mines in ail parts of the world. The "INVESTORS' GAZETTE" contains the lowest net prices at which MINING and OPLETS SHARES can be purchased.

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Notices to Correspondents.

"Much inconvenience having arisen in consequence of several of the Number during the past year being out of print, we recommend that the Journal should be filed on receipt; it then forms an accumulating useful work of reference.

SMYTH'S LECTURES.—Any subscriber having duplicates of either of the last seven numbers of the Mining Journal for 1875, containing the reports of the earlier lectures of Prof. Smyth's course at the Royal School of Mines, will oblige by returning one of them, for which full price and postage will be returned.

SMALL ELECTEM MOTORS.—Can any correspondent inform me through the Journa the best and most economic battery to employ to drive a small electro motor of about 1-16th horse power, also the cheapest form of electro motor of the most modern construction, but am told that the price is 104. 10s., whore is much too high for a machine intended for popular use. If a 24. 2s. machine could be devised it would, I should think, have a large sale.—Wanzer.

could be devised it would, I should think, have a large sale.—WANZER.

THE WORKING OF COAL.—We shall next week publish a description of the Parallel Multiple Wedge Expander, &c.

NICKEL PIAIINS.—Bome years since a process for coating iron hinges, bolts, and such like with nickel was proposed, I believe, by Mr. W. T. Henley, the telegraph engineer, or at all events it was in his works that the experiments were tried. The articles treated were very elegant, and were claimed to possess the advantage of being much less liable to rust. Are hinges of the description mentioned now obtainable, and where? I should also like to know the price as compared with uncoated hinges.—M, S.

**Received, M. S. "(Utab. Jon. 18)—"Shareholder" (Hingston Consols): The

pared with uncoated hinges.—M, 8.

**Received,—"H, 8." (Utah, Jan. 18)—"Shareholder" (Hingston Consols): The letter could only appear with the writer's name appended—"Constant Reader" (Edinburgh) should apoly to a patent agent—"M. E." (Bristol): We should be glad to have the particulars—"Shareholder" (Gravesend): The office is at 23, Great 8t. Helen's—"M. P. J."—"Investigator" (Great Holway)—"L. C. H."; It would have been an advertisement as written, and should have been paid for as such—"Miner" (Leek)—"F. C. B." (Wimbledon): Next week—"Bhareholder" (Wheal Grenville)—"A. T." (the Working of Tube Wells): Next week.

THE MINING JOURNAL

Railway and Commercial Gazette.

LONDON, FEBRUARY 16, 1878.

EXPORTS OF RAILWAY IRON.

Nothing can more effectually show the great changes that have taken place in the coal and iron trades of the country than a review of the rise and fall in the price of our railway iron, and the fluctua-tions in the production during the past 10 years, as shown by our exports. They show with great distinctness what an important bearing the price of coal has on the cost of iron, and how much one is governed by the other. In those years when coal was very low iron was at a moderate price, but as the former commenced rising is governed by the other. In those years when coal was very low iron was at a moderate price, but as the former commenced rising in value so did the other in a corresponding degree, until in 1873 both reached a point previously unknown, and not likely to occur again, at least during the present generation, for the opening out of so many collieries when prices of coal were so very high, and capitalists were madly investing in them, has caused the productive power of our coal mines to be almost double what it was even 20 years ago. In 1868 it appears that realway iron was slightly higher in price than it now is, and for some years afterwards it advanced, until the climax was reached in 1873, when coal also reached the highest point ever known. In the following year the decline set in both in iron and coal, and continued to do so up to the close of the year 1877, when railway iron was lower than it has been since 1867. Our heaviest exports, however, were in 1870, when coal was plentiful and cheap, and were more than double those of last year. When we compare those two periods we need not feel at all surprised at the present stagnation which prevails in the iron trade, or the number of men who are unemployed. During the last 10 years the consumption of rails and railway accessories abroad has been immense, for we alone have shipped close upon 6 500,000 tons, of the value of upwards of 72,000,000 k, so that it cannot be expected that anything like the same quantity is likely to be required again, seeing that a large proportion of our exports during the busiest years were for lines being constructed, so that the maintenance of the permanent way is all that has now to be done. Russia, however, is likely to be still a good customer to us, for in that vast country there is still much to be done in opening out communication with the interior; but so much cannot be said with respect to other continental countries, who have for some years past been purchasing extensively from us. Our own colonies, however, will doubtless b

Year. Ton		Value,			Per ton.				
1868	583,488	£	4,660,612	***********	£ 7	19	9		
1869	888,010	*******	7,238,170	********** ***	8	3	0		
1870	1,059,392	***********	8,756, 52	************	8	5	3		
1871	981,197	**********	8,084,619		8	5	0		
1872	945,420	************	10,225,493	************	10	16	3		
1873	785,014	***********	10,418,482		13	5	5		
1874	782,457	********	9,629,8 0	*************	12	6	3		
1875	545,981	***********	5,453,836	************	10	0	0		
1876	414,656	***********	3,700,105	*** *********	8	2	6		
1877	497,924	************	3,864,916	************	7	15	3		

The price perton is given without taking into consideration fractions.

RAILWAYS AND IRON.

The fluctuations in price which steel and iron have experienced during the last ten years have been most remarkable. Thus when the manufacture of Bessemer steel rails was commenced in Penn-sylvania in 1867 or 1868 the price of steel rails of American manusylvania in 1867 or 1868 the price of steel rails of American manufacture was about \$168 per ton currency, while that of English made steel rails was about \$160 per ton gold. It was not very long before the market price of British rails declined to \$80 per ton, and now after ten years' experience the American article is produced and sold for about \$40 per ton, or less than half the price of iron rails when the American manufacture of Bessemer steel was commenced. In other words a steel made railway does not represent

rails when the American manufacture of Bessemer stel was commenced. In other words, a steel-made railway does not now cost half so much as an iron-made railway cost ten years since; while, moreover, steel-made railways have ten times the wear in them.

The great cheapness of iron at the present remarkable epoch in the history of the iron manufacture is leading to the extended adoption of a complete system of iron permanent way. Upon the Belgian State Railways, for instance, a series of elaborate trials has taken place with a view to the discontinuance of wooden sleepers, and the substitution of iron in every department of permanent way maintenance. There can, we fancy, be little doubt that if wooden sleepers could be dispensed with great economy in permanent way maintenance would be the result. At present sleepers are always going to the bad. A too ardent sun one day and heavy rain on the going to the bad. A too ardent sun one day and heavy rain on the next try the endurance of a wooden sleeper very severely, and any-one who takes a trip over 100 miles of one of our great railways may soon satisfy himself as to this, as he will not fail to see numbers of rotten sleepers lying about in various localities. Moreover, the item of maintenance of way in railway companies' accounts is always a more or less formidable one. Thus if we take the accounts of the London, Chatham, and Dover Railway, for example, we find that while the gross working expenses of that system in the second half of 1877 were 300,3351, out of that sum 47,5781, went in maintenance of way and works. On the London and South Western Railway. of way and works. On the London and South Western Railway while the working expenses in the second half of 1877 were 692,072. out of that sum 136,017. was absorbed in the maintenance of way and works. On the Manchester, Sheffield, and Lincolnshire Rail vay, again, out of 447,188l. expended in working expenses in the past ix months 60,334l. was absorbed in the maintenance of way and works. We might, of course, extend the analysis much further, but enough has already been said to show, what is indeed notorious, that permanent way maintenance is a formidable item in railway expenditure, and that anything which can reduce it must be a great boon to ordinary stockholders in railways. The substitution of steel for iron is already a great point gained. Is it too much to say that the adoption of an iron permanent way will result in further important

We observe that the cheapness of iron in the United States is

further leading to the employment of iron freight cars, instead of wooden trucks, upon some of the American systems. At any rate, the Chicago, Burlington, and Quincy Railroad Company has now in use some 20 box cars of the La Mothe pattern. These cars are made of boiler tubing and steel rods. The sills are of 2½-in, tubing; the top framing of soft steel rods, united without joint, mortice, or screw, forming an unsurpassed combination of strength and lightness. The box cars are covered with sheet-iron, united by lap and groove, and they are padded inside with a light felting of paper. The interior is lined with thin light wood. The purpose of the paper and wood lining is to preserve an even temperature within certainly have been an abundance, and the markets have sympapaper and wood lining is to preserve an even temperature within the car; and it is claimed that these cars are thus rendered cooler in summer and warmer in winter than the ordinary box car. The weight of the metallic box cars, with the trucks upon which they are placed, ranges from 17,000 to 18 000 lbs. each, while the ordinary wooden cars on the Chicago, Burlington, and Quincy Railroad average 20,050 lbs. each. In addition to the saving which they effect in dead weight, metallic freight cars have also a greater carrying cancering. dead wei

THE DEPRESSION OF TRADE.

THE DEPRESSION OF TRADE.

An important conference, organised by the Bristol and District Working Men's Reform Association, was held at the Quidhall, Bristol, on Tuesday. The attendence was large and influential, various trade societies being represented, and many delegates from different parts of the kingdom being present. In opening the proceedings the President (Rev. Dr. Percival, of Clifton College) said that it was now a time, whether as regarded trade or politics, when they should do all they could to throw aside passion and prejudice, and to look facts in the face seriously and earnestly. They were met there that night to consider the causes of the prevalent depression or stagnation in the trade of our country. They were there to listen to the opinions of the employers and employed, and they would be thus able to hear the result of personal experience supplemented by caredone to keep the class of employers and the that something was required to complete the control of the complex of the trade of the control of the complex of the trade societies, that there were by a laws which were not strictly for the public good, that the men were not allowed to work plece-work, that when trade was bad working men, instead of submitting to a slight reduction in wages, preferred to stand out for higher wages, and refused to work full time and that of the first of the control of the

trade may have its ebbs and flows; it is ebb tide to-day, but it will flow again to-morrow.

The land law views exhibited in the paper were concurred with by Mr. A. Macdonald, M. P., but he contended that the drunken habits were no less with worksmen than with the middle and upper classes. He warmly defended the trades union principle of fixing a minimum wage, and pointed out that this did not hinder the employer from giving as much extra as he liked to the expert workman. He contended that it was the accumulation of money in the hands of the few that tended to the present stagnation and distress. He could not see that the interests of capital and labour were mutual. Mr. Hunt then read the report of the delegates who had gone to South Wales to enquire into the condition of miners. It showed that there was a great failing off in trade, and a very critical state of affairs. Mr. Abrahams (Swansea) moved "That in the opiniou of this conference the establishment of a just and comprehensive system of conciliation for the settlement of disputes between employers and employed would tend to the benefit of both classes, and of the nation at large." The resolution was carried unanimously.

THE EMPLOYERS' LIABILITY FOR INJURY BILL.—In noticing in last veek's Journal the Employers' Liability for Injury Bill, we stated that the Bill was rejected last year by a large majority. Now, as the Bill was not introduced during the session of 1876, but in that of 1876, it will be seen that there was a mistake, but one that in no way interfered with the remarks we made respecting it. Admitting, as we frankly do, that an error crept in as to the year, we have to express our thanks to Mr. Alex. Macdonald, M.P., for having drawn our attention to it in a letter addressed to us from having drawn our attention to it in a letter addressed to us from the Westminster Palace Hotel, Feb. 11.

THE MINING ASSOCIATION OF GREAT BRITAIN.—At the annual meeting of this association, held on Wednesday, at the Westminster Palace Hotel, Mr. Thomas Knowles, M.P., was unanimously elected President for the ensuing year.

President for the ensuing year.

MINERS' NATIONAL UNION.—Arrangements are being made for holding a special conference of the representatives of the miners of England, Scotland, and Wales, at Birmingham, in the ensuing month of March. All classes of miners, whether connected with the National Union or not, are invited to send delegates to take part in the deliberations of the conference. The business announced for consideration is to see if anything can be done to lessen the evils at present arising from an over-production, and consequent plethora, of coal in the market. It is expected that Mr. Macdonald, M.P., will preside.

THE BARROW HEMATITE IRON AND STEEL COMPANY have C menced making speigel iron at their works at Barrow-in-Furness.

They are using large cargoes of Carthagena ore and a small proportion of Moleore. Hitherto speigeleisen was shipped from Germany. It is largely used in the steel trade owing to the high percentage of manganese it contains. The speigel iron already made at Barrow is of a highly satisfactory character.

ACADEMIC HONOUR.-At a congregation of the Senatus Academicus of St. Andrews University, on Monday, the honorary degree of LL.D. was conferred on Henry Woodward, F.R.S., F.G.S., of the British Museum. The honour will be regarded as well merited by all who have had an opportunity of observing his earnest labours in the cause of science.

SAFETY FUSES.—Some further improvements have been invented by Mr. W. BICKFORD-SMITH, of Tuckingmill, consisting in the preparation and use of a cotton or other yarn or similar material impregnated by coating, saturation, or otherwise, with some suitable combustible or explosive substance or mixture, the material so prepared being used in the place of the core of gunpowder now com-monly employed in fuses for conveying ignition to the charge to be

TRAMWAYS.—The Board of Trade has issued a Return which shows that from the passing of the Tramways Act in 1870 to the end of June last year, Parliament sanctioned the raising for tramway purposes of capital amounting in the aggregate to 5,528,9892, of which

Feb. 14.—There is really very little more to say than we said last week. If we have not yet precisely wars, of rumours of wars there certainly have been an abundance, and the markets have sympathised with the fluctuations in the aspect of foreign affairs until they have appeared to be overdone by excitement, and jaded enough to take even the most alarming intelligence with tolerable quietude. What hope is there while such a state of things continues that there

they have appeared to be overdone by excitement, and jaded enough to take even the most alarming intelligence with tolerable quietude. What hope is there while such a state of things continues that there can be any improvement in the particulars on which the prosperity of all mining, and not merely of our own special form of that industry, now depends? And still all we can say is "Wait." Perhaps some little revival may come of the unwonted activity into which the 6,000,000%, vote has stimulated the Government dockyards and arsenals. With such stocks as are now in hand, however, the hope of relief from this quarter, except of the most infinitesimal character, must be very small indeed.

It is, perhaps, rather singular that at such a time as this we should hear of the likelihood of some old setts "down west" being re-worked. That there is as fair a chance of success in some of the abandoned copper mines, as events have proved there was in Mellanear, we regard as absolutely certain, but whoever takes them in hand will have to go carefully to work. A not numportant auguary of the success which may attend the re-opening of tin mining in neglected districts is supplied by the very satisfactory results which have so far attended the working of Great Wheal Eleanor and North Bovey, where one of the old tin districts has been taken up and re-worked with such prospects that even at present prices a dividend by-and-bye is not considered at all an improbable contingency. There is plenty of evidence abroad if one only takes the trouble to look for it that not only is our mining a long way off from being dead but that a great deal of the old spirit still exists, though for awhile content to work quietly along.

At South Crofty account the other day an application from the Cornwall Mining Institute asking the adventures to give some pecuniary aid to enable the Institute to publish its proceedings more extensively for the benefit of mining was ordered to lie on the table for six months. There is nothing to be surprised at in th

pecunary at to enable the institute to publish its proceedings more extensively for the benefit of mining was ordered to lie on the table for six months. There is nothing to be surprised at in this. In these bad times it is not likely that mines will care to lay out any money that does not seem to be an absolutely essential item of expenditure. But it was all the same when times were good. The assistance which the Royal Cornwall Polytechnic Society and the Miners Association have received from the various mines has been. Miners Association have received from the various mines has been, Miners Association have received from the various mines has been, save in a very few instances, absolutely insignificant, and the Mining Institute is thus only sharing the common fate. But this ought not to be. Of late years there have been very few improvements in mining which have not been pioneered directly or indirectly by one of these societies, and gratitude should prompt some recognition. However, we do not anticipate any change in this direction at any rate at present. The Mining Institute need not be discouraged. It will be able to do good work like the other societies, notwithstanding, if not precisely all that the members may wish to do.

to do.

Some comments have been made of late again on the low rate of wages which some tributers have been earning. But they are most unreasonable. Better for a man to work even on low speculative tributing terms than not to work at all, and it is of no use to blame the managers of mines for their lending such aid as they can to men out of work in the only way, too often, that these hard times have rendered possible.

rendered possible.

Some valuable remarks were made the other day by Mr. W. L. Some valuable remarks were made the other day by Mr. W. L. Martin, of Lee Moor and St. Austell, upon the position of the chinaclay trade. No one is better able to form an opinion on this point. In the whole course of his life, he said, he had never known such a large amount of business done for so small a profit. Mining was in a fearfully depressed condition, and there was a doubt whether the bottom of the apparently bottomless abyes had yet been seen. The china clay trade also was in a very bad state. It would no doubt have been bad enough if left to those who were in it previously, but people seemed to think that they had only to take a claywork and their fortunes were made. They listened to interested parties in the district, promising 30 per cent., and purchased the works; and the result was that instead of these promises being fulfilled he was afraid they had lost pretty well all their capital. It had been asked over and over again what was the cause of this depression. He thought that question could be answered in one word, "over-production." If there was only a small amount of production over the power of the consumer sooner or later a collapse must come.

thought that question could be answered in one word, "over-production." If there was only a small amount of production over the power of the consumer sooner or later a collapse must come.

The man who exploded the dynamite at Capt. Goldsworthy's has not yet been discovered. The reward of 25% offered by the secretary of Treleigh Wood (Mr. T. B. Laws) has been supplemented by a reward of 50%, offered by Mr. Cornish, on behalf of the West Penwith magistrates, for such evidence as will lead to the conviction of the perpetrator of the outrage. The offer applies to any accomplice giving the necessary evidence, provided he be not an actual participator in the crime.

Though not strictly a mining matter, we may refer here to the appearance of the second volume of the "Bibliotheca Cornubiensis," edited by Messrs, G. C. Boase and Mr. W. P. Courtney. The work contains, in just a thousand pages, a list of all books and articles relating to Cornwall, and matters Cornubian, of all Cornish authors and all workers of eminence in science, literature, or the arts connected with the county. The labour entailed in the production of this book has necessarily been enormous, but the result was most valuable. For example, if anyone is interested in working up a mining subject, engineering, mineralogical, metallurgical, or what not, here are references to all that has been written on the subject. By-and-bye a third volume will appear, with a complete index.

REPORT FROM NORTH WALES, SALOP, AND CARDIGAN.

Feb. 14.—I mentioned in last week's report that the colliers from Feb. 14.—I mentioned in last week's report that the colliers from Flintshire were migrating to Lancashire, where there is more work and better wages for them. I am glad to see that, following their example, a movement is on foot for taking 1000 colliers from South Wales to the same district. Most of the men have been discharged from the Preesgwyn Colliery, near Chirk, so that the Quinta Colliery is about the only one at work at the present time in North Shropshire. Most of the little collieries worked in the top coal measures of South Shropshire have also ceased working. The importation of coal from other districts into the county is very great. The lead mines of South Shropshire are obtaining their coal from the Denmines of South Shropsbire are obtaining their coal from the Den-bighshire and Staffordshire collieries more cheaply than from those close to them.

A fine morning, and the interest attaching to the experiment, led A fine morning, and the interest attaching to the experiment, led a good many visitors to the Roman Gravels Lead Mine on Friday last, to witness the trial of the Eclipse Rock Drill, manufactured by Hathorn and Co., Charing Cross, London. One of these drills has been in use at the mine for some time past in the underground workings. The trial on Friday was made in a hard quartzose rock, toughened by an admixture of calcareous matter that comes to the surface near the south shaft of the mine on Shelve Hill. With 40 lbs, pressure the machine struck 400 blows a minute; it bored, first, a hole 11 in diameter 52 in. in a minute and half; second, 51 in. in hole 14 in. diameter 34 in. in a minute and hair; second, 34 in. in half a minute; and, third, 6 inches in two minutes. The difficulty the drill had to encounter with was the looseness of the uppermost layers of the rock, the motion of the drill shifting them somewhat out of their place, and causing them to bind against the revolving bit. When this had been obviated the drill bored its full length at the average rates above. Capts. Cotes and Mitchel from Snailbeach Mine were capt and selected some of the spots for the operation of the drill be and the spots for the operation of the drill be above. ent, and selected some of the spots for the operation of the drill, present, and selected some of the spots for the operation of the drift, and the whole of the "mining men" present expressed themselves satisfied with the experiments. The air-compressor is beautifully made, and appears to do its work well. The weight of the drilling machine without the tripod is 120 lbs. The opinion was pretty generally expressed that the desideratum in drills driven by comFEB.

pressed air spaces of h the experie pose here t At present Time w machinery to show th I noticed rotatory in rotatory i what intel from not towards s along its others sta tramway mines in Care sh represent

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pressed air was a small handy one for use in the confined working spaces of hard stopes. Messrs. Stokes and Parnell, who conducted the experiments, said they made such a drill. It is not my purpose here to compare the working of this drill with that of others. At present I am an historian, not a critic.

Time was too brief for anything but a very cursory look at the machinery in use at the Roman Gravels Mine, but enough was seen to show that some excellent machinery was doing its work well. I noticed especially the 13 self-acting jiggers, and a buddle with a rotatory intercepting motion, and the whole arrangement showed what intelligence can do towards the profitable extraction of metals from not the richest kinds of ore. West Tankerville was working towards success. The locomotive of Snailbeach was busy climbing along its railway. Tankerville was busy, but it was not pleasant to think of other mines—Pennerley, Batholes, Perkins Beach, and others standing idle. One great want of the district seems to be a tramway that shall thread its way through the mines, for with a cheapening of cost of extraction and of carriage, and a freedom from burthens of unnecessary capital, there should be more paying mines in this region.

Care should be taken by mine and quarry, proprietors to secure

mines in this region.

Care should be taken by mine and quarry proprietors to secure representation for themselves on the county boards now to be formed. Otherwise, if that representation is confined to agricul-turalists they may find themselves unduly saddled with turnpike-

gates, extra rates, and the like.

gates, extra rates, and the like.

I mentioned lately that four miles of road in Salop was said to cost 500L, per mile for repairs since it had been used by tractionengines. A writer in a local paper points out that this sum is equal to a coating of stone 6 in, thick and 15 ft, wide, and as the road in question has not received anything like such a dressing as this, he properly asks what has been done with the money?

In Cardigan mine prospects are improving, and it is hoped that this year will see an important addition to the number of paying mines in that county.

mines in that county.

REPORT FROM NORTH AND SOUTH STAFFORDSHIRE.

Feb. 14.—On the whole, the demand at the collieries is a slight increase upon a week and fortnight ago. The blowing-in of the three blast-furnaces announced last week means an increased consumption of furnace coal of about 600 tons a week, and the relighting of a furnace at Wednesbury Oak by Messrs. Philip Williams and Sons also involves an additional consumption of about 150 tons. As a set-off, however, against this must be mentioned the blowing-out of the furnace at Walsall of the Castle Coal and Iron Company, and the contemplated stoppage of production by the Osier Bed Iron out of the furnace at Walsall of the Castle Coal and Iron Company, and the contemplated stoppage of production by the Osier Bed Iron Company. The demand for forge coal is larger by some 150 tons upon the week, consequent upon the starting of some forges at the Swan Garden Ironworks in Wolverhampton, now owned by Mr. John Lysaght. The House Coal Trade remains steady, and prices are firm. In the Pig-Iron Trade high-classiron is inincreased demand, but inferior sorts are very dull. The finished ironworks where sheets for gaivanising are turned out are doing well, and Government dockyard requirements are giving a fillip to one or two producers of first-class iron. There are indications that an attempt will shortly be made to get the tim-plate workers of the Midlands. will shortly be made to get the tin-plate workers of the Midlands to accept lower wages, in order to enable the makers of tin-plates hereabouts to quote lower prices, so as to compete successfully with the Welsh makers

The secretary and the law clerks of the Mines Drainage Commissioners have now presented their report of their investigation of the memorial of the owners and occupiers of mines in the Bilston district for exemption from underground drainage. The result of their investigation is that the memorial has been signed by a majority in rateable value of occupiers, but not by a majority in rateable value of owners. No definite opinion is expressed as to the validity or otherwise of the petition, and the point is a debateable one.

The arbitrators have made a draft Mines Drainage award for the

Tipton district. Petitions against the Commissioners new bill have

The arbitrators have made a draft Mines Drainage award for the Tipton district. Petitions against the Commissioners new bill have been presented by the Oldbury and the Bilston districts, and by Earl Dudley.

Differences that have for some time past existed between the miners of South Staffordshire and the National Union, with which they have been affiliated, have at length culminated in the secession of the West Bromwich district and the suspension of the Darlaston (or South Staffordshire district proper). The practice of the National Union not to order a compulsory levy in the case of a large strike, but to leave the strikers mainly dependent for support upon voluntary levies, and the belief of the South Staffordshire men that their brethren in the North are not much interested in them, are the main causes of the rupture. It seems probable that the Darlaston district will altogether separate itself from the parent Union at no distant date. The colliers' strike at Longton, North Staffordshire, is now virtually at an end, the men having resolved to go in at the 10 per cent. drop. The struggle has lasted some 18 weeks, and has been a loss to the community of some 35,000%.

At Burslem William Robson, unlerground manager, and Isaac Boulton, underlooker, at Messrs. R. Heath and Sons, Norton Colliery, were charged with neglecting to see that a certain working had been propped. The Mines Regulation Act requires "sprags" or props to be placed at intervals of 6 ft. in travelling roads and working places, and in this instance a dip of 15 ft. was left wholly unsupported. The consequence was a fall of roof and the death of the man working there. The full penalty of 40s. and costs was inflicted upon each of the defendants. Mr. Wynne, Government Inspector of Mines, said half the colliery accidents of the country were caused by falls of roof, and the great majority of these might be prevented by due attention to propping.

TRADE OF THE TYNE AND WEAR.

Feb. 14.—There is little new to report in connection with the Coal and Coke Trades here. The excitement caused by the cessation of hostilities in the East and the opening of the Black Sea has died out very quickly owing to the fear of more serious complications. In North Durham the collieries are pretty well employed, gas coal being the most important product of those works, and some steam coal has also been shipped. This coal in Durham has to some extent taken the place of the Northumberland steam coal. Some very hard steam coal is produced at the collieries of Earl Durham and Earl Vane on the Wear, and this has been shipped lately at 11s. per ton. The demand for house and gas coal continues fair, but for ordinary manufacturing coal and coke the supply is still far above the demand, and consequently the collieries in South Durham are only moderately employed. The cause of this state of trade in South Durham is mainly due to depression in the iron trade and the continued reduction in the make of pig-iron, and also finished iron of all kinds, with the exception, perhaps, of ship plates.

The unfortunate strike in Northumberland may now be considered to be at an end, the main body of the men having accepted the terms Feb. 14.—There is little new to report in connection with the Coal

to be at an end, the main body of the men having accepted the terms of the masters, and at some of the important works at Bebside, Delaval, &c., work will be resumed this day (Thursday), the reduction on former rates being 12½ per cent. There are some dissentients to this course, but the bulk of the men are thoroughly convinced that no other course is open to them, and they are also convinced that the course they have pursued has only had the effect of injuring all parties concerned; many of the men, indeed, objected to striking at the commencement, but the ignominy attached to any men who act for themselves of course detarred these men from any independent. for themselves of course deterred those men from any independent action. In any case a strike is to be regretted, but in the present condition of trade and the labour market in the district it might starvation must be the result, and so it has proved. Numbers of families even in the county of Durham, where work is comparatively regular, are in a starving condition, and in the county of Northumberland matters are of course most deplorable. It appears that an appeal has been made to the Queen for aid in one particular case where a royal proceeding where a return royal proceeding the royal procee cular case, rather a novel proceeding where strikes are concerned. One miner's family were in most deplorable destitution, and were put to extraordinary straits; a happy idea was hit upon, however; a note was sent to the Queen detailing their special case, and soli-

citing a subscription. A note was received in reply requesting that the circumstances be confirmed by a minister in the district, which was done, and in due time the minister had the satisfaction of receiving a Post Office order for 2t. The facilent has created a pleasant sensation in the neighbourhood, and the kindest of the Queen is much commented or in the neighbourhood. is much commented on.

REPORT FROM MONMOUTHSHIRE AND SOUTH WALES

REPORT FROM MONMOUTHSHIRE AND SOUTH WALES.

**Reb.* 14.—The Iron Trade exhibits no new phases this week, and business is as dull as it well can be, but looking at shipments of our staple productions it will be noticed that they have been larger last month than in the corresponding month of 1877. As affairs now stand in the East there is an obvious inclination on the part of would-be purcharers to hold back until the result is known. The demand for both iron and steel rails is quiet, and in bars there is but little doing. During the week the main clearances of iron have been to India and Alexandria. Indeed, India has of late, been our best customer; a large proportion of last month's clearances were in this direction. The Tin-Plate Trade has not materially changed. There is a little more activity in the Coal Trade, and some of the pits, among them those of the Powell Duffryn Company, are better employed. There is reason to believe that some of the Government steam coal contracts have been secured for this district, and if prices could but advance a little the look-out some of the Government steam coal contracts have been secured for this district, and if prices could but advance a little the look-out would be much more cheerful. The demand for steam coal is fairly active, but business in house qualities is not brisk, nor is patent fuel. The colliers in the employ of the South Wales Colliery Company, at Abertillery, have struck, to the number of several hundreds, owing to the attempted enforcement of a reduction in wages. There seems no hope at present of a settlement. A great deal of distress continues to prayail

hundreds, owing to the attempted enforcement of a reduction in wages. There seems no hope at present of a settlement. A great deal of distress continues to prevail.

During the month of February last Cardiff shipped 4969 tons of iron, compared with 3822 tons in the same month of 1877; Newport, 9187 tons, against 2968 tons; and Swansea, 1090 tons, against 226 tons. The principal clearances were to—Bombay, 6777 tons of rail, and 913 tons of bar; Hammelvigen, 755 tons rail; Rio Janeiro, 600 tons of rail; Syra, 560 tons of bar; Pillau, 1530 tons, and Valencia, 925 tons of rail. Coal shipments (foreign) last month were—Cardiff, 311,003 tons, compared with 283,579 tons; Newport, 53,417 tons, compared with 46,949 tons; Swansea, 69,166 tons, compared with 43,502 tons; and Llanelly, 6510 tons, compared with 3925 tons. Coastwise clearances in the same period were—Cardiff, 79,563 tons, against 59,959 tons; Newport, 68,877 tons, against 62,170 tons; Swansea, 22,189 tons, against 15,980 tons; and Llanelly, 7962 tons, against 6221 tons. Patent fuel clearances were—Cardiff, 8327 tons, against 5402 tons; and Swansea, 9526, against 8618 tons. Notwithstanding the depression in trade the railway companies appear to have come out of it very well. The Taff Vale Railway—largely dependent as it is on mineral traffic—pays the usual dividend of 10 per cent. per annum. The Bristol and South Wagon Company, another flourishing concern, pays a dividend at the rate of 10 per cent. per annum, and a bonus of 2 per cent. per annum for the last half-year. The directors, in consequence of increased business, have thought it desirable to allot 3000 shares at 30s. per share premium pro rata among the shareholders. The Penarth Harbour, Dock, and Railway dividend is to be at the rate of 4½ per cent. per annum for the last half-year.

The Mwyndy Iron Ore Company meeting has been held—Mr.

the last half-year.

The Mwyndy Iron Ore Company meeting has been held—Mr. Alexander Brodgden, M.P., in the chair. There was no dividend announced, which is a fact not to be surprised at when the bad times are taken into consideration. A further call of 5s. per share is to be made. The Chairman congratulated the shareholders on the fact that throughout a year of unexampled depression the company.

fact that throughout a year of unexampled depression the company had contrived to make a profit of 7800l.

The death of Mr. George Brown, manager of Messrs. Nixon's collieries at Mountain Ash and Ynysowen, is announced. He had been for 20 years in the responsible position of sole manager of these extensive collieries. His death will be felt as a serious loss, not only tensive collieries. His death will be felt to his employers but to his many friends.

REPORT FROM DERBYSHIRE AND YORKSHIRE.

REPORT FROM DERBYSHIRE AND YORKSHIRE.

Feb. 14.—Business still continues dull and depressed throughout that portion of Derbyshire in which are some of the largest ironworks and collieries, and a large number of workmen are but partially employed, and others entirely idle, so that at some places it has been found necessary to call the soup kitchen once more into requisition. The rolling-mills and the puddling-furnaces have been very quiet, although there has been no falling off in the production of the blast furnaces. In other branches no change appears to have taken place, so that some of the foundries are getting along steadily. At Dronfield, midway between Sheffield and Chesterfield, which has of late years grown into a place of some importance, there is considerable activity at the extensive Bessemer establishment of Messrs. Wilson and Cammell, who are now turning out large quantities of rails, and it is said have orders in hand that will last for some months. Messrs. Lucas, so well known for their light malleable castings, spades, and shovels, have also been doing tolerably well. At Clay Cross, Blackwell, Eckington, and some other well-known centres there has been a fair demand for house coal, and a full average tonnage has been sent over the Midland to the Metropolis. The trade, however, has not been by any means equal to the tonnage that could be raised, for short time is still the rule. Several new collieries are also being sunk, and the Messrs. Wells have sunk another one on the Midland Railway, a short distance from Killamash. The low price at which coal has to be sold is causing the wages question to again crop up, seeing that colliery-owners in very many instances are not making any profit whatever, and are not desirous of disturbing the relations at present existing between them and their workmen, yet they feel they cannot go on much longer as at present. them and their workmen, yet they feel they cannot go on much onger as at present.

At the Renishaw Park Collieries the men were recently asked to

submit to a reduction of 5 per cent., when a number of them strongly opposed it. The district agent, however, told the men that they should act with great caution in the present state of trade. A deputation having waited upon the managing director he agreed to let the matter stand over until March. The Miners' Association of Derbyshire and Nottinghamshire through the directors has been beating up for recruits, who can enter for a mere trifle, so that it is the fault of the miners if they do not become members. It is said, however, that they show no disposition to join any association, believing that they are as well off as they are, if not better, as is the

case of the Staveley miners.

In Sheffield affairs remain in much the same state as when last reported, there being still a large body of men without work, and in a very bad state. A large fund has been raised, and the liberality a very bad state. A large fund has been raised, and the liberality of the townspeople is in the highest degree creditable to them, for supplies of almost every description, including clothing, are being daily received at the depôts. Recently some orders for heavy daily received at the depôts. Recently some orders for heavy armour-plates have been cleared out, principally for the Austrian iron-clad Tegethoff, and well as for our own land batteries. A great deal of attention is now being paid to the construction of plates of great resisting power, and there is every probability that a much larger number of persons is now engaged in experiments on them than has been the case before, of such great importance is the subject. Plates of 24 in. thickness can be penetrated, and to have them much thicker the buoyancy of the vessel and its sailing power would be affected, hence the necessity for having plates of less depth with a greater resisting power. Bessemer rail makers have been doing nearly sull and the production is well maintained not depth with a greater resisting power. Bessemer rail makers have been doing very well, and the production is well maintained, not only at the works in the town but those outside as well. In crucible steel for cutlery, rods. axles, wheels, and other purposes the business doing is still but moderate. A few of the leading cutlery houses have been doing tolerably well in the best qualities of table knives, but inferior sorts are not much enquired for. The demand for files; still quiet and the men on Friday, last saved to second for files is still quiet, and the men on Friday last agreed to accept a reduction of wages all round. Some of the foundries are favour-ably off for business, whilst the plate and sheet mills are also look-ing rather better. House coal throughout the South Yorkshire dis-

trict has been in seasonable request, but owing to the many new collieries opened out during the last year or two the trade has been greatly divided, whilst in consequence of the coal being so plentiful it has come down in price to a point that leaves merely a fringe of profit to the owner. profit to the owner.

In one or two instances of late the men have made small concessions to the employers, but such it is expected will have to be more general before long. From the Silkstone and some other collieries there has been a very fair business done with the Metropolis by the Great Northern Railway during the past month. There has, however, hear very little change with respect to storm socil, studies Great Northern Railway during the past month. There has, how-ever, been very little change with respect to steam coal, smudge, slack, or coke. Mr. F. Wright, the head partner in the Butterley Company's works and collieries, the largest concern in Derbyshire, has announced his intention of being a candidate at the next general election for East Derbyshire. A few days since a collier, named Smith, residing at Chesterfield, was fined 20s. and costs for having matches in his possession in the Foxley Oaks Colliery,

JORDAN'S PATENT HAND-POWER ROCK-DRILL.

Public trials of this rock-drill have been held in different parts of the country within the last few weeks. On Thursday last a large party of gentlemen connected with the mining and quarrying interest in the district of Warwickshire attended to witness an exhaustive trial of the machine at the quarries of the Midland Quarrying Company, at Nuneaton. The granite met with in this district is some of the hardest in the country, and was therefore, well fitted to test the powers of this drill, which, in boring a series of holes in various parts of the quarry, maintained an average rate of drilling of 2 in. per minute, the holes being from 1 to 2 in. in diameter, and from 1 ft. to 2 ft. 6 in, in depth. Great satisfaction was expressed by all present with the working of the machine, the position of which was frequently changed during the trial, thereby showing its great portability and the facility with which it can be fixed in any place.

The result of this trial shows that great saving will be effected by the adoption of this compact tool in the place of ordinary hand-drilling, the rate of which in these quarries does not exceed 12 to 15 in. per hour, and we shall be much surprised if it is not very soon

in general use in the kingdom.

IMPROVEMENTS IN NAILS.

Some valuable improvements in the manufacture of nails and some various improvements in the manuacture of hairs and similar articles, such as spikes, pins, and so on, have recently been patented through Mr. E. de Pass, patent agent, of Fleet-street, by Messrs, Bianchi and Fabris, of Sherborne-lane, one of the essential features being the employment of either rolled metal or wire or rods of triangular section instead of the round or square sections now used in forming the shank of the nath. The rose-head and chisel, pointed with a triangular shank made according to this invention is some part and is displayable, adopted for cutting its way or extent. pointed with a triangular shade made according to this invention is very neat, and is admirably adapted for cutting its way, or entering the material into which it is driven, and for more securely holding together the materials to be joined. By the use of the triangular sectional wire the cost of the nail is considerably reduced, and at the same time a more serviceable, effectual, and chenggrarticle is the result. is the result.

is the result.

In order still further to increase the bight of the nail the inventors sometimes form grooves, channels, or furrows in any or all of the sides of the shank; it is not, however, necessary that the grooves in the shank should always be continuous and extend to the point of the nail, as when formed at intervals or for a portion only of the length of each side of the triangle the result is excellent. As the nail repartrates the material into which it is driven the sharm of the length of each side of the triangle the result is excellent. As the nail penetrates the material into which it is driven the sharp or pointed sides of the triangular shank and the sharp edges formed by the grooves tend not only to cut their way into the material, but also to hold well and tightly together the materials when connected. The invention is, of course, capable of many modifications, but those mentioned are quite efficient. By the employment of triangular sectional wire or rods the nails are well adapted for quick and strong work, and stiffness for driving as well as toughness for turning or cleuching, and by notching or ribbing them a greater holding power is obtained than in other nails, besides which they are easier and safer to work. The notching may also be advantageously applied to nails of square, round, or other section.

CLEANING TIN AND TERNE PLATES.

CLEANING TIN AND TERNE PLATES.

A novel system of removing by means of special machinery the oil and grease, whether hot or cold, from tin and terne plates after the process of coating or tinning has been invented by Mr. James Jenkins, of Cardiff. He employs one or more vertically disposed revolving barrels placed inside a surrounding casing, such casing being filled with bran, "sharps." sawdust, or other saitable cleansing material of light character. The surfaces of the barrels may be smooth, but he prefers to make them grooved, fluted, or with hollows, teeth, or projections disposed either spirally at any convenient angle to the axis of the barrel, or parallel to the said axis, or both combined, as found most convenient in practice. The barrels are caused to rotate by the aid of gearing or otherwise, and by the act of rotation in the bran, sharps, or other cleaning material, they take up a portion of such bran or cleaning material, which, by adhering to the teeth or hollows on the surface of the barrel or barrels, forms a substantial jacket, tyre, or covering therato, which covering of bran, sharps, or the like, serves as a most effectual cleansing medium. The angle of the flutings, hollows, or teeth tends to maintain a constant change of the bran or other cleaning material in the surrounding casing upon the surface of the plate to be cleaned. The barrels when used in pairs may be adjusted towards or from each other by adjusting screw spindles and nuts, or other equivalent mechanical contrivance, acting upon the bearings of the said barrels. In front of the barrel stree may be provided, if desired, a pair of feed rollers, which are driven at a slower rate than the cleaning barrels. Or if of the barrels there may be provided, if desired, a pair of feed rollers, which are driven at a slower rate than the cleaning barrels, or if the barrels revolve in a contrary direction to the feed rollers, then the barrels revolve in a contrary direction to the feed rollers, then the difference in speed is not material. The feel rollers may, if preferred, be dispensed with, the plates being simply feel through the machine by hand between guides, it being simply necessary that the surfaces of such plates shall be brought in contact with the brancoated surfaces of the cleaning barrels. The cleaned plates, which may or may not be dusted by sheep-skin rollers or other suitable dusters, issue in a perfectly clean condition from the opposite side of the machine ready for sorting and packing. A portion of the bran or sharps falls through one or more openings in the bottom of the easing, and is again elevated and fed into the top of the said casing, thus maintaining a constant change in the mass of bran. casing, thus maintaining a construct change in the mass of bran, whilst still ensuring the casing being always full.

With regard to details Mr. Jenkins explains that in the best form

of apparatus he uses a metal or other casing provided with a narrow vertical slit on opposite sides thereof, and corresponding with the line of junction or contact between the two vertically disp sed cleaning barrels. The spindles of these barrels work in top and bottom bearings, which are made adjustable towards or from each other by screw spindles, each having a right and left-hand screw thread made thereon, and working in travelling nuts forming part of or screwed to the bearings. There are driving pulleys for imparting a rotary motion in any desired direction to the barrels, and parting a rotary motion in any desired direction to the barrels, and a strap and pulleys for turning two adjusting screw spindles by hand. In order that the barrels may the more effectually take up the bran or sharps, and become completely coated thereby, so as, in fact, to present a jacket or surface of the said cleaning material, he prefers to make their surfaces grooved, or flated, or with hollows or projections, the said grooves or flutings having the rear side flat, or shaped after the manner of ratchet teeth. Some of these flatings may be made spiral, and he prefers that they should each make about one turn in the length of the barrel, whilst others are made straight or parallel to the axis of the barrels from end to end thereof, and crossing the spiral grooves. He also, if found requisite, employs guides in front of the slits for guiding in the plates to be cleaned, and he sometimes uses a pair of feed rollers driven by a positive motion for feeding the plates through the machine. He also pro-

poses to combine with the said machine an ordinary elevator of any poses to combine with the said machine an ordinary elevator of any well-known construction, for the purpose of taking up the bran or sharps as it discharges itself from the lower part of the casing through a spout, and returning the same to the top of the casing through a suitable aperture. By this means he ensures a continual change or renewal of the coating of bran or sharps on the cleaning barrels, and hence the plates are more expeditiously and perfectly cleansed. The chief advantages claimed to be obtained by the use of this invention are economy in labour and material, also greater expedition in the work, and a more thorough and perfect cleansing of the plates.

FOREIGN MINING AND METALLURGY.

Official returns which have just been compiled show that the imports of pig and iron into France in 1877 exceeded the corresponding imports in 1876 by 14 per cent. The imports of steel into France experienced, however, some decline last year. The increase in the imports occurred wholly in the imports with payment of duty. The exports of iron and pig in 1877 from France showed a reduction of 17 per cent. as compared with 1876. The exports of steel presented, however, some increase last year. The exports of iron minerals from France in 1877 declined to the extent of 26,000 tons, or more than 24 per cent. as compared with 1876. The imports of iron minerals into France increased last year to the extent of 120,000 tons, or more than 14 per cent.; the greater part of the minerals imported came from Belgium, Spain, and Algeria. The quantity of iron introduced into Paris last year showed an increase to November 30 of 31,000 tons as compared with the corresponding period of 1876; the imports of pig and cast-iron also increased 7990 tons. The building works prosecuted in connection with the Exhibition were the principal cause of the increase. In the Hautsmann the iron trade has been quiet; the political uncertainties of the moment checking business. Charcoal-made pig has ranged acceptions are desired as a second of the corresponding pusitions are desired as a second of the corresponding that the target and the corresponding acceptance and the corresponding that the corresponding acceptance and the corresponding that the corresponding the moment checking business. Charcoal-made pig has ranged acceptance and the corresponding that the corresponding the moment the corresponding that the corresponding the corresponding the corresponding the corresponding the corresponding the corresponding that the corresponding the corr Official returns which have just been compiled show that the imthe moment checking business. Charcoal-made pig has ranged according to quality from 4l. 4s. to 4l. 13s. per ton. Rolled iron has made from 6l. 12s. to 9l. per ton, and sheets from 7l. 4s. to 9l. per ton. At Paris the iron trade is considered to have slightly im-In the Loire and Rhone districts there has been nothing to report.

The imports of minerals and limailles into Belgium last year amounted to 783,000 tons, as compared with 671,000 tons in 1876, and 604,000 tons in 1876. The imports of rough pig and old iron into Belgium in 1877 were 193,000 tons, against 207,000 tons in 1876, and 147,000 tons in 1875. Nearly one-third of these quantities came from England. The imports of wire, rails, plates, nails, &c., into Belgium presented little variation last year. The exports of minerals and limailles from Belgium in 1877 were 216,000 tons, against 166,000 tons in 1876, and 142,000 tons in 1875. France was

of minerals and limailles from Belgium in 1877 were 216,000 tons, against 166,000 tons in 1876, and 142,000 tons in 1875. France was the principal client of Belgium under this head. There were few changes last year in the exports of rough pig and old iron from Belgium. Rails, wire, nails, &c., were exported to the extent of 100,000 tons last year, against 91,000 tons in 1876, and 81,000 tons in 1875. The Belgian iron trade is still characterised by a persistent stagnation. A meeting of industrials connected with the three call basins of the Hainaut has been held to promote an enlargement of the canal from Charleroi to Brussels, and the construction of a canal from Mons to Charleroi, passing via the centre district.

In the French coal trade business has generally ruled quiet. The administration of the Creusot Works is endeavouring to effect a reduction of wages, which the workmen have refused to accept. German colliery proprietors are competing with French industrials, so that not only is the production of coal checked in France, but all hope of securing higher prices has to be abandoned. Details have just been published by the St. Etienne Mineral Industry Society of a fire-damp meter, invented by M. Coquillière, at Montceau-les-Mines and Blanzy. The Belgian coal trade cannot be said to have improved, as there has been only a relatively small revival in the Belgian iron trade, and the winter is nearly over. The situation is the same at Liége, at Charleroi, and in the Centre; prices continue to show extreme weakness. The value of the imports of coal into Belgium declined last year to the exports also fell off 253,480% last year. A letter from Lima, in the Cologne Gwzette, refers to the discovery of coal at Chala Alta, near Oluzco, in the department of Libertad. The bed is described as of unknown extent. The Government has

A letter from Lima, in the Cologne Gwzette, refers to the discovery of coal at Chala Alta, near O'uzco, in the department of Libertad. The bed is described as of unknown extent. The Government has sent a scientific commission to examine the dsposits, and has received a highly favourable report. The Chala Alta coal field will, it is said, suffice to supply the requirements of the whole of South America, and the quality and cheapness of the coal will enable it to drive the English coal from these markets. The average consumption of coal on the coast of Peru is estimated at 200,000 tons per annum, which, at the rate of 22 soles per ton, gives a total of 4,00,000 soles at present paid to England for fuel, and which Peru hopes to save by utilising her newly-discovered sources of coal supply.

supply.

The following figures show the production of pig-iron in Prussia during the past four years:—In 1877, 28,420,632 cwts.; in 1876, 26,486,773 cwts.; in 1875, 27,966,730 cwts.; in 1874, 25,605,370 cwts.

PREVENTING HONEYCOMBS IN CASTINGS.

PREVENTING HONEYCOMBS IN CASTINGS.

The annoyance and inconvenience caused by blow-holes or honeycombing in castings made from molten wrought-iron, steel, or other metals, are well known; and with a view to prevent them, and thus ensure soundness in the casting, an invention has been patented by Mr. John Bourne, C.E., of Mark-lane, according to which he extracts from the metal while in the molten state the gas or gases by which the honeycombing is produced. The removal of the gases may be effected by the aid of any mechanical means capable of producing rarefaction, such as a common pump, an exhausting jet of steam or other fluid, the hydrostatic gravitation of a column of the molten metal itself, or any other exhausting expedient, by which a vacuum more or less perfect is produced. The molten metal must be exposed to the action of the vacuum in such a manner as to ensure the disengagement of the gas from the metal, and for this purpose he submits the metal to the vacuum preferably in a state of minute subdivision. This may be accomplished by allowing the molten metal to run through perforations in a fire-clay block into a tall cylinder, within which a vacuum is maintained. By thus subdividing the metal, and discharging it in the form of a metallic rain into an exhaust chamber, the gases are separated from the metal, and are sucked away by the pump or other extractor in communication with the exhaust chamber. He remarks that it is not intended to subdivide the molten metal (without the aid of a vacuum for the removal of the gases, nor to attempt to suck away the gases from a vessel filled with molten metal by producing a vacuum above the metal, as the hydrostatic pressure of the metal itself would under such circumstances retain the gases within the metal itself would under such circumstances retain the gases within the metal intendictions. the metal, as the hydrostatic pressure of the metal itself would under such circumstances retain the gases within the metal, notwithstanding the existence of the vacuum above it: but he extracts the gases by the conjoint action of the vaccuum and of the subdivision, as above explained, or by analogous or equivalent means embodying the same conditions.

As a modification of this process he sometimes melts the metal in a crucible provided with a horizontal division plate, having one or more holes therein, through which holes the metal as it melts flows drop by drop into the bottom part of the crucible. He also makes the crucible with a top or cover, which is luted on, and he conducts a pipe from this cover or other convenient part of the crucible to a pump or extractor, by which a vacuum is maintained within the crucible itself. Each successive thin layer of metal as it melts is thus exposed to the action of the vacuum, whereby the gases are sucked away in much the same manner as when the molten metal is poured through a perforated block, as above described. In either case the gas-retaining influence of a column of liquid metal, which produces a hydrostatic pressure within the body of metal itself, is neutralised.

The mould for the reception of the molten metal may, it is obvious, be placed within the vessel in which the vacuum is maintained when that course is convenient, or the metal may be merely cleared of its gases within the exhausted vessel or chamber, and may be conducted thence while still fluid into moulds exposed to the atmo-

phere in the usual manner. Should the metal be cooled too much in the operation of pumping out the gases to retain the necessary fluidity for casting, it may be re-heated previous to casting either in vacuo or in the atmosphere by the aid of a suitable crucible. As water in the act of freezing expels the air with which it was charged, and as this air, if rapidly expelled, makes the ice opaque, by reason of the minute air bubbles entangled in its substance, so metals in the act of suldiffering tand to expell their gases, and as their solidifies. act of solidifying tend to expel their gases, and as their solidifica-tion is necessarily rapid, a portion of the gases is imprisoned, and honeycombing is naturally produced. He aids the operation of ex-pulsion of the gases during the cooling of the molten metal, for as the metal cools the gases, besides being expelled, will be pumped away, and cannot, therefore, be re-absorbed.

Explosions in Coal Mines.—A short course of lectures on this subject has been delivered at the Society of Arts by Mr. T. Wills, F.G.S. In the last two lectures reference was made to some considerations connected with safety-lamps, the effect of barometric and thermometric alterations, and the part played by coal dust in explosions. As regards safety-lamps, it has long been known that a strong blast of wind will carry the flame through the gauze and ignite inflammable gas outside the lamp; but it appears only to have been recently made out that a very slight concussion, or even a puff of air, if sufficiently sharp, will have the same effect. This was shown on Monday by firing a mixture of air and gas surrounding a lighted safety-lamp placed at the end of a long tube by the concussion produced by a pistol shot at the other end, a flexible diapragm being fixed across the tube to prove that the effect resulted merely from a concussion of air. It was remarked on this that the firing of a shot in a mine might readily drive the flame of a lamp at some distance through the gauze, and so ignite the surrounding fredamp, all the lamps being afterwards found uninjured, without anything to show how the accident had been caused. With regard to the photometric value of different lamps, the lecturer stated that some interesting results had been arrived at. With all the English lamps in which glass is used it is found that the mere addition of the glass chimney or cover diminishes the light by about a third, but with the Mueseler or Belgian lamp the arrangements are so contrived that the addition of the chimney increases the combustion in a corresponding degree, and so there is no loss of light at all. On the point of meteorological changes Mr. Wills remarked that many great explosions, such as those last autumn at Blantyre and Wigar. EXPLOSIONS IN COAL MINES .- A short course of lectures on this a corresponding degree, and so there is no loss of light at all. On the point of meteorological changes Mr. Wills remarked that many great explosions, such as those last autumn at Blantyre and Wigan, could be distinctly traced to falls of the barometer, not immediately before, but some day or two before, and he urged that it was not sufficient to consider only changes in the few hours preceding the catastrophe, as had been generally done in such investigations. The effect of a mixture of fine coal dust was shown by a striking experiment, in which a perfectly non-inflammable mixture of air with a small proportion of gas fired immediately when a little fine coal dust was shaken up in the bottle containing it. As in many dry mines this dust exists in large quantities, it was evident that it might often be the cause of otherwise inexplicable explosions.

Meetings of Public Companies.

CLEMENTINA MINING COMPANY.

The first ordinary general meeting of shareholders was held at

The first ordinary general meeting of shareholders was held at the offices of the company, on Friday (yesterday),
Mr. J. Y. Watson, F.G.S., in the chair.
The directors' report, together with the accounts and agent's report, were received and adopted. It was also resolved—"That the secretary call a meeting at once, in order to carry out the proposition of the directors in regard to the raising of fresh capital."
The Chairman said he hoped not more than 5s. per share, which would give 640%, would be required, as he thought there would be regular returns of lead now the winze had been communicated with the bottom level. the bottom level.

Capt. ROBERTS thought there would be no difficulty, if the lode continued as at present, in getting 10 tons of lead ore per month.

The CHAIRMAN also referred to the fact that the great Gorse lode

of D'Eresby passed through the sett, and could be cut by driving on an east and west lode from the adit. This east and west lode might pay for the driving with its produce, but as the cross-cut would have to be extended about 70 fathoms he thought it would be best to sink as far as they could upon the lode from the surface, as it had in other mines made rich very shallow.

Capt. Roberts also suggested this plan, and after a conversation, in which Mr. Hitchens and others concurred, the plan was decided

NORTH LAXEY MINING COMPANY.

An extraordinary general meeting of shareholders was held at the company's offices, Austinfriars, yesterday,
Mr. G. W. Blogg in the chair.
Mr. J. H. MURCHISON (London manager and secretary) read the

Mr. J. H. Murchison (London manager and secretary) read the notice calling the meeting.

Mr. Daukes said the meeting was convened for a special purpose, to which the business of the day must be confined. The shareholders would recollect that at the last meeting there was a report given by Mr. Plummer, who was a special agent of Messrs. Taylor's, and that Mr. Plummer, who was a special agent of Messrs. Taylor's, and that report recommended a certain course of proceeding at the mine, which would require an outlay of 2300%. The object of this meeting was to hear what the directors had to say in connection with the raising of the same. He could only say that the directors had taken the subject into full consideration, but were very much disappointed to find that by the Memorandum of Association it was impossible to increase the capital of the company, unless by altering the Memorandum, which would take three months to do; and even if the Memorandum were altered the money could only be raised by the issue of an additional number of ordinary shares at par. The directors to borrow, in accordance with clause 22 of the Articles of Association, a sum not exceeding 2500%. Of course, it was very easy to borrow if they had good and ample securities to borrow upon, but in this case they had had the plant valued, and the valuation did not exceed 11 0%—that is, if the things were sold and taken away. The proposition, therefore, to borrow would probably have doubtful results; and unless the shareholders came forward with some scheme of advancing the money, perhaps the best way would be to adopt a plan of which Mr. Murchison had given the details, which were contained in a letter from Mr. George Maley, who suggested the reconstitution of the company.

Mr. MURCHISON read the letter referred to, in which Mr. Maley suggested the formation of a new company, with a capital of 25,000%. 5000%. to be given as bonus shares to those who subscribed the 5000%.

Mr. Lewin 'read two or three letters on matters of detail, and said that what

the 5000%.

Mr. Lewin 'read two or three letters on matters of detail, and said that what was wanted was good local management.

The Chairman, in answer to a question, said that Mr. Jardine had resigned his position as Chairman of the company in consequence of pressure of other occupations, but was ready to assist in any project for the advancement of the interests

position as Chairman of the company in consequence of pressure of other occupations, but was ready to assist in any project for the advancement of the interests of the company.

Mr. Lewins said he knew the ground well, and they would get the ore in depth. The CHAIRMAN said he though they might place every confidence in the report of Capt. Plummer, which gave them hope of getting into a better position. The feeling in the island was strongly in favour of fresh management. He might mention that there was a second resolution to be proposed to the effect that in case the money could not be raised by loan, the directors should have power to reconstruct the company.

Mr. Lewin was in favour of the suggestion of Mr. Maley for the reconstruction of the company, in which case there was a probability of the matter being carried out, but he believed they would never get the money in the mode proposed under the first resolution.

Mr. DAUKES said there seemed to be a strong feeling on the island that if the management were altered, and the company reconstructed, persons would come forward and subscribe towards the capital.

A SHAREHOLDER thought that the reconstruction scheme should be passed. Some further discussion ensued, and it was proposed that as there did not seem much probability of raising the money under the first resolution, that resolution should be put and formally negatived.

The CHAIRMAN accordingly formally moved that the directors be authorised to borrow, in accordince with Clause 73 of the Articles, a sum not exceeding 3,500t.

Mr. W. L. NASH seconded the resolution, which was put and lost.

It was then decided that the second resolution should be passed in the form of a suggestion to the board, and accordingly, on the motion of the CHAIRMAN, seconded by Mr. Lewin, the following resolution was passed: "That the directors are requested to propose a plan for the reconstruction of the company, and lay the same before the shareholders."

The meeting then broke up.

PONTGIBAUD SILVER-LEAD MINING AND SMELTING CO

PONTGIBAUD SILVER-LEAD MINING AND SMELTING COMPANY. An extraordinary general meeting of shareholders was held in Paris on Feb. 2, when the report of the commission appointed at the extra-

ordinary general meeting in December last, to verify certain matters ordinary general meeting in December Rist, to verify certain matters connected with the property and accounts, was submitted; and, it being found satisfactory in every respect, the necessary found resolutions were passed for the purpose of transforming the company into a Société Anonymé, according to the law of July 24, 1867, and of approving the new "statuts" (articles of Association).

DENBIGHSHIRE CONSOLIDATED.—At the extraordinary meeting held westerday (Friday) Mr. E. Rendell in the chair, the resolution

held yesterday (Friday), Mr. F. Rendall in the chair, the resolution for increasing the capital of the company was confirmed. A very interesting report was made by the secretary, Mr. E. J. Bartlett, as to the present position of the mine. We shall publish a full report in next week's Journal.

[Forremainder of Meetings, see to-day's Supplement.]

ALMADA AND TIRITO MINES .- With the exception of the para-ALMADA AND TRITO MINES.—With the exception of the paragraphs relative to the drought, which still continued in Sonora up to Dec. 28, the reports received from the mines to that date, inserted in to-day's Journal, are highly satisfactory. The Mina Grande was turning out sufficient black ore for the lixiviation process, whilst the Providencia and Tirito were giving good green ores for the "patio." The most important news, however, is that relative to the new discovery of docile ore south of the south side in Tirito, which has been already reported in the Journal as having been received by telegram. Mr. Breach sums up his views on this discovery as follows:—"As far as I can judge the lode is not thrown by the dislocation, and I fully expect the fine course of ore found to the north will repeat itself to the south of this so-called slide, where all is virgin ground, and it may be looked upon as a new mine, with a gin ground, and it may be looked upon as a new mine, with a aft already down 54 fathoms below adit, and the backs solid to surface.

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N the MATTER of the COMPANIES ACTS, 1862 and 1867, and IN the MATTER of the COMPANIES ACTS, 1862 and 1867, and of the CHARLOTTE UNITED MINES (LIMITED).—All CEEDITORS or CLAIMANTS of the ABOVE-NAMED COMPANY who have not received notice from the Official Liquidator thereof that their claims have been already admitted are hereby required to COME IN and PROVE their SEVERAL DEBTS or CLAIMS at the Registrar's Office, Truro, on Thursday, the 21st day of February Instant, at Eleven o'clock in the forenoon, or in default thereof they will be EXCLUDED from the BENEFIT of any DISTRIBUTION made before such proof. And for the purpose of such proof they are to attend in person, or by their solicitors or competent agents, at the time and place above mentioned.

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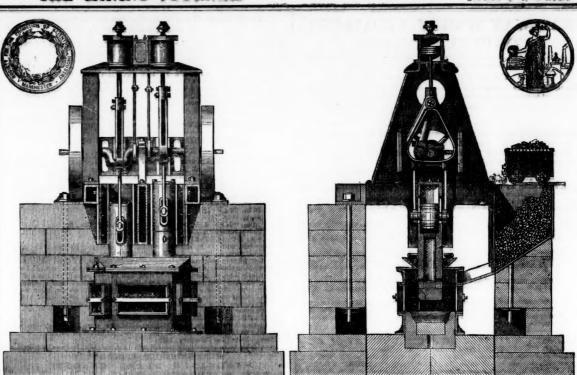


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"The color annot fail to be well received by all connected with collieries."

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"Its contents are really valuable to the miners of this country."

Miners Con-

Mining Journal "Its contents are really valuable to the miners of this country."—Miners Conerence.
"Buch a work, well understood by miners, would do more to prevent colliery occidents than an army of inspectors."—Colliery Guardian.

London: Mining Journal Office, 26, Flect-street; and to be had of 1 book

THE MINING SHARE LIST.	
BRITISH DIVIDEND MINES.	1
Shares. Mines. Paid. Last wk. Cios. pr. Total divs. Per sh. Last pd. 1500. Alderley Edge, c, Oheahire* 10 0 0— 10 0 0— 12 11 8 0 5 0Jan. 1876 4000 Brookwood. c, Buckfastleigh 1 18 0 1 1 24 1 3 16 0 0 5 0Jan. 1876 2000 Bryn Alyn,* l, Denbigh 10 0 0— 0 7 0 0 7 0 0 7 0Jan. 1877	5
5400 Cashwell, I. Cumberland* 2 10 0 21 1 9 6 0 2 0Aug. 1876	2
2400 Cook's Ritchen, 7, 110ganiy 24 49 3 2½ 3 116 15 0 0 5 0July 1877	8
5000 East Black Craig, * l., Scotland 5 0 0 — 0 10 0 0 10 0 5 10 Feb. 1877	
6100 East Pool, t, c, Illogan 0 99 91/2 15 4 9 0 26Dec. 1877	5
40 00 Glasgow Carac* [30,000 £1 p., 10.000 [5s. p.] 134 114 [136 0 13 4 0 0 6Feb. 1878 7500 Gorsedd and Merllyn Cons., i, Flint 2 10 0 534 554 0 5 0 0 5 0 0 5 0 Aug. 1877 18000 Great Dyllffe, 'i, Montgom 4 0 0 3 23 0 2 6 0 2 6 Apr. 1876	1 2
615 Gt. Retallack, l. bl. Perranzabuloe 5 18 6 21½ 20½ 21½ 23 3 0 0 10 0Jan. 1878	1
8400 Green Hurth, I, Durham*	2
60000 Holmbush, a, c, s-l, Callington* 1 0 0 1½ 1½ 1½ 0 4 6 0 0 6Sept, 1877 2800 Isle of Man, l, Isle of Man*† 25 0 0 — 82 5 0 0 10 0Feb. 1876	2
20000 Leadhills, f. Lanarkshire	
9000 Marke Valley, c. Linkinhorne 5 3 6 34 54 34 7 15 0 0 2 0Jan. 1876 10000 Mellanear Copper, Hayle 200 2 0 0 3 24 3 0 2 0 0 2 0 Jan. 1878	1:
9000 Minera Mining Co., I, Wrexham* 6 0 0 20 18 20 67 10 8 0 2 6 Feb. 1878	
10289 North Hendre, I, Wales	1
	1
6000 Pennant, I, bar, North Wales* 5 0 0 53/ 5 53/ 0 5 0 0 5 0 Mar. 1877 45793 Penstrulat, ** I, I, Gwennap 2 0 0 1/4 48. 68 0 2 8 0 0 8 Nov. 1875 1870 Prince Patrick, ** I, Holywell 1 0 0 23/ 13/. 23/ 0 14 0 0 1 3 1876	20
10000 Red Rock, 7, Cardigan	1
6128 Bouth Caradon, c, 8t. Cleer 1 5 0 90 85 90 741 10 0 2 0 0 Dec. 1877 6128 Bouth Condurrow, t,c, Camborne 1 6 5 6 9 1 9 1 3 5 0 0 7 0 Jan. 1878 12000 8t. Harmon, t, Montgom	14
10000 Ca De Datrick # a / (8000 ab issued) 1 0 0	10 20
15000 Van, l, Llanidloes*	12
8300 W. Chiverton, I, Perranzabuloef 12 10 0 141/2 14 15 55 10 0 0 10 0 Feb. 1678 1788 West Poldice, St. Day	6
2048 West Wheal Frances, t, Illogan 28 1 3 4½ 3½ 4½ 3 12 6 0 5 0Oct. 1872 12000 West WyeValley, t, Montgom 3 0 0 4½ 3½ 4 0 12 0 0 3 0Nov. 1877	10
2020 Wheat Jane, 5, Rea	18
25000 Wh. Newton, a, c, s, t, Calstock* 1 0 0 5½ 0 8 6 0 4 0Sept. 1877 80 Wheal Owles, t, St. Just 6 86 5 0 100 90 100 523 10 0 4 0 0Aug. 1872	2
6000 Wheal Prussia, t, Redruth 0 5 0 7 6½ 7 0 4 0 0 1 0July 1877 10000 Wye Valley, t, Montgomery* 3 0 0 2½ 1½ 2 0 10 6 0 4 6Oct. 1876	25
FOREIGN DIVIDEND MINES.	12
85500 Alamillos, I, Bpain*†	12
30000 Alimada and Tirito Consol., *† 1 0 0 1/2 2 0 6 3 0 1 0 May 1876 20000 Australian, c, South Australian. 7 7 6 2 1/2 2 0 19 8 0 1 6 1 1 July 1877 10000 Batta Mountain, *c, (6240 part pd.) 5 0 0 10 0 0 0 10 0 0 10 0 Nov. 1873	25
12820 Burra Burra, *c, So. Australia 5 0 0 4 2 % 70 0 0 0 10 0 0 ct. 1872	30
85000 Cesena Sul. Co., Romanga, Italy 10 00 0 10 6 0 3 0Aug. 1877	11
65000 Colorado United, s-i, Colorado*† 8 0 0 1½ 1½ 1½ 0 13 6 0 4 0Jan. 1875 10000 Colono, c, Chill* (£20 shares) 16 15 0 7 11 5 0 3 0May 1877	25
28500 Eberhardt & Aurora, z. Nevada*† 10 00 7 6% 6% 1 80 0 80 Dec 1022	15
80000 Flagstaff, s, Utah 10 00 10 00 10 00 10 00	20
80000 Ground Rule, Aya	3
88000 Kapunda Mining Co. Australiat. 1 3 0 — 0 2 4 0 0 6June 1872 20000 Last Chance, s," Utah 5 0 0 34 34 1 0 14 0 0 2 0July 1878 18000 Linares, i, Spain*1	4
7837 Lusitanian, Portugal*† (£5 sh.) \$ 10 0 111 6 0 1 8 Mon 1939	25 20 20
5000 Mountain Chief, s, Utah* 10 00 0 50 0 50 0 50 Dec. 1872	3
10000 Pontgibaud, s-i, Francet	6
40000 Banta Barbara, g, Brazil	12 16 12
86000 Boottish Austral. Mining Co., New 0 10 0 74 34. 75 15 per cent Nov. 1877 112500 Bierra Buttes, g. California*† 2 0 0 134. 134. 134. 134. 1 18 0 0 2 0 Oct. 1877 60000 Bouth Aurora, s. Nevada* 8 0 0 1877 6 1 18 0 0 2 0 Nov. 1873 6 1 18 0 0 2 0 1 18 0 1 18 0 0 2 0 1 18 0 1 18 0 0 2 0 1 18 0 1 18 0 1 18 0 0 2 0 1 18 0 1 18 0	12
2353000 St. John dei Rey" (25 stock & multiples dealt in) 320 330 1/2 year 20 p. ct. for Dec. 1876 20000 Tolima, q, s" So. America	10
25000 Victoria (London)*, g. Australia 1 0 0 34 36 34 0 12 6 0 12 6 0 15 41 1874 15000 Western Andes, s.* New Granada 5 0 0 0 12 0 0 12 0 0 12 0 1876 191000 W. Prussian (8500 pref. sh. 10l. pd) 10 0 0 1114 1034 1114 1 5 0 0 4 0 Jun. 1878	0
NON-DIVIDEND FOREIGN MINES.	15
Shares, Mines. Paid. Last Pr. Clos. Pr. Last Call	
12000 Argentine, g, Argentine Republic	5
30000 Blue Tent, hyd., California	18
49935 Chontales, g, s, Micaragua* 2 0 0 24 24 Fully pd.	
10000 Exenequer, g, s, California. 1 0 0 45 2s. 4sFully pd. 40000 Holeombe Valley, g,* California. 1 0 0 Fully pd. 8000 Hornaches.* s-t, Spain. 10 0 Fully pd.	10
12000 Hultafall, 7, bl, Orebro, Sweden	30
20000 Imperial Brazilian Collieries, Brazil* 5 0 0	14
2 0 0 36 Fully pd. 2500 La Manche, l, Newfoundland 10 0 0 Fully pd. 2500 Lanestosa, l, s, Viscaya, Spain (22 shares) 10 0 0 Fully pd.	10 10 12
75000 Malabar, 9, Colombia* (67185 issued)	12
12000 Menzenberg, c, Honnet, Germany	10
20000 New Zealand Kapanga, g, Coromandel* 5 0 0 2½ 1½ 2½Fully pd 3000 Oregon, g, Oregon, U.S. (preference shares) 5 0 0 1½ ½ 1½Fully pd	20
50000 Panulcillo, c, Ohili†(£80000 debentures)	12
50000 Providencia and New Rosario, s, Mexico" 1 0 0	57 5
2 coros Board of Resilve, Spain	12
25000 San Pedro, c, Chill*	10
20000 Thornhill Reef, g. Australia*	20
14000 Utah, g, 4-i, Utah*	12
40000 Yorke Peninsula, c, South Australia Preference 1 0 0 1	8
§ Have made calls since last dividend was paid.	6

4 Have m	ade calls since	last dividend	was paid.
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Argentine, 1808, 6 per cent	Clos	man Peices
Brazilian, 1866, 5 per cent	Foreign and Col. Gov. Trust, 6 p. ct Do., 5 per cent., 2d issue Do., 6 per cent., 3d issue Do., 1872, 4th issue	65 70 50 55
Oity of Providence, 5 p.c. coupon bads 97 99 Egy plan, 5 per cent, pref. 48¼ 48¾ Do., united debt, scrip 26¾ 27¼ Do., 7 per cent., V.M.L. 88 63	Peruvian, 1870, 6 per cent	44 49 121/2 13 101/2 11
Do., 7 per cent., V.M.L. 58 62 Do., 7 per cent., K.M.L. 58 68 Do., 7 per cent., K.M.L. 40 42	Russian, 876 per cent. L. Mort	_

NON-DIVIDEND MINES.	1
Sharss. Mines. Pard. Lastwk, Clos. p. 40000 Aberdaunaut, f. Llanidloes	2
40000 Aberdaunant, i, Llanidloes* 1 0 0 — 10000 Aberystwith,* s-i, Cardigan 5 0 0 — 80 Albion, i, Cornwall	
50000 Ballycummisk, * c, 8chull	
50000 Cambrian,* s.i, c, Cardiganshire	1
512 D'Eresby Mountain, l, bl, Llanrwst 20 0 0 60 50 60 10000 Denbighshire Consolidated, l* 3 0 0 1 ½ 1 12000 Derwent,* l, Durham	
10000 Dubby Syke, I, Durham*	1
8000 Fronvellan, I, Mont. * [4000 sh.fy.pd.] 1 0 0 — 8950 Gawton, c, Tavistock	10
10000 Harehope Gill, *i, Durham (£1 sh.). 0	10
2500 Killaloe, sl, Tipperary 1 0 0	10 5 5 10 5 2 5
2	10 10 10 10 5 2 2
25000 Nant-y-Ronen, s-l, Cardigan*	10 10 10
8400 Ola Hills,* s-l, Limerick	10 10 10 10 20 20 10
6000 Relistian Consols, c, Gwinear	"8t.
5000 Silvercross, * c, t, Marazion 1 0 0 — 4200 Snowbrook, * i, Montgomery 5 0 0 4 3 4 3 6 .	10 20 10 10 10 20 10 8tk 10 20
6000 Buccess, &c., i, Derb.(12,000i. called) 1 0 0 178 178 18000 Sunnyside,* i, Durham 2 0 0 0 234 2 234 18000 Talybont,* i, Cardiganshire 1 0 0 134 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8tk.
1 0 0 14 1 14 14 14 14 14 14	Stk Stk Stk
12000 West Assheton, l, Carnarvon	10 10 10 10 10 10 10 10 10 10 10 10 10 1
1000 West Goginan, Cardiganshire 2 0 0 1½ 1 1½ 12000 West Goginan, Cardiganshire 2 0 0 34	Stk. Stk. Stk. Stk. Stk.
300 West Wheal Feevor, t, Redruth	Stk. Stk. Stk. Stk. Stk. Stk. Stk.
6000 Wheal Crebor, c, Tavistock 4 1 0 1 ½ 1 5179 Wheal Greeville, c, Camborne* 3 6 6 2½ 2 2½ 2 2000 Wh. Mary Hutchings,* t, Plympton 1 18 6 2½ 2 2½ 2 2000 Wheal Rever, t, Redruth 7 11 0 6½ 6 6½ 6 6½ 1 2 2000 Wheal Russell, c, Tavistock 2 1 6 14 96 Wheal Uny, t, c, Redruth 13 15 6 1 3½ 1 2324 White Oliff,* t, Lianrwst 6 0 0 2 000 Wicklow, c, sui, i, Wicklow 2 10 0	20 12 11 8tk 8tk

b, blende; cl, coal; c, copper; g, gold; l, lead; s, silver; sl, slate;
s-l, silver-lead; l, tin; s, zinc.
* Limited Liability Companies; † quoted on the Stock Exchange;
l have paid dividends,

IRON AND COAL CO	ME	ANI	ES.		
### Shares. Company. ####################################	P	aid.		Price.	
15 Albion Steel and Wire Co. [L.]	278	0 0		8	d
5 Alltami Colliery Co. [L.]	5	0 0	. 3%	4	di
100 Ashbury Co. [L.] 10 Bagnall, John, and Sons [L.] 10 Benhar Coal Co. [L.] 50 Bilbao Iron Ore Co. [L.] 50 Bilbao Iron Ore Co. [L.] 50 Bilena & Crump Meadow Coll, Co. [L.] 50 Biaenavon Iron and Steel Co. [L.] 50 Biaenavon Iron and Steel Co. [L.] 50 Bolekow, Yaughan, and Co. [L.] 50 Britannia Ironworks [L.] 50 Britannia Ironworks [L.] 50 Brown, Bailey, and Dixon [L.] 50 Cakemore Colliery Co. [L.] 50 Cannock and Huntington Coal [L.] 51 Cardigan Steel and Wire Co. [L.] 52 Cardigan Steel and Wire Co. [L.] 53 Chapel House Colliery.	90	0 0	. 00	45	di
10 Benhar Coal Co. [L.]	10	0 0	614	6	di
50 Bilbao Iron Ore Co. [L.]	50	0 0	. 19	31	di
Bisen & Crump Meadow Coll. Co.[L.]10	0 0			
Blaen Cwmbach Coal Co. [L.]	50	0 0		_	
100 Bolckow, Vaughan, and Co. [L.]A	50	0 0	- 6	8	Pn
50 Britannia Ironworks [L.]	25	0 0		-	
100 Brown, Bailey, and Dixon [L.]	40	0 0	15	13	di
5 Cakemore Colliery Co. [L.]	5	0 0	13/	214	đi
100 Cammell and Co. [L.]	80	0 0		616	41
10 Cardiff & Swansea St. Coal Co. [L.].	10	0 0		61/4 71/4	di
10 Cardigan Steel and Wire Co. [L.]	8	10 0		-	
10 Central Swedish Iron and Steel [L.]. 5 Chaptel House Collery. 50 Chariton Iron Co. [L.]. 50 Chatterley Iron Co. [L.]. 10 Chillington Iron Co. [L.]. 11 Clee Hill Colliery Co. [L.]. 12 Consett Bron Co. [L.]. 13 Consett Branish Ore [L.]. 14 Consett Branish Ore [L.]. 15 Consett Branish Ore [L.]. 16 Cooke, William, and Co. [L.]. 17 Darnington Iron Co. [L.]. 18 Davy Brothers [L.]. 19 Darnond Fael Co. [L.]. 20 Ebbw Vale Co. [L.].	5	0 0	1	2	
50 Chariton Iron Co. [L.]	00		12	34	
10 Chillington Iron Co. [L.]	45 10	0 0	26	25	di
1 Clee Hill Colliery Co. [L.]	1	U U	81/4	834	
10 Consett Iron Co. [L.]	7	10 0	17%	17%	pn
50 Cooke, William, and Co. [L.]	40	0 0	32	30	di
20 Darlington Iron Co. [L.]	12	10 0	32 5	7/8 5/4	di
5 Diamond Fuel Co. [L.]		10 0 0 0	5	516	pm
32 Ebbw Vale Co. [L.]	29	0 0	21	19	die
100 Fox, Samuel, and Co. [L.]	80	0 0	23	28	pn
20 Great Western Coal Co. [L.]	17	0 0	2	3	
2 Gwyngwillim Colliery Co. [L.]	2	0 0			
50 Knowles Andrew and Sons [L.]	11	0 0	734	21/4	the
10 Llay Hall Coal, Iron, & Firebrick [L.]	10	0 0	24	1	di
Littledean Woodside Coll. Co. [L.]	5 50	0 0	7	-	
10 Lydney and Wigpool Iron Ore [L.]	8	0 0 5 0	10	8	dis
Marbella Iron Ore Co. [L.]	10	0 0	73%	7	dia
5 Diamond Fuel Co. [L.] 32 Ebbw Vale Co. [L.] 100 Fox, Samuel, and Co. [L.] 100 Fox, Samuel, and Co. [L.] 101 General Mining Ass. [L.], (£! returned) 20 Great Western Coal Co. [L.] 15 Hopkins, Gilkes, and Co. [L.] 16 Knowles, Andrew, and Sons [L.] 10 Llay Hall Coal, Iron, & Firebrick [L.] 18 Littledean Woodside Coll. Co. [L.] 10 Llynyi, Ogmore, & Tondu Co. [L.] 10 Marbella Iron Ore Co. [L.] 11 Mersey Steel and Iron Co. [L.] 21 Middand Iron Co. [L.] 22 Mold Argoed Colliery Co. [L.] 23 Monkand Iron and Coal Co. [L.] 24 Mwyndy Iron Ore [L.] 25 Monkand Iron and Coal Co. [L.] 26 Monkand Iron and Coal Co. [L.]	5	0 0	1/3 d	is ¼	מים
Mold Argoed Colliery Co. [L.]	5	0 0			dia
Mwyndy Iron Ore [L.]	10	0 0	71/2	7	dis
100 Nant-y-Glo and Blaina (8 p. c. pref.)		0 0	13	13	
20 New Sharlston Collieries [L.] Pref	2 20	0.0	171/2	16	dia
10 Newport Abercarn Coal Co. [L.]	10	0 0	4	415	411
10 Northmetn. Coal, Iron & Wagon [L.] 10 Northfield Iron Co. [L.]	8	0 0	314	3	dis
1 Norton Green Coal Co. [L.]	1			-	
100 Parkgate Iron Co. [L.]	25 65	0 0	15 10	14%	dis
20 Patent Nut and Bolt Co. [L.] 20 Patent Shaft and Axletree [L.]	14	0 0	61/2	7	dis
20 Patent Shaft and Axletree [L.] 20 Pelsall Coal and Iron (L.)	10 15	0 0	10	dis.	par
50 Phoenix Bessemer Co. [L.]	40	U U		9%	dia
	50 10	0 0	18	20	
100 Bandwell Park Colliery Co. Lt I		0.0		_	
50 Ditto New	40	0 0	12%	13	
50 Shotts Iron Co. [L.]	50 58	0 0	46 10	9%	di
50 Silkstone & Dodworth Cl. & Iron[L.]	27	0 0.,,		0/2	
100 Sheepbridge Iron and Coal [L.] 50 Silkstone & Dodworth Cl. & Iron[L.] : 20 Skerne Ironworks [L.]	30	0 0	14%	14	dia
25 South Wales Coal Co. [L.]	21	0 0	614	714	
100 Staveley Iron and Coal Co. [L.] 100 Ditto ditto New	60	0 0	25	20	m
10 Swansea Valley Steam Coll. Co. [L.].	0	0 0	•	4:6	pra.
100 Thames Iron Company 10	00	0 0		-	
25 Ditto B. shares		0 0	31	53	dis
20 Ulverston Mining Co. [L.]	12	0 0	5	3	dis.
10 Vancouver Coal [L.]	6	0 0	24	11/2	dis pin
50 Welsh Ironworks Co. [L.]	50	0 0		_	9-123
25 W. Cumberland I. and Steel [L.]	2U	0 0	1334	121/2	dis
10 West Mostyn Coal [L.] (12 p.e.pref.) 5 West Swansea Colliery Co. [L.]	Ð	0 0		_	
10 Whitehaven Iron Co. [L.]	10	0 0		-	
50 Welsh Ironworks Co. [L.]	70 75	0 0		-	
WIGON COMPAN					

WAGON COMPANIES.

10	Birmingham Wagon Co. [L.]	10	0 0	19	2)	
10	Ditto, 2nd issue	4	0 0	334	336	pm.
10	Ditto, pref., 6 per cent	10	0 0	12	1234	P
20	British Wagon Co. [L.]	10	0 0	par	14	pm.
10	Gloncester [L.]	10	0 0	par	34	pm.
10	Ditto, 5th issue	5	0 0	1/8 di	8. 16	pm.
	Met. Rail. Car. and Wagon Co. [L.]	5	0 0	334	4	pm.
	Ditto, pref., 6 per cent		0 0		6	•
	Midland	10	0 0		716 pt	n.xd
	North Central Wagon Co	20			2734	
5	Rail. Car. [L.] (Oldbury)	5	0 0	6	614	
	Ditto, pref., 6 per cent	5	0 0		514	
	Sheffield Wagon Co. [L.]	15	0 0	314	334	pm
10	Yorkshire Wagon Co. [L.]	10	0 0	436	5	pm

TELEGRAPH COMPANIES.

	Anglo-American		0	0	58	581/2	
	Brazilian Submarine		0	0	6 76	736	
20	Direct United States Cable	20	0	0	12	121/2	
10	Eastern	10	0	0	7	71/4	
10	East, Exten., Australia and China	10	0	0	736	736	
10	Great Northern	10	0	0	7	736	
25	Indo-European	25		0		20	
10	Mediterranean Extension	10	0	0	214	3	
8	Reuters	8		0		1014	
Stk.	Submarine	100	0	0		230 xd	
10	West India and Panama	10	0	0	25%	274	
	Western and Brazilian				434	5	
	Western Union, 7 per cent. Mort. Bon			0	112	114	

Ì	MISCELLANEOUS,	
ı	Stk. Atlantic and Great Western Leased	
	Lines, Rental Trust 100 0 0 38 40	
١	25 Australian Agricultural 21 10 0 83 85	
ļ	25 Austral. Mort. Land and Finance [L.] 8 0 0 61/4 61/4	pm
1	10 Avonside Engine [L.] 7 0 0 5 3	dis.
	Stk. Baltimore and Ohio, 6 per cent, 100 0 0104 1:6	
١	10 Brighton Aquarium [L.] 10 0 0 91/4 101/4	
ı	Stk. Cent. of New Jersey Con. Mort 100 0 0 66 68	
	Stk. Cent. Pacific of Calif., 1st Mort. 6 p.c. 100 0 0105 1(6	
Ì	25 City of London Real Property [L.] 19 0 0 11/4 13/4	pm
ı	5 Diamond Rock Boring 4 10 0 234 234	die
ı	15 English and Foreign Credit 8 0 0	
ı	16 Fore Street Warehouse [L.] 14 0 0 101/2 111/2	pm
ı	15 Foster, Porter, and Co. [L.] 10 10 0 10 11	pm
ı	5 Gen. Phos. & Chem. Works Co. [L.] 5 0 0	
ı	1 Greenhill [L.] 1 0 0	
	5 Kit Hill Tunnel [L.] 1 0 0	
1	17 Hudson's Bay Company 17 0 0 103/	
ı	10 Huntington Copper and Sul. Co 9 0 0 8% 7%	dia.
Į	Stk. Illinois Central, \$100 shares 100 0 0 73 74	
1	Stk. Illinois & St. Louis Bridge, 1st Mort. 100 0 0 94 96	
1	Btk. Ditto, 2nd Mort., 7 per cent 100 0 0 50 55	
1	Stk. Illinois Cent. Sinking Fund, 5 p. cent. 100 0 0 98 100	
	Stk. Ditto, 6 per cent 100 0 0108 110	
1	71/4 Imperial Credit [L.] 7 10 0 73/4 75/8	
	Ditto, Surplus Certificate 6 6%	
	Stk. Lehigh Val. Con. Mort., A, 6. p. cent. 100 0 0 99 101	
1	10 Milner's Safe [L.] 10 0 0 73/2 8	
ı	25 National Discount [L.] 8 0 0 9 10	
ı	Stk. N. Cent. Rail. Con. Mort., 6 per cent. 10 0 0 80 82	
	10 Pawson and Co. [L.] 8 0 0 1/4 dis. 1/4	pm,
1	50 Peninsular and Oriental Steam 50 0 0 38 40	
١	8tk. Pennsyl. Gen. Mort. 6 p. cent., 1910, 100 0 01041/2 1051/2	
	8tk. Ditto, Con. Sink. Fund, 6 p. et., 1905 100 0 0 911/4 921/4	
1	Stk. Scottish Aust. Investment Company, 100 0 0 190 200	
١	8tk. Ditto, 6 per cent. Preference 100 0 0125 130	
1	10 Silber Light (ord. sh.) 10 0 0	
J	20 Suez Canal shares	
1	12 Telegraph Construc. & Mainte. [L.] 12 0 0 29 1914	
1	5 Ditto, Second Bonus Three per Cents 5 0 0 25% 23%	
1	10 Tharsis Sulphur and Copper Co 10 0 0 211/2 221/2	
J	Bik. Union Pacine Land Grant, 1st Mort. 100 0 0104 106	
1	Stk. Union Pacific Railway, 1st Mort 100 0 0 104 166	

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